### **UNOFFICIAL COPY**

Prepared by:

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When Recorded Mail To:

BRYAN CAVE LLP
2200 Ross Avenue, Suite 3300
Dallas, Texas 5201
Attn: Amy Simpson

STATE OF ILLINOIS

**COUNTY OF COOK** 



Doc#: 1417819165 Fee: \$46.00 RHSP Fee:\$9.00 RPRF Fee: \$1.00 Karen A.Yarbrough Cook County Recorder of Deeds Date: 06/27/2014 03:51 PM Pg: 1 of 5

Date, 55.2...

#### RI LEASE OF LIEN

WHEREAS, on September 30, 2008, CHICAGO TITLE LAND TRUST COMPANY, successor to NORTH STAR TRUST COMPANY, in Illinois corporation, successor to Lakeside Bank, not personally but as Trustee ("Trustee") under that certain Trust Agreement dated April 15, 1997 and known as Trust No. 10-1904 and HUNTER ROOSEVELT LLC, an Illinois limited liability company (collectively, the "Maker") did execute, acknowledge and deliver unto BANK OF AMERICA, N.A. (successor by merger to LaSalle Bank National Association) ("Holder"), a certain Mortgage, Security Agreement, Assignment of Rents and Cases and Fixture Filing from Maker to Holder, dated September 30, 2008, recorded on October 9, 2008, as Instrument No. 0828318092 of the Official Public Records of Cook County, Illinois (the "Records"), as modified by that certain Mortgage Modification Agreement, by and between Maker and Holder, dated as of October 27, 2010, recorded on November 2, 2010, as Instrument No 1030645078 of the Records, as further modified by that certain Second Mortgage Modification Agreement, by and between Maker to Holder, dated as of January 31, 2013, recorded on February 27, 2013, as Instrument No. 1305816102 of the Records, and as further modified by that certain Third Mortgage Modification Agreement, by and between Maker to Holder, dated as of January 31, 2014, recorded on April 18, 2014, as Instrument No. 1410844026 of the Records and an Assignment of Rents and Leases (the "ALR") recorded in the Records, on October 9, 2008 as Instrument No. 0828318093, to secure payment of the Indebtedness in the original principal amount of \$13,000,000.00, located in Cook County, Illinois, and more fully described in Exhibit a attached hereto and made a part hereof (the "Property").

PROPERTY DESCRIPTION: See Exhibit A

COMMONLY KNOW AS: Approximately 5 acres of vacant land bordered by West

Taylor Street to the North, West Roosevelt Road to the

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South, the South Branch of the Chicago River to the West, and the proposed extension of South Wells Street to the East; Chicago, Illinois

PIN:

17-16-416-004-0000

WHEREAS, the full amount of the Indebtedness has been satisfied to BANK OF AMERICA, N.A. ("Current Holder"), the legal and equitable Current Holder of the Indebtedness;

NOW THEREFORE, the undersigned, on behalf of Current Holder, in consideration of the premises and the full and final satisfaction of the Indebtedness, the receipt of which is hereby acknowledged, has this day and does by these presents, RELEASE, DISCHARGE, and QUITCLAIM unto Maker and Maker's successor in interest to the Property, all of the right, title, interest and estate in and to the Property which the Current Holder has or may be entitled to by virtue of the lien created under the Mortgage and the ALR, and does hereby declare the same fully released and discharged trerefrom and from any and all liens, rights and claims securing said Indebtedness held by the Current Holder whatsoever.

Dated: Effective as of June 25, 2014.

[Signatures on next page]

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#### **CURRENT HOLDER:**

BANK OF AMERICA, N.A., a national banking association

By:	The second secon	S'-/
Name:_	DANIEL C.	SIADAK
Title:	SR. UP	

STATE OF <u>T///no/s</u> ) ss. COUNTY OF <u>Cook</u> )

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Daniel C. Stadde, personally known to me to be the same person who executed the within instrument, appeared before me this day of June, 20/4, in person, and acknowledged that he/she executed the within instrument as his/her free and voluntary act, for the uses and purposes therein set forth, pursuant to due authority.

Notary Public

My Commission Expires:

"OFFICIAL SEAL"
ANGELA C ROCHA
Notary Public - State of Illinois
Ny Commission Expires February 23, 2016

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#### EXHIBIT "A"

#### **LEGAL DESCRIPTION OF REAL ESTATE**

A TRACT OF LAND, LYING EASTERLY OF AND ADJOINING THE EASTERLY BOUNDARY LINE OF THE NEW CHANNEL OF THE SOUTH BRANCH OF THE CHICAGO RIVER, SAID TRACT OF LAND COMPRISED OF PART OF THE ORIGINAL BED OF SAID SOUTH BRANCH OF THE CHICAGO RIVER (ABANDONED), TOGETHER WITH SUNDRY LOTS AND BLOCKS IN SCHOOL SECTION ADDITION TO CHICAGO BEING A SUBDIVISION OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE SOUTH LINE OF THE SOUTHEAST QUARTER OF SAID SECTION 16 WITH SAID EASTERLY BOUNDARY LINE OF THE NEW CHANNEL OF THE SOUTH BRANCH OF THE CHICAGO RIVER, SAID POINT BEING 1,016.47 FEET WEST OF THE SOUTHWARD EXTENSION OF THE WEST LINE OF SOUTH CLARK STREET AS WIDENED AND RUNNING;

THENCE NORTH 00 DEGREES 05 MINUTES 50 SECONDS WEST ALONG SAID EASTERLY BOUNDARY LINE OF THE NEW CHANNEL OF THE SOUTH BRANCH OF THE CHICAGO RIVER, A DISTANCE OF 42.96 FEET TO A POINT WHICH IS 1,016.56 FEET WEST OF THE WEST LINE OF SOUTH CLARK STREET AS WIDENED;

THENCE CONTINUING ALONG SAID EASTE(L) BOUNDARY LINE NORTH 05 DEGREES 26 MINUTES 02 SECONDS WEST, A DISTANCE OF 837.84 FEET TO A POINT IN THE SOUTH LINE OF WEST TAYLOR STREET, SAID POINT BEING 1,096.05 FEET WEST OF THE WEST LINE OF SOUTH CLARK STREET AS WIDENED;

THENCE SOUTH 89 DEGREES 54 MINUTES 22 SECONDS EAST ALONG SAID SOUTH LINE OF WEST TAYLOR STREET, A DISTANCE OF 294.44 FEET 10 THE POINT OF INTERSECTION WITH THE WEST LINE OF PROPOSED SOUTH WELLS STREET, SAID POINT BEING 801.61 FEET WEST OF THE WEST LINE OF SOUTH CLARK STREET AS WIDENED;

THENCE SOUTH 00 DEGREES 01 MINUTE 57 SECONDS EAST ALONG SAID WLST LINE OF PROPOSED SOUTH WELLS STREET, A DISTANCE OF 876.83 FEET TO A POINT IN THE SOUTH LINE OF THE SOUTHEAST QUARTER OF SAID SECTION 16, SAID POINT BEING 800.96 FEET WEST OF THE SOUTHWARD EXTENSION OF THE WEST LINE OF SOUTH CLARK STREET AS WIDENED;

THENCE NORTH 89 DEGREES 55 MINUTES 23 SECONDS WEST ALONG SAID SOUTH LINE OF THE SOUTHEAST QUARTER OF SECTION 16, A DISTANCE OF 215.51 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

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ADDRESS:

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Boru.
Roos.
the Chic.
extension o.
Chicago, Illinois Approximately 5 acres of vacant land

PIN: