



Doc#: 1420310008 Fee: \$42.00  
RHSP Fee: \$9.00 RPPF Fee: \$1.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 07/22/2014 09:44 AM Pg: 1 of 3

SUBORDINATION AGREEMENT

201423006/8924426A4

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This Subordination Agreement is made as of July 2, 2014 by Ridgestone Bank ("Existing Lender") to and for the benefit of Ridgestone Bank ("Ridgestone").

WHEREAS, Existing Lender is currently the holder of a mortgage lien on the property described in the attached Exhibit A, pursuant to a mortgage executed by 2165 NORTH WESTERN PROPERTY MANAGEMENT, LLC, as Mortgagor and in favor of Existing Lender as Mortgagee, said Mortgage being dated May 8, 2013 and being recorded on July 9, 2013 as document No. 1319022319 in the office of the Recorder of Deeds of Cook County, Illinois, (hereinafter referred to as the Existing Mortgage); and

WHEREAS, Existing Lender has been requested, and has agreed to subordinate its mortgage lien to the mortgage lien of Ridgestone Bank;

IT IS THEREFORE AGREED; that, for and in consideration of the sum of One Dollar and other good and valuable consideration, receipt of which is hereby acknowledged, Existing Lender does hereby subordinate the above referenced Existing Mortgage, and all of its rights held pursuant thereto, to the Mortgage Lien and interest of Ridgestone Bank which Mortgage Lien is held pursuant to a Mortgage executed on July 2, 2014 by 2165 NORTH WESTERN PROPERTY MANAGEMENT, LLC, as Mortgagor and recorded on 7-27-14 as document number 1420310001 in the office of the Cook County Recorder of Deeds

Dated as of July 2, 2014.

RIDGESTONE BANK

By: Giancarlo Delis  
Name: Giovanni A. Delis  
Title: VP

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BOX 333-CT

S Y  
P 3  
S A  
SC Y  
INT X

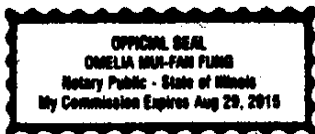
# UNOFFICIAL COPY

## ACKNOWLEDGMENT

STATE OF ILLINOIS )  
COUNTY OF Cook ) SS.

On this 2 day of July, 2014 before me, a Notary Public in and for said County and State, appeared Erivanna Delisi, to me known to be the person who subscribed the name of RIDGESTONE BANK, to the foregoing instrument as its V who, being by me duly sworn, did state that he/she is the VP of said financial institution and that said instrument was signed and delivered by him/her on behalf of said financial institution by authority of its Board of Directors, and said \_\_\_\_\_ acknowledged to me that he/she executed the same for the uses, purposes, and consideration therein set forth and in the capacity therein stated as the free and voluntary act and deed of said financial institution.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.



Pamela Mun-Fan Fung  
NOTARY PUBLIC

My Commission Expires: Aug 29, 2015

This document prepared by:  
Bruce W. Craig  
Craig Law Firm  
2043 Maplewood Circle  
Suite 100  
Naperville, Illinois 60563

After recording return to:  
Ridgestone Bank  
500 Elm Grove Road  
Suite 104  
Elm Grove, WI. 53122  
ATTN: Loan Operations Department

# UNOFFICIAL COPY

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## EXHIBIT A LEGAL DESCRIPTION

LOTS 1 AND 2 (EXCEPT THE SOUTH 2.88 FEET OF LOT 2 AND ALSO EXCEPT THAT PART OF LOT 2 LYING WEST OF A LINE 50 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SECTION 31 TAKEN FOR WIDENING OF WESTERN AVENUE BY DEED RECORDED AS DOCUMENT 10786756) IN BLOCK 12 IN HOLSTEIN, A SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Common Address of Property: 2165 N. Western Ave., Chicago, IL 60647

Permanent Tax Identification Number: 14-31-118-031-0000

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