RECORDING REQUESTED BY AND WHEN RECORDED RETURN TO:

Riemer & Braunstein LLP 71 South Wacker Drive, Suite 3515 Chicago, Illinois 60606 Attn: Thomas D. Gianturco, Esq.



Doc#: 1417817023 Fee: \$64.00 RHSP Fee: \$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 06/27/2014 01:30 PM Pg: 1 of 14

ASSIGNMENT OF LEASES AND RENTS

THIS ASSIGNMENT OF LEASES AND RENTS (this "Assignment") is made as of June 26, 2014, by arc. from 545 INVESTORS LLC, a Delaware limited liability company ("Borrower"), to and for the benefit of THE PRIVATEBANK AND TRUST COMPANY, an Illinois state chartered bank its successors and assigns ("Administrative Agent"), as agent for the lenders described in the Loan Agreement, defined below (together with their successors and assigns, the "Lenders" and individually, a "Lender") and for the benefit of the Lenders.

RECITALS:

- A. Borrower is the owner of certain real property located in Cook County, State of Illinois more particularly described in Exhibit A attached hereto ("Property").
- B. The Lenders have agreed to make certain loans to Borrower in the aggregate maximum principal amount of Eighty-Nine Million Nine Hundred Sixty-Seven Thousand Nine Hundred and No/100 Dollars (\$89,967,900.00) (collectively, the "Loan") pursuant to that certain Construction Loan Agreement dated as of even date herewith by and among Borrower, Administrative Agent and the Lenders (as amended, modified and restated from time to time, the "Loan Agreement"). The Loan is evidenced by those certain Promissory Notes dated as of even date herewith from Borrower to each Lender in the aggregate maximum principal amount of the Loan (as amended, modified and restated from time to time, the "Notes").
- C. The Loan is secured by: (i) that certain Construction Mortgage, Security Agreement, Fixture Filing and Assignment of Leases and Rents dated as of even date herewith on the Property (as amended, modified and restated from time to time, the "Mortgage"), and (ii) certain other documents evidencing or securing the Loan (together with the Notes, the Loan Agreement and the Mortgage, the "Loan Documents").
- D. The obligations of Borrower under the Loan Agreement, the Notes, the Mortgage, this Assignment, and the other Loan Documents are collectively referred to herein as the "Obligations".
- E. Borrower is required as a condition to the making of the Loan to transfer and assign to the Lenders all of Borrower's right, title and interest in, to and under the Leases and Rents (as defined below).

Field North National Title 222 N. LeSalle Chicago, U. 60691

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AGREEMENT:

NOW, **THEREFORE**, as an inducement for the making of the Loan, Borrower hereby represents, warrants, covenants and agrees as follows:

1. **Definitions.** As used herein, the following terms shall have the following meanings:

"Event of Default" means an Event of Default, as defined in the Loan Agreement.

"Leases" means all leases, subleases, rental contracts, occupancy agreements, licenses and other arrangements (in each case whether existing now or in the future) pursuant to which any person or entity occupies or has the right to occupy or use any portion of the Property, and includes (a) any surpriment, modification, amendment, renewal or extension of any Lease and (b) any security or gua arty for any Lease.

"<u>Lessees</u>" means the iessees under the Leases or any subtenants or occupants of the Property.

"Rents" means all rents, issues, income, revenues, royalties, profits and other amounts now or in the future payable under any of the Leases, including those past due and unpaid.

Capitalized terms used in this Assignment and not otherwise defined are used as defined in the Loan Agreement.

- 2. Assignment. As security for the payment and performance of the Obligations, Borrower hereby absolutely and unconditionally transfers, sets over and assigns to Administrative Agent, on behalf of the Lenders, all present and future right, title and interest of Borrower in, to and under the Leases and the Rents, together with all advance payments, security deposits and other amounts paid or payable to or deposited with Borrower under any of the Leases and all other rights and interests of Borrower under or in respect of any of the Leases. This Assignment is intended to be and is an absolute present assignment from Borrower to Administrative Agent, on behalf of the Lenders, it being intended hereby to establish a complete and present transfer of all Leases and Rents with the right, but without the obligation, to collect all Rents.
- 3. <u>License</u>. Except as hereinafter set forth, Borrower shall have a license to collect the Rents accruing under the Leases as they become due ("<u>License</u>"), but not in advance, and to enforce the Leases. The License is revocable, at Administrative Agent's option, upon the occurrence of an Event of Default. Borrower covenants and agrees that in exercising its License it shall hold all Rents in trust and shall apply the same first to the payment of the reasonable expenses of owning, maintaining, repairing, operating and renting the Property, and then to payment of the Obligations.
- 4. Representations and Warranties. Borrower hereby represents and warrants to Administrative Agent and the Lenders as of the date of this Assignment that: (a) Borrower is the absolute owner of the entire lessor's interest in each of the Leases, if any, with absolute right and title to assign the Leases and the Rents; (b) to Borrower's knowledge, the Leases, if any, are

