This document prepared by and when recorded,

Return to:

David J. Schwab Ralph, Schwab & Schiever, Chtd. 175 E. Hawthorn Parkway Suite 345 Vernon Hills, IL 60061 847/367-9699



Doc#: 1418319097 Fee: \$54.00 RHSP Fee: \$9.00 RPRF Fee: \$1.00 Karen A. Yarbrough Cook County Recorder of Deeds Date: 07/02/2014 12:00 PM Pg: 1 of 9

## SUBORDINATION NON-DISTURBANCE AND ATTORNMENT AGREEMENT

THIS SUBORDINATION, NON-DISTURBANCE AND ATTORNMENT AGREEMENT (herein 'Agreement") is made and entered into as of the 28<sup>th</sup> day of May, 2014, by and among PRODUCTION CONTRACTORS, INC. an Illinois corporation ("Tenant"); ITASCA BANK & TRUST CO., an Illinois banking corporation ("Lender"), and RFD PROPERTIES, LLC, a Delaware Limited Liability Company and HAD PROPERTIES, LLC, a Delaware Limited Liability Company (collectively "Landlord").

- A. Lender has made a loan (the "Loan") to Landlord in the amount of \$3,140,000.00 to be secured by a mortgage (the "Mortgage") on the real property legally described in Exhibit "A" attached hereto (the "Premises");
- B. Tenant is the present tenant of a lease of all or a portion of the Premises, which lease is made by and between Landlord as landlord and Tenant, as tenant, (said leased space herein referred to as the "Demised Premises") (said lease and all amendments thereto being collectively referred to as the "Lease");
- C. The terms of the Loan require that Tenant subordinate the Lease and its interest in the Premises in all respects to the lien of the Loans and that Tenant attorn to Lender; and
- D. In return, Lender is agreeable to not disturbing Tenant's possession of the Demised Premises.

NOW, THEREFORE, the parties hereby agree as follows:

1. <u>Subordination.</u> The Lease, and the rights of Tenant in, to and under the Lease and the Demised Premises, are hereby subjected and subordinated to the lien of the Mortgage given to secure the Loans; provided, however, that neither the Mortgage nor this Agreement shall expand, enlarge, alter, affect or diminish Tenant's rights or obligations contained in the Lease,



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including, without limitation, Tenant's rights and obligations, if any, relating to: casualty insurance proceeds and the attendant obligations regarding restoration of the building provided in the Lease; eminent domain proceedings and the attendant obligations regarding restoration of the building and the maintenance and operation obligations of the Demised Premises provided in the Lease.

- Tenant Not To Be Disturbed. Lender hereby consents to the Lease. Tenant's possession of the Demised Premises, and its rights and privileges under the Lease, including but not limited to any extension or renewal rights, shall not be diminished or interfered with by Lender until Lender has succeeded to the interest of the Landlord and then Tenant's possession may only be disturbed in accordance with the terms of the Lease. Lender will not join Tenant as a part, defendant in any action or proceeding foreclosing the Mortgage unless such joincer is necessary to foreclose the Mortgage and then only for such purpose and not for the purpose of terminating the Lease.
- Tenant to Attorn to Lender. If Lender shall become the owner of the 3. Premises or the Premises shall be sold by reason of foreclosure or other proceedings brought to enforce the Mortgage or the Premises shall be transferred by deed in lieu or foreclosure, consent judgment of foreclosure, "short sale" transaction or the like, the bease shall continue in full force and effect as a direct lease between the owner of the Premises, who shall succeed to the rights and duties of the Landlord and Tenant. Tenant shall attorn to Lender or any other such owner as its landlord, said attornment to be effective and self-operative without the execution of any further instruments. Tenant shall be under no obligation to pay rent (as defined in the Lease) or any other sums due and payable pursuant to the provisions of the Lease to Lender or any such other owner or to name such owner as an additional insured or certificate holder on any insurance policies until Tenant receives written notice from Lender or any such other owner that it has succeeded to Landlord's interest under the Lease. The notice shall be provided to Tenant at least five (5) business days prior to Tenant having any obligation to pay rent or any other sums due and payable pursuant to the provisions of the Lease to Lender or any other owner that has succeeded to Landlord's interest under the Lease to provide a certificate of insurance to such owner.
- 4. <u>Lender's Option to Cure Landlord's Default.</u> Tenant agrees to provide Lender with a copy of any written notice of a default given to Landlord. Tenant agrees that Lender shall have the right to cure such default on behalf of Landlord within the same time period provided for Landlord (as Landlord) to cure its default in the Lease. Tenant further agrees not to invoke any of its remedies provided in the Lease (except for the remedies provided in the Lease in the event of an emergency) until such time period has elapsed.
- 5. <u>Notice of Discharge/Assignment.</u> Landlord or Lender shall give notice to Tenant of the reconveyance, assignment or other release of the Mortgage within thirty (30) days of the date the reconveyance, assignment or other release is recorded.

