# NOTICE TO THE INDIVIDUAL SIGNING THE ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY.

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PLEASE READ THIS NOTICE CAREFULLY. The form that you will be signing is a legal document. It is governed by the Illinois Power of Attorney Act. If there is anything about this form that you do not understand, you should ask a lawyer to explain it to you.

The purpose of this Power of Attorney is to give your designated "agent" broad powers to handle your financial affairs, which may include the power to pledge, sell, or dispose of any of your real or personal property, even without your consent or any advance notice to you. When using the Statutory Short Form, you may name successor agents, but you may not name co-agents.

This form does not impose a duty upon your agent to handle your financial affairs, so it is important that you select an agent who will agree to do this for you. It is also important to select an agent whom you trust, single you are giving that agent control over your financial assets and property. Any agent who does act for you has a duty to act in good faith for your benefit and to use due care, competence, and diligence. He or the must also act in accordance with the law and with the directions in this form. Your agent must keep a record of all receipts, disbursements, and significant actions taken as your agent.

Unless you specifically limit the per od of time that this Power of Attorney will be in effect, your agent may exercise the powers given to him or her throughout your lifetime, both before and after you become incapacitated. A court, however, car take away the powers of your agent if it finds that the agent is not acting properly. You may also reveke this Power of Attorney if you wish.

This Power of Attorney does not authorize your sigent to appear in court for you as an attorney-at-law or otherwise to engage in the practice of law unless he or she is a licensed attorney who is authorized to practice law in Illinois.

The powers you give your agent are explained more fully in Section 3-4 of the Illinois Power of Attorney Act. This form is a part of that law.

You are not required to sign this Power of Attorney but it will not take circe without your signature. You should not sign this Power of Attorney if you do not understand everything in it, and what your agent will be able to do if you do sign it.

Please place your initials on the following line indicating that you have read this Notice:

[PRINCIPAL'S INITIALS]

STEWART TITLE 800 E DIEHL ROAD SUITE 180 NAPERVILLE, IL 60563



Doc#: 1420401118 Fee: \$76.00 RHSP Fee:\$9.00 RPRF Fee: \$1.00 Karen A.Yarbrough

Cook County Recorder of Deeds
Date: 07/23/2014 11:26 AM Pg: 1 of 6

S N S N S N

## ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY

- 1. I, Rachel L. Schaller of 2007 North Sedgwick #402, Chicago, IL 60614, appoint Paul D. Fischer, 111 East Wacker Drive, Suite 2800, Chicago, IL 60601 as my attorney-in-fact (my "agent") to act for me and in my name (in any way I could act in person) with respect to the following powers, as defined in Section 3-4 of the "Statutory Short Form Power of Attorney for Property Law" (including all amendments), but subject to any limitations on or additions to the specified powers inserted in paragraph 2 or 3 below:
- (a) Real estate transactions.
- (b) Figure institution transactions.
- (c) Stock and bond transactions.
- (d) Tangille rersonal property transactions.
- (e) Safe deposit to a transactions.
- (f) Insurance and an uity transactions.
- (g) Retirement plan transactions.
- (h) Social Security, emp io ment and military service benefits.
- (i) Tax matters.
- (j) Claims and litigation.
- (k) Commodity and option transactions.
- (1) Business operations.
- (m) Borrowing transactions.
- (n) Estate transactions.
- (o) All other property transactions.
- 2. The powers granted above shall not include the following powers or shall be modified or limited in the following particulars:

The powers granted herein shall apply only to the purchase of 2955 North Racine Avenue, Unit 3A, Chicago, IL 60657 (the "Property" as legally described cathe attached Exhibit "A"), and the power and authority to execute on my behalf all documents necessary to acquire title to the Property; to close the transaction; and, to execute the mortgage, note and all related loan documents as are necessary and required to finance the purchase of the Property.

- 3. In addition to the powers granted above, I grant my agent the following powers: NONE.
- 4. My agent shall have the right by written instrument to delegate any or all of the foregoing powers involving discretionary decision-making to any person or persons whom my agent may select, but such delegation may be amended or revoked by any agent (including any successor) named by me who is acting under this power of attorney at the time of reference.
- 5. My agent shall be entitled to reasonable compensation for services rendered as agent under this power of attorney.
  - 6. This power of attorney shall become effective upon execution by the principal.
  - 7. This power of attorney shall terminate on July 15, 2014.

8. If any agent named by me shall die, become incompetent, resign or refuse to accept the office of agent, I name the following (each to act alone and successively, in the order named) as successor(s) to such agent: NONE

For purposes of this paragraph 8, a person shall be considered to be incompetent if and while the person is a minor or an adjudicated incompetent or disabled person or the person is unable to give prompt and intelligent consideration to business matters, as certified by a licensed physician.

- 9. If a guardian of my estate (my property) is to be appointed, I nominate the agent acting under this power of attorney as such guardian, to serve without bond or security.
- 10. I am fully informed as to all the contents of this form and understand the full import of this grant of powers to my agent.
  - 11. The Notice to Agent is incorporated by reference and included as part of this form.

Dated:	'ın: 18, 2014	
Signed:	Mill Em	
υ _	[Principa.]	

The undersigned witness certifies that Rachel L. Schaller known to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me and the notary public and acknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth. I believe her to be of sound mind and memory. The undersigned witness also certifies that the witness is not: (a) the attending physician or mental health service provider or a relative of the physician or provider; (b) an owner, operator, or relative of an owner or operator of a health care facility in which the principal is a patient or resident; (c) a parent, sibling, descendant, or any spouse of such parent, sibling, or descendant of either the principal or any agent or successor agent under the integrating power of attorney, whether such relationship is by blood, marriage, or adoption; or (d) an agent or successor agent under the foregoing power of attorney.

Dated: June 18, 20	)14	4
Witness:	W. Mig	'SO.
STATE OF ILLINOIS	)	
COUNTY OF COOK	) ss. )	6

The undersigned, a notary public in and for the above county and state, certifies that Rachel L. Schaller, known to me to be the same person whose name is subscribed as principal to the foregoing Power of Attorney, appeared before me and the witness Anna w. Wright

in person and acknowledged signing and delivering the instrument as the free and voluntary act of the Principal, for the uses and purposes therein set forth.

Dated:

June 18, 2014

Mysocret M. Nos

"OFFICIAL SEAL"
MARGARET M. BOSS
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 5/8/2018

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### UNOFFICIAL COPY

The name, address and phone number of the person preparing this form:

Prep. by / MK?

Name:

Paul D. Fischer

Address:

c/o Taft Stettinius & Hollister LLP

111 East Wacker Drive, Suite 2800

Chicago, IL 60601

Phone:

312.527.4000

#### NOTICE TO ACENT:

When you accept the surhority granted under this power of attorney a special legal relationship, known as agency, is created between you and the principal. Agency imposes upon you duties that continue until you resign or the power of attorney is terminated or revoked.

#### As agent you must:

- (1) do what you know the principal reasonably expects you to do with the principal's property;
- (2) act in good faith for the best interest of the principal, using due care, competence, and diligence;
- (3) keep a complete and detailed record of all receipts, disbursements, and significant actions conducted for the principal;
- (4) attempt to preserve the principal's estate plan, to the extent actually known by the agent, if preserving the plan is consistent with the principal's best interest; and
- (5) cooperate with a person who has authority to make health care decisions for the principal to carry out the principal's reasonable expectations to the extent actually in the principal's best interest As agent you must not do any of the following:
- (a) act so as to create a conflict of interest that is inconsistent with the other principles in this Notice to Agent;
  - (b) do any act beyond the authority granted in this power of attorney;
  - (c) commingle the principal's funds with your funds;
- (d) borrow funds or other property from the principal, unless otherwise authorized;
- (e) continue acting on behalf of the principal if you learn of any event that terminates this power of attorney or your authority under this power of attorney, such as the death of

the principal, your legal separation from the principal, or the dissolution of your marriage to the principal.

If you have special skills or expertise, you must use those special skills and expertise when acting for the principal. You must disclose your identity as an agent whenever you act for the principal by writing or printing the name of the principal and signing your own name "as Agent" in the following manner:

"Rachel L. Schaller by Paul D. Fischer as Agent"

The meaning of the powers granted to you is contained in Section 3-4 of the Illinois Power of Attorney Act, which is incorporated by reference into the body of the power of attorney for property document.

If you violate your duties as agent or act outside the authority granted to you, you may be liable for any damages, including attorney's fees and costs, caused by your violation.

If there is anything about this document or your duties that you do not understand, you should seek legal advice from an attorney.

The requirement of the signature of a witness in addition to the principal and the notary, imposed by Public Act 91-790, a plies only to instruments executed on or after June 9, 2000 (the effective date of that Public Act).

### AGENT'S CERTIFICATION AND ACCEPTANCE OF AUTHORITY

I, Paul D. Fischer, certify that the attached is a true copy of a Power of Attorney naming the undersigned as agent or successor agent for Rachel L. Schaller.

I certify that to the best of my knowledge the principal had the capacity to execute the power of attorney, is alive, and has not revoked the power of attorney; that my powers as agent have not been altered or terminated; and that the power of attorney remains in first force and effect.

I accept appointment as agent under this power of attorney.

This certification and acceptance is made under penalty of perjury.

Dated: June 18, 2014

Paul D. Fischer

111 East Wacker Drive, Suite 2800

Chicago, IL 60601

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#### EXHIBIT "A"

#### LEGAL DESCRIPTION

#### PARCEL 1:

UNIT 3A IN THE 2955 RACINE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND: LOTS 21, 22 AND 23IN CHARLES KEMINTZ SUBDIVISION OF THE NORTH 1/2 OF BLOCK 2 IN THE SUBDIVISION OF OUTLOT 6 IN CANAL TRUSTFE'S SUBDIVISION OF THE EAST 1/2 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 1/4 FAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 95237115, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS

#### PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF LIMITED COMMON ELEMENTS KNOWN AS GARAGE SPACE G3A AND STORAGE SPACE S3A

PERMANENT INDEX NUMBER: 14-29-215-042-1006

14-29-215-042-1906 2955 N. Racine Ave #3A Chicago, IL. 60657