valid, enforceable and in full force and effect and have not been modified, amended or terminated; (c) there are no outstanding assignments or pledges of the Leases or of the Rents and no other party has any right, title or interest in the Leases or the Rents; (d) to Borrower's knowledge, there are no existing defaults under the provisions of the Leases on the part of the lessor and to Borrower's knowledge, there are no existing defaults under the provisions of the Leases on the part of the Lessees thereunder; (e) to Borrower's knowledge, no Lessee has any defense, set-off or counterclaim against Borrower; (f) except as disclosed in writing to Administrative Agent, no Lessee has any purchase option or first refusal right or any right or option for additional space with respect to the Property; (g) Borrower has not accepted prepayments of installments of rent or any other charges under any Lease for a period of more than one (1) month in advance; and (h) to Borrower's knowledge, except as otherwise disclosed to Administrative Agent in writing, all work required to be performed by Borrower, as landlord, as of the date he eof under any Lease has been completed in accordance with the provisions of the Lease.

5. Covenants of Borrower.

- New Leases and Lease Terminations and Modifications. Borrower shall not enter into, cancel, surrender or terminate (except as a result of a material default by the commercial Lessees thereunder and failure of such commercial Lessee to cure the default within the applicable time periods set forth in the commercial Lease), materially and adversely amend or modify any commercial Lease, or make any subsequent assignment or pledge of a commercial Lease, or consent to the subordination of the interest of any commercial Lessee in any commercial Lease, or consent to any assignment by any commercial Lessee or any subletting, other than as permitted under any specific commercial Lease, without the prior written consent of Administrative Agent. Any attempt to do any of the foregoing without the prior written consent of Lender (if such consent is required) shall be null aid void.
- 5.2 <u>Performance under Leases.</u> The Borrower shail abserve and perform, in all material respects, all of the covenants, terms, conditions and agreements contained in the Leases to be observed or performed by the lessor thereunder, and the Borrower shall not do or suffer to be done anything to impair the security thereof. The Borrower shall not, un'ess consented to by Administrative Agent, (i) release the liability of any commercial Lessee unde any commercial Lease or any guaranty thereof, (ii) consent to any Lessee's withholding of rent or making monetary advances and off-setting the same against future rentals, (iii) consent to any Lessee's claim of a total or partial eviction, (iv) consent to a termination or cancellation of any Lease, except as specifically provided above, or (v) enter into any oral leases with respect to all or any portion of the Property;
- 5.3 <u>Collection of Rents.</u> The Borrower shall not collect any of the Rents, issues, income or profits assigned hereunder more than thirty (30) days in advance of the time when the same shall become due, except for security or similar deposits;
- 5.4 <u>Further Assignment</u>. The Borrower shall not make any other assignment of its entire or any part of its interest in or to any or all Leases, or any or all Rents, except as specifically permitted by the Loan Documents;

- 5.5 <u>Lease Guaranty</u>. The Borrower shall not materially or adversely alter, modify or change the terms of any guaranty of any commercial Lease, or cancel or terminate any such guaranty or do or permit to be done anything which would terminate any such guaranty as a matter of law;
- 5.6 <u>Waive Rental Payments</u>. The Borrower shall not waive or excuse the obligation to pay rent under any Lease;
- 5.7 <u>Defending Actions</u>. The Borrower shall, at its sole cost and expense, appear in and defend any and all actions and proceedings arising under, relating to or in any manner connected with any Lease or the obligations, duties or liabilities of the lessor or any Lessee or guarantor thereunder, and shall pay all reasonable out-of-pocket costs and expenses of the Administrative Agent, on behalf of the Lenders, including court costs and reasonable attorneys' fees, in any such action or proceeding in which the Administrative Agent must appear;
- 5.8 <u>Enforcement</u>. The Borrower shall enforce the observance and performance of each covenant, term, condition and agreement contained in each Lease to be observed and performed by the Lessees and guarantees thereunder;
- 5.9 <u>Notice</u>. Borrower shall immediately notify the Administrative Agent of any material breach by a commercial Lessee c. guarantor under any commercial Lease;
- 5.10 <u>Subordination</u>. The Borrower shall not permit any of the Leases to become subordinate to any lien or liens other than liens securing the indebtedness secured hereby or liens for general real estate taxes not delinquent;
- Bankruptcy of Lessee. If any commercial Lessee is or becomes the subject of any proceeding under the Federal Bankruptcy Code, as amended from time to time, or any other federal, state or local statute which provides for the possible termination or rejection of the commercial Leases assigned hereby, the Borrower covenants and agrees that if any such commercial Lease is so terminated or rejected, no settlement for damage, shall be made without the prior written consent of the Administrative Agent, and any check in payment of damages for termination or rejection of any such commercial Lease will be made paymone both to the Borrower and Administrative Agent, on behalf of the Lenders. If an Event of a Default has occurred and is continuing, the Borrower hereby assigns any such payment to the Lenders and further covenants and agrees that upon the request of the Administrative Agent, it will duly endorse to the order of the Administrative Agent, on behalf of the Lenders, any such check; and
- 6. <u>Cancellation of Lease</u>. In the event that any commercial Lease permits cancellation thereof on payment of consideration and the privilege of cancellation is exercised, the payments made or to be made by reason thereof are hereby assigned to Administrative Agent, on behalf of the Lenders, and if an Event of Default has occurred, shall be applied to the Obligations in whatever order Administrative Agent shall choose in its reasonable discretion and without any prepayment penalty or charge. Prior to such Event of Default, Borrower may use and apply such termination payments to expenses of the Property.
- 7. <u>Lenders' Rights Upon Lessee Bankruptcy</u>. Upon the occurrence of an Event of Default, and if a commercial Lessee under a commercial Lease files or has filed against it any

petition in bankruptcy or for reorganization, or undertakes or is subject to similar action, Administrative Agent, on behalf of the Lenders, shall have, and is hereby assigned by Borrower, all of the rights which would otherwise inure to the benefit of Borrower in such proceedings, including, without limitation, the right to seek "adequate protection" of its interests, to compel rejection of any commercial Lease, and to seek such claims and awards as may be sought or granted in connection with the rejection of such commercial Lease. Unless otherwise consented to by Administrative Agent in writing, Administrative Agent's exercise of any of the rights provided herein shall preclude Borrower from the pursuit and benefit thereof without any further action or proceeding of any nature. Administrative Agent, however, shall not be obligated to make timely filings of claims in any bankruptcy, reorganization or similar action, or to otherwise pursue creditor's rights therein.

8. Detailt of Borrower.

- 8.1 Remedies. Except as set forth herein and upon the occurrence of an Event of Default, Borrower's License to collect Rents shall immediately cease and terminate. Administrative Agent, on behalf of the Lenders, shall thereupon be authorized at its option to enter and take possession of all or part of the Property, in person or by agent, employee or court appointed receiver, and to perform all acts necessary for the operation and maintenance of the Property in the same manner and to the same extent that Borrower might reasonably so act. In furtherance thereof, Administrative Agent shall be authorized, but under no obligation, to collect the Rents arising from the Leases, and to enforce performance of any other terms of the Leases including, but not limited to, Borrower's rights o fix or modify rents, sue for possession of the leased premises, relet all or part of the leased premises, and collect all Rents under such new Leases. Borrower shall also pay to Administrative Agent, on behalf of the Lenders, promptly upon any Event of Default: (a) all rent prepayments and security or other deposits paid to Borrower pursuant to any Lease assigned hereunder; and (b) all charges for services or facilities or for escalations which have theretofore been paid pursuant to any such Lease to the extent allocable to any period from and after such Event of Default. Advicistrative Agent will, after payment of all proper costs, charges and any damages, apply the net amount of such Rents to the Obligations. Administrative Agent shall have sole discretion as to the manner in which such Rents are to be applied, the reasonableness of the costs to which they are applied and the items that will be credited thereby.
- 8.2 <u>Notice to Lessee</u>. Borrower hereby irrevocably authorizes each Lessee, upon demand and written notice from Administrative Agent of the occurrence of an Event of Default, to pay all Rents under the Leases to Administrative Agent, on behalf of the Lenders. Borrower agrees that each Lessee shall have the right to rely upon any written notice from Administrative Agent directing such Lessee to pay all Rents to Administrative Agent, without any obligation to inquire as to the actual existence of an Event of Default, notwithstanding any notice from or claim of Borrower to the contrary. Borrower shall have no claim against any Lessee for any Rents paid by Lessee to Administrative Agent.
- 8.3 <u>Assignment of Defaulting Borrower's Interest in Lease</u>. Administrative Agent shall have the right to assign Borrower's right, title and interest in and to the Leases to any person acquiring title to the Property through foreclosure or otherwise. Such assignee shall not be liable to account to Borrower for the Rents thereafter accruing.

