

May 16, 2014

PREPARED BY:
THE PRIVATEBANK & TRUST CO.
Bridgette M. Werner
70 WEST MADISON - 8th Floor
CHICAGO, IL 60602

WHEN RECORDED RETURN TO:
THE PRIVATEBANK & TRUST CO.
BRIDGETTE M. WERNER
70 WEST MADISON
8th FLOOR
CHICAGO, IL 60602

STATE OF ILLINOIS

COUNTY OF COOK

SUBORDINATION AGREEMENT

WHEREAS RONALD VANDER VELDE, hereinafter termed "Borrower" are presently indebted to THE PRIVATEBANK AND TRUST COMPANY SUCCESSOR IN INTEREST TO FOUNDERS BANK as evidenced by that certain Promissory Note executed by said Borrower in favor of THE PRIVATEBANK AND TRUST COMPANY SUCCESSOR IN INTEREST TO FOUNDERS BANK, dated JANUARY 23, 2004, in the original principal amount of FIFTY THOUSAND AND NO/100'S (\$50,000.00) DOLLARS and further modified/subordinated on MAY 7, 2014 to reduce the HELOC Line of Credit from SEVEN THOUSAND SIX HUNDRED THREE AND 61/100'S (\$7,603.61) DOLLARS TO FIVE THOUSAND SIX HUNDRED SEVENTY-EIGHT AND 43/100'S (\$5,678.43) DOLLARS; and

WHEREAS, said Note is secured, among other things, by that certain Mortgage executed by said RONALD VANDER VELDE, in favor of THE PRIVATEBANK AND TRUST COMPANY SUCCESSOR IN INTEREST TO FOUNDERS BANK and Recorded on FEBRUARY 5, 2004, as Document #0403645152, with the Recorder of COOK County, Illinois; and

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WHEREAS, said Borrower is desirous of obtaining an additional loan in the amount of **ONE HUNDRED SIXTY-SIX THOUSAND THIRTY-FIVE AND NO/100'S (\$166,035.00) DOLLARS** from **NATIONSTAR MORTGAGE, LLC** herein termed "**Lender**", for the purpose of first mortgage; and RECORDED 6/26/2014 IN DOC# 1417757013.

WHEREAS, the Lender requires the Borrower to secure said loan with a Mortgage on the real estate described in **THE PRIVATEBANK AND TRUST COMPANY SUCCESSOR IN INTEREST TO FOUNDERS BANK** Mortgage and further requests that **THE PRIVATEBANK AND TRUST COMPANY SUCCESSOR IN INTEREST TO FOUNDERS BANK** subordinate its Mortgage to that Mortgage being taken by said Lender.

NOW THEREFORE, in and for good and valuable consideration, and in order to induce said Lender to make said additional loan to said Borrower, **THE PRIVATEBANK AND TRUST COMPANY SUCCESSOR IN INTEREST TO FOUNDERS BANK** does hereby subordinate its Mortgage to that Mortgage taken by Lender and which secures said additional loan.

IT IS EXPRESSLY AGREED AND UNDERSTOOD that neither this Subordination Agreement nor anything contained herein shall in any way alter or affect the validity of the Mortgage of **THE PRIVATEBANK AND TRUST COMPANY SUCCESSOR IN INTEREST TO FOUNDERS BANK** first mentioned herein, or the lien on the real estate so subordinated herein, or any of the other collateral securing the indebtedness of the Borrower to **THE PRIVATEBANK AND TRUST COMPANY SUCCESSOR IN INTEREST TO FOUNDERS BANK**.

IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD that this Subordination is to extend only to the loan amount and purpose as expressly set forth herein, and will not be valid or extend any future advancements made by said Lender on the Note evidencing its loan.

IN WITNESS WHEREOF, **THE PRIVATEBANK AND TRUST COMPANY SUCCESSOR IN INTEREST TO FOUNDERS BANK** has caused this Subordination Agreement to be executed by on their behalf.

THIS, 16th day of MAY, 2014.

Authorized by: _____

DAVID M. WOZNY, PVTB OFFICER

Authorized by: _____

ALBERTA M. WILSON, PVTB OFFICER

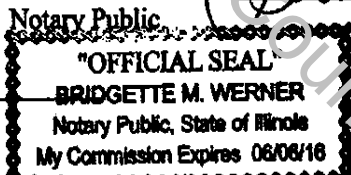
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STATE OF ILLINOIS, COUNTY OF COOK

On this 16th day of May, 2014, before me, the subscriber, personally appeared DAVID M. WOZNY, PVTB OFFICER AND ALBERTA M. WILSON, PVTB OFFICER, of THE PRIVATEBANK AND TRUST COMPANY who, I am satisfied is the person named in and who executed the within instrument, and thereupon she acknowledged that she did examine and read the same and did sign the foregoing instrument as her free act and deed, for the purposes therein expressed.

In Witness Whereof, I have hereunto set my hand and official seal.

Bridgette M. Werner



My Commission Expires: _____

IN WITNESS WHEREOF, the undersigned parties have consented to the contents, terms and conditions of the herein Subordination, this the ___ day of _____,

LENDER:

(SEAL) ATTEST

BY: _____

STATE OF ILLINOIS, COUNTY OF COOK

On this _____ day of _____, _____, before me, the subscriber, personally appeared _____, of NATIONSTAR MORTGAGE, LLC who, I am satisfied is the person named in and who executed the within instrument, and thereupon he/she acknowledged that he/she did examine and read the same and did sign the foregoing instrument as his/her free act and deed, for the purposes therein expressed.

Given under my hand and official this ___ day of _____, _____.

Notary Public

My Commission Expires: _____

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SCHEDULE "A"

LOT 380 IN PLAYFIELD, A SUBDIVISION OF THE NORTH EAST QUARTER OF THE SOUTH WEST QUARTER AND PART OF THE NORTH WEST QUARTER OF SECTION 33, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

BEING THE SAME PROPERTY CONVEYED TO RONALD VANDER VELDE, DIVORCED AND NOT SINCE REMARRIED BY DEED FROM JAMES J. FLANAGAN AND BEVERLY R. FLANAGAN, HIS WIFE RECORDED 09/02/1988 IN DEED BOOK 88 PAGE 401758, IN THE OFFICE OF THE RECORDER OF DEEDS FOR COOK, ILLINOIS.

TAX ID: 24-33-305-036-0000

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