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Doc#: 1419256014 Fee: \$42.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 07/11/2014 08:40 AM Pg: 1 of 3

SUBORDINATION OF MORTGAGE

This Subordination of Mortgage is made this Third of June, 2014, by Meadows Credit Union.

WHEREAS, Meadows Credit Union is the owner and holder of a certain mortgage granted by EUGENE HULSCHER AND MICHELLE LYNN AS JOINT TENANTS (the "Mortgagors"), to Meadows Credit Union and filed for record on 08-30-2007 as Document 0724246156 in Cook COUNTY, Illinois records, which encumbers certain real property situated in Cook COUNTY, Illinois (the "Property"), more particularly described as follows:

LOT 136 IN ENGLISH VALLEY UNIT NUMBER 2, A SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 10, TOWNSHIP 12 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN 02-10-206-021
Address: 135 W King Arthur Ct, Palatine, IL 60067

WHEREAS, GUARANTEE RATE INC, ITS SUCCESSORS AND/OR ASSIGNS has received a mortgage on the Property from EUGENE HULSCHER AND MICHELLE LYNN AS JOINT TENANTS dated 06-03-2014 not to exceed the amount of \$ 54,000.00 which was filed of record in the office of the Cook County Recorder on _____ In Document Number _____

WHEREAS, Meadows Credit Union is willing to have the Meadows Credit Union Mortgage be a second lien to be subordinate to the lien of, GUARANTEE RATE INC, ITS SUCCESSORS AND/OR ASSIGNS on the Property as now evidenced of record by the, GUARANTEE RATE INC, ITS SUCCESSORS AND/OR ASSIGNS mortgage.

NOW, THEREFORE, in consideration of the premises and of other valuable consideration, Meadows Credit Union does hereby agree as follows:

1. Meadows Credit Union hereby irrevocably waives the priority of the Meadows Credit Union Mortgage in favor of the lien to, GUARANTEE RATE INC, ITS SUCCESSORS AND/OR ASSIGNS created by the, GUARANTEE RATE INC, ITS SUCCESSORS AND/OR ASSIGNS lien as to the Property, such that the lien of the Meadows Credit Union Mortgage shall be subject and subordinate to the lien of the, GUARANTEE RATE INC, ITS SUCCESSORS AND/OR ASSIGNS in the same manner and with like effect as though the, GUARANTEE RATE INC, ITS SUCCESSORS AND/OR ASSIGNS mortgage had been executed, delivered and recorded prior to the filing for record of the Meadows Credit Union Mortgage.

2. Such waiver and subordination of the lien of the Meadows Credit Union Mortgage to the,

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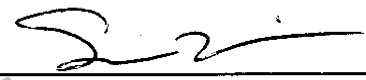
GUARANTEE RATE INC, ITS SUCCESSORS AND/OR ASSIGNS mortgage shall not in any other manner release or relinquish the lien of the Meadows Credit Union Mortgage upon the Property.

3. This Subordination of Mortgage shall be binding upon the successors and assigns of Meadows Credit Union.

IN WITNESS WHEREOF, Meadows Credit Union has caused this Subordination of Mortgage to be signed, sealed and delivered as of the day and year first above written.

Meadows Credit Union, an Illinois Corporation

By 
Gary Leland, Chief Operating Officer

By 
Sean Miller, Recording Secretary

STATE OF ILLINOIS)
 SS:)
COUNTY OF COOK)

On this Third of June, 2014 , before me a notary public in and for said county, personally appeared Gary Leland and Sean Miller, to me personally known, who being by me duly sworn did say that they are Chief Operating Officer and Recording Secretary, respectively of said corporation, that (the seal affixed to said instrument is the seal of said or no seal has been procured by the said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Chief Operating Officer and Recording Secretary acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.


NOTARY PUBLIC IN THE STATE OF ILLINOIS

This document prepared by and should be returned to:
MEADOWS CREDIT UNION
3350 Salt Creek Lane, Suite 100
Arlington Heights, Illinois 60005



Property of CO... Clerk's Office

EXHIBIT A
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Lot One Hundred Thirty Six (136) in "English Valley" Unit Two, being a Subdivision of part of the East Half (1/2) of the Northeast Quarter (1/4) of Section 10, Township 42 North, Range 10, East of the Third Principal Meridian, according to Plat thereof registered in the Office of the Registrar of Titles of Cook County, Illinois, on November 13, 1970, as Document Number 2530573.

135 WEST KING ARTHUR COURT, PALATINE, IL 60067

02-10-206-021-0000

Property of Cook County Clerk's Office