- 8.4 <u>No Waiver</u>. Administrative Agent's failure to avail itself of any of its rights under this Assignment for any period of time, or at any time or times, shall not constitute a waiver thereof. Administrative Agent and/or the Lenders' rights and remedies hereunder are cumulative, and not in lieu of, but in addition to, any other rights and remedies Lender has under the Loan Agreement, the Notes, the Mortgage and any of the other Loan Documents. Lender's rights and remedies hereunder may be exercised as often as Lender deems expedient.
- 8.5 Costs and Expenses. The out-of-pocket cost and expenses (including any receiver's fees and expenses) incurred by Administrative Agent and/or the Lenders pursuant to the powers contained in this Assignment shall be immediately reimbursed by Borrower to Administrative Agent, on behalf of the Lenders, on written demand, shall be secured hereby and, if not paid by Borrower, shall bear interest from the date due at the Default Rate. Administrative Agent and/or the Lenders shall not be liable to account to Borrower for any action taken pursuant hereto, other than to account for any Rents actually received by Administrative Agent and/or the Lenders.
- Indemnification of Lenders. Except with respect to Administrative Agent's or Lender's gross negligence or withul misconduct to the extent that such gross negligence or willful misconduct is determined by the final judgment of a court of competent jurisdiction and not subject to further appeal, Borrowe, hereby agrees to indemnify, defend, protect and hold Administrative Agent and the Lenders harmless from and against any and all liability, loss, cost, expense or damage (excluding foreseeable and unforeseeable consequential damages) that Administrative Agent and/or the Lenders may (r might incur under the Leases or by reason of this Assignment (including reasonable attorney feet). Such indemnification shall also cover any and all claims and demands that may be asserted against the Administrative Agent and/or the Lenders under the Leases or this Assignment. Nothing in this section shall be construed to bind Administrative Agent and/or the Lenders to the performance of any Lease provisions, or to otherwise impose any liability upon Administrative Agent and/or the Lenders, including, without limitation, any liability under covenants of quiet enjoyment in the leases in the event that any Lessee shall have been joined as party defendant in any action to foreclose the Mortgage and shall have been barred thereby of all right, title, interest, and equity of redemption in the Property. This Assignment imposes no liability upon Administrative Agent and/or the Lenders for the operation and maintenance of the Property or for carrying out the terms of any Lease before Administrative Agent has entered and taken possession of the Property. Any loss or liability incurred by Administrative Agent and/or the Lenders by reason of actual entry and taking possession under any Lease or this Assignment or in the defense of any claims shall, at Administrative Agent's request, be immediately reimbursed by Borrower. Such reimbursement shall include interest at the Default Rate provided in the Loan Agreement, costs, expenses and reasonable attorney fees. Administrative Agent, on behalf of the Lenders, may, upon entry and taking of possession, collect the Rents and apply them to reimbursement for any such loss or liability. The provisions of this Section 9 shall survive repayment of the Obligations and any termination or satisfaction of this Assignment.
- Agent, on behalf of the Lenders, may take security in addition to the security already given to the Lenders for the payment of the Obligations or release such other security, and may release any party primarily or secondarily liable on the Obligations, may grant or make extensions, renewals,

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modifications or indulgences with respect to the Obligations or the Mortgage and replacements thereof, which replacements of the Obligations or the Mortgage may be on the same terms as, or on terms different from, the present terms of the Obligations or the Mortgage, and may apply any other security held by it to the satisfaction of the Obligations, without prejudice to any of its rights hereunder.

- Power of Attorney. In furtherance of the purposes of this Assignment, Borrower hereby appoints Administrative Agent, on behalf of the Lenders, as Borrower's attorney-in-fact, with full authority in the place of Borrower, at the option of Administrative Agent at any time after the occurrence of an Event of Default, and in the name of Borrower or Administrative Agent, to (a) collect, demand and receive the Rents and other amounts payable under any Lease, (b) bring suit and take other action to enforce the Leases, (c) enforce, supplement, modify, amend, renew, extend, terminate and otherwise administer the Leases and deal with Lessees in relation to the Leases, (d) give notices, receipts, releases and satisfactions with respect to the Leases and the Rents and other amounts payable under any Lease, and (e) take such other action as Administrative Agent and other action taken by Administrative Agent under this Assignment.
- No Mortgagee in Possession; No Other Liability. 12. The acceptance by Administrative Agent, on behalf of the Leiders, of this Assignment, with all of the rights, power, privileges and authority so created, shall not, prior to entry upon and taking of possession of the Property by Administrative Agent, be deemed or construed to: (a) constitute Administrative Agent and/or any Lender as a mortgagee in possession nor place any responsibility upon Administrative Agent and/or any Lender for the care control, management or repair of the Property, nor shall it operate to make Administrative Agent and/or any Lender responsible or liable for any waste committed on the Property by any Lesser, occupant or other party, or for any dangerous or defective condition of the Property, nor thereafter at any time or in any event obligate Administrative Agent and/or any Lender to appear in or defend any action or proceeding relating to the Leases or to the Property; (b) require Administrative Agent and/or any Lender to take any action hereunder, or to expend any money or incur any expenses or perform or discharge any obligation, duty or liability under the Leases; or (c) require Administrative Agent and/or any Lender to assume any obligation or responsibility for any security derosits or other deposits delivered to Borrower by Lessees and not assigned and delivered to Administrative Agent. Administrative Agent and/or any Lender shall not be liable in any way for any miury or damage to person or property sustained by any person in or about the Property.
- 13. <u>Termination of Assignment</u>. Administrative Agent, on behalf of the Lenders, shall terminate and release this Assignment as to all or a portion of the Property to the same extent as the Mortgage is released in whole or in part.

14. Miscellaneous.

14.1 <u>Severability</u>. If any term of this Assignment or the application hereof to any person or set of circumstances, shall to any extent be invalid or unenforceable, the remainder of this Assignment, or the application of such provision or part thereof to persons or circumstances other than those as to which it is invalid or unenforceable, shall not be affected thereby, and each

term of this Assignment shall be valid and enforceable to the fullest extent consistent with applicable law.

- 14.2 <u>Captions</u>. The captions or headings at the beginning of each section hereof are for the convenience of the parties only and are not part of this Assignment.
- 14.3 <u>Counterparts</u>. This Assignment may be executed in two or more counterparts, each of which shall be deemed an original, and all of which shall be construed together and shall constitute one instrument. It shall not be necessary in making proof of this Assignment to produce or account for more than one such counterpart.
- 14.4 <u>Notices</u>. All notices or other written communications hereunder shall be given in the manner set forth in the Loan Agreement.
- 14.5 <u>Modification</u>. No amendment, modification or cancellation of this Assignment or any part hereof shall be enforceable without Administrative Agent's prior written consent.
- 14.6 <u>Governing Law</u>. This Assignment shall be governed by and construed in accordance with the laws of the State of Illinois.
- 14.7 Successors and Assigns: Gender; Joint and Several Liability. The terms, covenants, conditions and warranties conceined herein and the powers granted hereby shall run with the land, shall inure to the benefit of and bind all parties hereto and their respective heirs, executors, administrators, successors and assigns, and all subsequent owners of the Property, and all subsequent holders of the Notes and the Mortgage, subject in all events to the provisions of the Mortgage regarding transfers of the Property by Borrower. In this Assignment, whenever the context so requires, the masculine gender shall include the feminine and/or neuter and the singular number shall include the plural and conversely in each case. If there is more than one (1) party constituting Borrower, all obligations of each Borrower hereunder shall be joint and several.
- 14.8 <u>Expenses</u>. Borrower shall pay on written demand all reasonable out-of-pocket costs and expenses incurred by Administrative Agent and/or the Lenders in cornection with the review of Leases, including reasonable fees and expenses of Administrative Agent's outside counsel.
- WAIVER OF JURY TRIAL. 15. BORROWER BY ITS ACCEPTANCE HEREOF. HEREBY VOLUNTARILY, KNOWINGLY, **IRREVOCABLY** UNCONDITIONALLY WAIVES ANY RIGHT TO HAVE A JURY PARTICIPATE IN RESOLVING ANY DISPUTE (WHETHER BASED UPON CONTRACT, TORT OR OTHERWISE) BETWEEN OR AMONG BORROWER, ADMINISTRATIVE AGENT AND THE LENDERS ARISING OUT OF OR IN ANY WAY RELATED TO THIS ASSIGNMENT, ANY OTHER LOAN DOCUMENT, OR ANY RELATIONSHIP BETWEEN OR AMONG BORROWER, ADMINISTRATIVE AGENT AND THE LENDERS. THIS PROVISION IS A MATERIAL INDUCEMENT TO THE LENDERS TO PROVIDE THE LOAN DESCRIBED HEREIN AND IN THE OTHER LOAN DOCUMENTS.

[Signature page follows]

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IN WITNESS WHEREOF, Borrower has caused this Assignment to be duly executed as of the day and year first above written.