6. <u>Notices</u>. All notices required under this Agreement shall be in writing and shall be: (i) delivered in person; (ii) mailed, postage prepaid, either by registered or certified mail, return receipt requested; or (iii) by overnight express carrier, addressed in each case as follows:

To Lender:

Itasca Bank & Trust Co.

308 W. Irving Park Rd.

Itasca, IL 60143

Attn: John J. Hunt, Senior Vice-President

With a copy to:

Ralph, Schwab & Schiever, Chtd.

175 E. Hawthorn Parkway, Suite 345

Vernon Hills, IL 60061 Attn: David J. Schwab

To Landierd:

RFD Properties, LLC

1315 N. North Branch St.

Chicago, IL 60622

HAD Properties, LLC 1315 N. North Branch St. Chicago, IL 60622

With a copy to:

Dentons US LLP

233 South Wacker Drive, Suite 7800

Chicago, 12 60606-6306 Attn: Elke Kenbock

To Tenant:

Chicago Scenic Studios, LLC

1315 N. North Branch St. Chicago, IL 60622

With a copy to:

Dentons US LLP

233 South Wacker Drive, Suite 7800

Chicago, IL 60606-6306 Attn: Elke Rehbock

or to any other address as to any of the parties hereto, as such party shall designate in a written notice to the other party hereto. All notices sent pursuant to the terms of this Paragraph shall be deemed received: (i) if personally delivered, then on the date of delivery; (ii) if sent by overnight, express carrier, then on the next federal banking day immediately following the day sent; or (iii) if sent by registered or certified mail, then on the earlier of the third federal banking day following the day sent or when actually received.

7. <u>Successors and Assigns.</u> This Agreement and each and every covenant, agreement and other provision hereof shall be binding upon and shall inure to the benefit of the parties hereto and their representatives,

successors and assigns.

8. <u>General.</u> All terms not otherwise defined herein shall have the meaning ascribed to them in the Lease.

IN WITNESS WHEREOF, the parties hereto have each caused this Agreement to be executed as of the date first above written.

Property of Cook County Clerk's Office

### **TENANT:**

PRODUCTION CONTRACTORS, INC., an Illinois corporation
Robert F. Doepel
ts: President
STATE OF ILLINOIS )
) ss: COUNTY OF COOK )
I, Tiry Juny Time, a Notary Public, in and for said County, in the State aforesal is, does hereby certify, that Robert F. Doepel, as President of Production Contractors, Inc., an Illinois corporation, personally known to me to be the same person whose name is subscribed to the foregoing instrument as such President of Production Contractors, Inc., appeared before me this day in person and acknowledged that he signed and delivered said instrument as his own free and voluntarily act and as the free and voluntary act of Production Contractors, Inc., for the uses and purposes there in set forth.  GIVEN under my hand and Notarial Seal, this 28th day of May, 2014.  WY COMMISSION EXPIRES:  Notary Public, State of Illinois My Gommission as pures 11/19/14 My Gommission as pures 11/19/14

LENDER:	/
ITASCA BANK & TRUST	co.
ву: <u>Ми</u> Ан	m
John J. Hunt	
Its: Senior Vice-Presid	ent
STATE OF ILLINOIS	) ) SS:
COUNTY OF COOK	)

aforesaid, in HEREBY CERTIFY THAT John J. Hunt, personally known to me to be the Senior Vice-President of Itasca Bank & Trust Co., an Illinois banking corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Senior Vice-President he signed and delivered the said instrument pursuant to authority, given by the Board of Directors of said corporation as her free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 28th day of May, 2014

NOTARY BUBLIC

Commission Expires: NOWMW

TERRY LYNN SCOTT
Notary Public. State of Illinois
Commission Expire 11/19/14

750 OFFICE

#### LANDLORD:

RFD PROPERTIES, LLC, a Delaware Limited Liability Com	pany
(Name) ts: Manager	
STATE OF ILLINOIS	) ) SS
COUNTY OF COOK	)
I LODOU LINU VAIL	- NI-

I, ELLY LYNN SOT, a Notary Public in and for said County, in the State aforesaid DO HEREBY CERTIFY THAT KUBERT F. DOEPEL, Manager of RID Properties, LLC, a Delaware Limited Liability Company, personally known to me to be the Manager of RFD Properties, LLC, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Manager, he signed and delivered the said instrument as Manager of said limited liability company, pursuant to authority, given by the Member of said limited liability company as his free and voluntary act, and as the free and voluntary act and deed of said limited liability company, for the uses and purposes therein set forth.

GIVEN under my hand and Notariai Seel, this 28th day of May, 2014.

NOTARY PUBLIC

COMMISSION EXPIRES: MOVEM WW

TERRY LYNN SCOTT

Notacy Public, State of Illinois

Coopylistion Expired 1/19/14

SOME OF THE OWNER OWNER OF THE OWNER OWNER

LANDL	ORD:	

HAD PROPERTIES, LLC,
a Delaware Liprited Liability Company

By:
(Name)
Its: Manager

STATE OF ILLINOIS
) SS.
COUNTY OF COOK

State aforesaid DO HEREBY CERTIFY THAT LOBGET F. DEFEL, Manager of HAD Properties, LLC, a Delaware Limited Liability Company, personally known to me to be the Manager of HAD Properties, LLC, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Manager, he signed and delivered the said instrument as Manager of said limited liability company, pursuant to authority, given by the Member of said limited liability company as his free and voluntary act, and as the free and voluntary act and deed of said limited liability company, for the uses and purposes therein set forth

GIVEN under my hand and Notarial Seel, this 28th day of May, 2014.

JULY Amn AU

COMMISSION EXPIRES: 100000

"OFFICIAL SEAL"
TERRY LYNY SCOTT
Note: Public, State of Illinois
My Commission Expires 11/19/14

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## **UNOFFICIAL COPY**

#### **EXHIBIT A**

#### LEGAL DESCRIPTION OF PREMISES

#### PARCEL 1:

THAT PART OF LOTS 1 AND 2, TOGETHER WITH LOTS 3 AND 4, EXCEPT THE SOUTH 25.00 FEET THEREOF, ALL TAKEN AS A TRACT, LYING SOUTH OF A LINE DRAWN FROM A POINT ON THE WEST LINE OF LOT 2 AFORESAID. 224.33 FEET SOUTH OF THE NORTHWEST CORNER THEREOF TO A POINT ON THE EAST LINE OF LOT 1 AFORESAID, 224.60 FEET SOUTH OF THE NORTHEAST CORNER THEREOF, ALL IN OWNER'S SUBDIVISION OF BLOCK 52 IN ELSTON'S ADDITION TO CHICAGO IN SECTION 5. TOWNSHIP 39 NORTH, RANGE 14. EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

#### PARCEL 2:

THE SOUTH 25 FEET OF LOTS 3 AND 4 AND ALL OF LOTS 5, 6 AND 7 IN OWNER'S SUBDIVISION OF BLOCK 52 IN ELSTON'S ADDITION TO CHICAGO IN SECTION 5, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE Clark's Office THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

### **PERMANENT INDEX NUMBERS:**

17-05-202-003-0000 17-05-202-004-0000 17-05-202-005-0000 17-05-202-009-0000