

SUBORDINATION OF LIEN

Prepared by: Mary Mullozzi

Acct# 4346470
One Trust Deed or
Mortgage to Another

Chicago Title

For Recorder's Use Only

WHEREAS, Ketan K. Patel and Madhu K. Patel, his wife, as joint tenants by Mortgage dated August 19, 2004 and recorded in the Recorder's Office of Cook County, Illinois on September 3, 2004 as Document 0424731099, did convey unto MOTOROLA EMPLOYEES CREDIT UNION certain premises in Cook County, Illinois, described as follows:

Legal Description:

Lot 15 in Block 6 in Meadow Walk resubdivision of parts of Blocks 1, 2, 3, 6, 7, 8, 9 and 10 vacated streets in Howie on the Hills Unit Number 1, a subdivision in Section 19, Township 42 North, Range 10, east of the third principal meridian, in Cook County, Illinois.

Property Address: 1210 Monarch Lane, Hoffman Estates, Illinois 60192

PIN: 02-19-231-015-0000

to secure a certain Note for Ninety Five Thousand Dollars, where the available limit has been reduced to Sixty One Thousand Dollars with interest payable as therein provided; and

WHEREAS, the said Ketan K. Patel and Madhu K. Patel, his wife, as joint tenants by their mortgage dated 12/16/18/2004 and recorded in said Recorder's Office on 9/12/2014 Document 1420546085, did convey unto Motorola Employees Credit Union, ISAOA ATIMA the said premises to secure a certain Note not to exceed One Hundred Twenty Five Thousand Dollars with interest, payable as therein provided; and

WHEREAS, the note secured by the MORTGAGE first described is held by MOTOROLA EMPLOYEES CREDIT UNION for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the Mortgage first described to the lien of the mortgage Document _____ secondly described,


NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to MORTGAGEE in hand paid, the said MOTOROLA EMPLOYEES CREDIT UNION does hereby covenant and agree with said Motorola Employees Credit Union, ISAOA ATIMA that the lien of the note owned by said MOTOROLA EMPLOYEES CREDIT UNION and the MORTGAGE securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage to said Motorola Employees Credit Union, ISAOA ATIMA aforesaid for all advances made or to be made on the note secured by said last named and for all other purposes specified therein.

When recorded, return to:
MOTOROLA EMPLOYEES CREDIT UNION, 1205 E. ALGONQUIN RD., SCHAUMBURG, IL 60196

UNOFFICIAL COPY

SUBORDINATION OF LIEN

WITNESS the hand and seal of said MOTOROLA EMPLOYEES CREDIT UNION this June 25, 2014

ATTEST 
Mary Mullozzi, Real Estate Loan Officer

BY: 
Josh Ward, Real Estate Lending Manager

State of ILLINOIS
County of COOK

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that the above signatories are duly authorized officers of the above named corporation, MOTOROLA EMPLOYEES CREDIT UNION, and are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes set forth, as the act of the corporation above named.


Notary Public

25 June, 2014