BORROWER:

545 INVESTORS LLC, a Delaware limited liability company

By: Golub/WI 545 Investors, LLC, an Illinois limited liability company, its Manager

> By: Golub 545 Investors LLC, an Illinois limited liability company, its Manager

> > Golub Real Estate Corp., an Illinois corporation, its Manager

Title: President

STATE OF ILLINOIS

COUNTY OF COOK

Property ox Coot Colling The undersigned, a Notary Public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that MCHACL NEUMANTHE PRESIDENCE OF Golub Real Estate Corp. an Illinois corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said company, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this lath day of

My Commission Expires:

OFFICIAL SEAL PATRICIA M. FERGUSSON NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 9/24/2014

[Signature Page to Assignment of Leases and Rents]

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EXHIBIT A

LEGAL DESCRIPTION OF THE PROPERTY

PARCEL A:

(PART OF PIN: 17-10-210-011-0000)

THE EAST 1/2 OF LOT 40 (EXCEPT THE SOUTH 5.64 FEET THEREOF) AND EXCEPT THAT PART LYING WEST OF A LINE DRAWN FROM A POINT 92.72 FEET (AS MEASURED ALONG THE SOUTH LINE OF SAID LOT 40) WEST OF THE SOUTHEAST CORNER OF LOT 40 AFORESAID TO A POINT 92.91 FEET (AS MEASURED ALONG THE NORTH LPNE OF SAID LOT 40) WEST OF THE NORTHEAST CORNER OF LOT 40 AFORESAID) IN CIRCUIT COURT PARTITION OF THE OGDEN ESTATE SUBDIVISION OF PARTS OF BLOCKS 20, 31 AND 32 IN KINZIE'S ADDITION TO CHICAGO IN THE NORTH 1/2 OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ALSO;

(PART OF PIN: 17-10-211-008-0000)

THE WEST 50 FEET OF LOT 41 (EXCEPT THE SOUTH 5.64 FEET THEREOF) IN CIRCUIT COURT PARTITION OF THE OGDEN ESTATE SUBDIVISION OF PARTS OF BLOCKS 20, 31 AND 32 IN KINZIE'S ADDITION TO CHICAGO IN THE NORTH 1/2 OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 4 FAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ALSO;

(PART OF PIN: 17-10-211-009-0000)

THE EAST 1/2 OF THE WEST 1/2 OF LOT 41 (EXCEPT THE SOUTH 5.64 FEET THEREOF) IN CIRCUIT COURT PARTITION OF THE OGDEN ESTATE SUBDIVISION OF PARTS OF BLOCKS 20, 31 AND 32 IN KINZIE'S ADDITION TO CHICAGO IN THE NORTH 1/2 OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ALSO;

(PART OF PIN: 17-10-210-012-0000)

THAT PART OF THE WEST 2 INCHES (0.17 FEET) OF LOT 32 AND THE EAST 100 FEET OF LOT 33 IN CIRCUIT COURT PARTITION OF THE OGDEN ESTATE SUBDIVISION OF PARTS OF BLOCKS 20, 31 AND 32 IN KINZIE'S ADDITION TO CHICAGO IN THE NORTH 1/2 OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF LOT 32 AFORESAID, THENCE SOUTH 0 DEGREES 03 MINUTES 29 SECONDS WEST, ALONG THE WEST LINE OF

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SAID LOT, A DISTANCE OF 36.06 FEET TO THE POINT OF BEGINNING OF THE FOLLOWING DESCRIBED PARCEL:

THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST, 0.17 FEET TO THE EAST LINE OF THE WEST 2 INCHES (0.17 FEET) OF THE WEST 1/2 OF THE WEST 1/2 OF LOT 32 AFORESAID; THENCE SOUTH 0 DEGREES 03 MINUTES 29 SECONDS WEST, ALONG SAID EAST LINE, 72.98 FEET TO THE SOUTH LINE OF LOT 32 AFORESAID; THENCE NORTH 89 DEGREES 59 MINUTES 53 SECONDS WEST, ALONG SAID SOUTH LINE, 0.17 FEET TO THE SOUTHWEST CORNER THEREOF; THENCE CONTINUING NORTH 89 DEGREES 59 MINUTES 53 SECONDS WEST, ALONG THE SOUTH LINE OF LOT 33 AFORESAID, 92.91 FEET; THENCE NORTH 0 DEGREES 02 MINUTES 38 SECONDS WEST, 72.97 FEET TO A POINT 36.06 FEET (AS MEASURED ALONG THE NORTHERLY EXTENSION OF THE LAST DESCRIBED LINE) SOUTH OF THE NORTH LINE OF LOT 33 AFORESAID; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST, 93.04 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING, 40 COOK COUNTY, ILLINOIS.

ALSO;

(PART OF PIN: 17-10-211-015-0000)

THAT PART OF THE WEST 1/2 OF THE WEST 1/2 OF LOT 32 (EXCEPT THE WEST 2 INCHES THEREOF) IN CIRCUIT COURT PARTITION OF THE OGDEN ESTATE SUBDIVISION OF PARTS OF BLOCKS 20 31 AND 32 IN KINZIE'S ADDITION TO CHICAGO IN THE NORTH 1/2 OF SECTION 10. TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN BOUNDED AND DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF LCT 32 AFORESAID, THENCE SOUTH 0 DEGREES 03 MINUTES 29 SECONDS WEST, ALCING THE WEST LINE OF SAID LOT, A DISTANCE OF 36.06 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST, 0.17 FEET TO A POINT ON THE EAST LINE OF THE WEST 2 INCHES (0.17 FEET) OF THE WEST 1/2 OF THE WEST 1/2 OF LOT 32 AFORESAID, SAID POINT BEING THE POINT OF BEGINNING OF THE FOLLOWING DESCRIBED PARCEL: THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST, 49.84 FEET TO THE EAST LINE OF THE WEST 1/2 OF THE WEST 1/2 OF LOT 32 AFORESAID; THENCE SOUTH 0 DEGREES 03 MINUTES 32 SECONDS WEST, ALONG SAID EAST LINE, 72.98 FEET TO THE SOUTH LINE OF LOT 32 AFORESAID; THENCE NORTH 89 DEGREES 59 MINUTES 53 SECONDS WEST, ALONG SAID SOUTH LINE, 49.84 FEET TO THE EAST LINE OF THE WEST 2 INCHES (0.17 FEET) OF THE WEST 1/2 OF THE WEST 1/2 OF LOT 32 AFORESAID; THENCE NORTH 0 DEGREES 03 MINUTES 29 SECONDS EAST, ALONG SAID EAST LINE, 72.98 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

ALSO:

(PART OF PIN: 17-10-211-017-0000)

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THAT PART OF THE EAST 1/2 OF LOT 32 AND THE EAST 1/2 OF THE WEST 1/2 OF LOT 32 IN CIRCUIT COURT PARTITION OF THE OGDEN ESTATE SUBDIVISION OF PARTS OF BLOCKS 20, 31 AND 32 IN KINZIE'S ADDITION TO CHICAGO IN THE NORTH 1/2 OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF SAID LOT 32, THENCE NORTH 89 DEGREES 59 MINUTES 45 SECONDS WEST, ALONG THE NORTH LINE OF SAID LOT, BEING ALSO THE SOUTH LINE OF E. OHIO STREET, 14.65 FEET; THENCE SOUTH 0 DEGREES 00 MINUTES 00 SECONDS WEST, 97.01 FEET TO A POINT, SAID POINT BEING 12.02 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT '2 AFORESAID AND 14.54 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF LOT 32 AFORESAID; THENCE SOUTH 90 DEGREES 00 MINUTES 00 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 86.08 FEET; THENCE NORTH 0 DEGREES 00 MINUTES 00 SECONDS EAST, 60.96 FEET: THENCE SOUTH 90 DEGREES 00 MINUTES 00 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 49.34 FEET TO THE EAST LINE OF THE WEST 1/2 OF THE WEST 1/2 OF LOT 32 AFGRESAID; THENCE SOUTH 0 DEGREES 03 MINUTES 32 SECONDS WEST, ALONG SAID EAST LINE, 72.98 FEET TO THE SOUTH LINE OF LOT 32 AFORESAID; THENCE SOUTH 89 DEGREES 59 MINUTES 53 SECONDS EAST. ALONG SAID SOUTH LINE, 150.03 LEET OF THE SOUTHEAST CORNER THEREOF: THENCE NORTH 0 DEGREES 03 MINUTES 43 SECONDS EAST, ALONG THE EAST LINE OF LOT 32 AFORESAID, A DISTANCE OF 109.02 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING, IN COCK COUNTY, ILLINOIS.

ALSO;

(PART OF PIN: 17-10-211-017-0000)

THAT PART OF THE EAST 1/2 OF LOT 32 AND THE EAST 1/2 OF THE WEST 1/2 OF LOT 32 IN CIRCUIT COURT PARTITION OF THE OGDEN ESTATE SUBDIVISION OF PARTS OF BLOCKS 20, 31 AND 32 IN KINZIE'S ADDITION TO CHICAGO IN THE NORTH 1/2 OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID LOT 32, THENCE NORTH 89 DEGREES 59 MINUTES 45 SECONDS WEST, ALONG THE NORTH LINE OF SAID LOT, BEING ALSO THE SOUTH LINE OF E. OHIO STREET, 14.65 FEET TO THE POINT OF BEGINNING OF THE FOLLOWING DESCRIBED PARCEL:

THENCE CONTINUING NORTH 89 DEGREES 59 MINUTES 45 SECONDS WEST, ALONG SAID NORTH LINE, 33.62 FEET; THENCE SOUTH 0 DEGREES 00 MINUTES 00 SECONDS WEST, 72.38 FEET; THENCE SOUTH 90 DEGREES 00 MINUTES 00 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 52.46 FEET; THENCE SOUTH 0 DEGREES 00 MINUTES 00 SECONDS WEST, 24.63 FEET TO A POINT, SAID POINT BEING 12.02 FEET (AS MEASURED PERPENDICURALY) NORTH OF THE SOUTH LINE OF LOT 32 AFORESAID; THENCE NORTH 90 DEGREES 00 MINUTES 00

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SECONDS EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 86.08 FEET TO A POINT, SAID POINT BEING 12.02 FEET (AS MEASURED PERPENDICULARLY) NORTH OF THE SOUTH LINE OF LOT 32 AFORESAID AND 14.54 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF LOT 32 AFORESAID; THENCE NORTH 0 DEGREES 00 MINUTES 00 SECONDS EAST, 97.01 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING;

HAVING NO LOWER LIMITS, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +38.60 FEET, CHICAGO CITY DATUM, IN COOK COUNTY, ILLINOIS.

PARCEL C:

(PART OF PIN: 17-10-210-011-0000)

THE SOUTH 5.64 FEET OF THE EAST 1/2 OF LOT 40, IN CIRCUIT COURT PARTITION OF THE OGDEN ESTATE SUBDIVISION OF PARTS OF BLOCKS 20, 31 AND 32 IN KINZIE'S ADDITION TO CHICAGO IN THE NORTH 1/2 OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF FAE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ALSO;

(PART OF PIN: 17-10-211-008-0000)

THE SOUTH 5.64 FEET OF THE WEST 50 FEET OF LOT 41, IN THE IN CIRCUIT COURT PARTITION OF THE OGDEN ESTATE SUBDIVISION OF PARTS OF BLOCKS 20, 31 AND 32 IN KINZIE'S ADDITION TO CHICAGO IN THE NORTH 1/2 OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ALSO;

(PART OF PIN: 17-10-211-009-0000)

THE SOUTH 5.64 FEET OF THE EAST 1/2 OF THE WEST 1/2 OF LOT 41. IN CIRCUIT COURT PARTITION OF THE OGDEN ESTATE SUBDIVISION OF PARTS OF BLOCKS 20, 31 AND 32 IN KINZIE'S ADDITION TO CHICAGO IN THE NORTH 1/2 OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERID!AN, IN COOK COUNTY, ILLINOIS.

PARCEL D:

(PART OF PIN: 17-10-210-011-0000)

THAT PART THE EAST 1/2 OF LOT 40 EXCEPT THAT PART LYING EAST OF A LINE DRAWN FROM A POINT 92.71 FEET (AS MEASURED ALONG THE SOUTH LINE OF SAID LOT 40) WEST OF THE SOUTHEAST CORNER OF LOT 40 AFORESAID TO A POINT 92.91 FEET (AS MEASURED ALONG THE NORTH LINE OF SAID LOT 40) WEST OF THE NORTHEAST CORNER OF LOT 40 AFORESAID) AND EXCEPT THE SOUTH

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5.64 FEET THEREOF, IN CIRCUIT COURT PARTITION OF THE OGDEN ESTATE SUBDIVISION OF PARTS OF BLOCKS 20, 31 AND 32 IN KINZIE'S ADDITION TO CHICAGO IN THE NORTH 1/2 OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ALSO;

(PART OF PIN: 17-10-210-012-0000)

THAT PART OF THE EAST 100 FEET OF LOT 33 EXCEPT THAT PART LYING EAST OF A LINE DRAWN FROM A POINT 92.91 FEET (AS MEASURED ALONG THE SOUTH LINE OF SAID LOT 33) WEST OF THE SOUTHEAST CORNER OF LOT 33 AFORESAID TO A POINT 95.10 FEET (AS MEASURED ALONG THE NORTH LINE OF SAID LOT 33) WEST OF THE NORTHEAST CORNER OF LOT 33 AFORESAID) IN CIRCUIT COURT PARTITION OF THE OGDEN ESTATE SUBDIVISION OF PARTS OF BLOCKS 20, 31 AND 32 IN KINZIE'S ADDITION TO CHICAGO IN THE NORTH 1/2 OF SECTION 10, TOWNSHIP 39 NORTH, PANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINGIS.

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