

UNOFFICIAL COPY



Doc#: 1420513025 Fee: \$42.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 07/24/2014 10:01 AM Pg: 1 of 3

This Document Prepared By:
Michael Lapinski
Assistant State's Attorney
Office of the State's Attorney of Cook County
500 Richard J. Daley Center
Chicago, Illinois 60602
(312) 603-5440

RETURN TO BOX 183

Project Number: 07-05

ASSIGNMENT OF LOAN DOCUMENTS

This Assignment (hereinafter "**Assignment**") of the Junior Note, Homeowner Loan Agreement and Junior Mortgage (hereinafter "**Loan Documents**") is effective June 12, 2014 between North West Housing Partnership (NWHP), (hereinafter "**Assignor**"), an Illinois Not-For-Profit organization, located in Cook County, Illinois, and County of Cook, a body politic and Corporate of the State of Illinois (hereinafter "**Assignee**").

WHEREAS, Assignor participated in the Cook County CDBG Single Family Rehabilitation Program and executed a Sub-recipient Loan Agreement with Cook County pursuant to which Assignor received federal funds to assist individual single family homeowners with rehabilitation costs.

WHEREAS, Assignee desires to acquire the rights, title and interest of the Assignor under the Loan Documents for the property described herein, and Assignor desires to transfer its rights, title, and interest under the Loan Documents to Assignee.

NOW THEREFORE, and in consideration of the sum of ONE DOLLAR (\$1.00) Assignee agrees to assume the following documents from Assignor:

1. The Junior Note dated December 29, 1998 given by Lesley A. McCain (hereinafter "**Borrower**");
2. The Owners Participation Agreement dated December 29, 1998 given by Lesley A. McCain (hereinafter "**Borrower**"); and

UNOFFICIAL COPY

3. The Junior Mortgage dated December 29, 1998 given by Borrower to Assignor and recorded in the Office of the Cook County Recorder of Deeds, in the State of Illinois on January 12, 1999 as Document #99036103, amended January 4, 2006, recorded February 15, 2006 as Document #0604649049.

Together with all the Assignor's right, accrued interest and other obligations secured thereby, and the real estate described therein. This assignment does hereby release the Assignor from its obligations as set forth in the Sub-recipient Loan Agreement entered into with the Borrower.

By acceptance, hereof, Assignee shall become obligated to keep, fulfill, observe, perform, and discharge each and every covenant, duty, debt, and obligation that may accrue and/or become performable, due or owing after the effective date hereof by Assignor under the terms, provisions, and conditions of the Loan Documents and Sub-recipient Loan Agreement.

The provisions, representations, and conditions of the Loan Documents, as assigned hereby, shall remain in full force and effect, enforceable in accordance with their terms.

The Loan Documents and any other instrument or instruments secured thereby are delivered herewith to the Assignee.

The Assignment shall be binding upon the successors and/or assigns of the parties hereto and shall be construed in accordance with the laws of the State of Illinois.

The Assignor represents and warrants to the Assignee that the Assignor has full right and power to make this assignment, and that the following is true with respect to the Junior Mortgage:

Principal Amount: **\$37,095.00, amended amount \$39,845.00**

Common Street Address: **160 Cunningham Drive, Palatine, IL 60067**

Permanent Index Number(s): **02-11-115-039-0000**

Legal Description: LOT 39 IN PEPPER TREE FARMS UNIT NO. 3, BEING A SUBDIVISION OF THE SOUTHEAST ¼ OF THE NORTHWEST ¼ OF SECTION 11, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED AS DOCUMENT 20883078, IN COOK COUNTY, ILLINOIS.

UNOFFICIAL COPY

WITNESS the hand and seal of the Assignor the 11 day of March, 2014

North West Housing Partnership,
an Illinois governmental agency or
not-for-profit corporation

By: [Signature]
Name: Robyn Sandys
Title: Executive Director

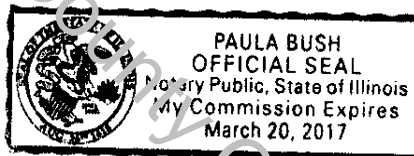
ATTEST: _____
Name:
Title:

STATE OF ILLINOIS)
) SS (SEAL)
COUNTY OF COOK)

I, Paula Bush, a Notary Public in and for said County, in the State aforesaid, **DO HEREBY CERTIFY THAT Robyn Sandys, the Executive Director of North West Housing Partnership, thereof, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of said corporation for the uses and purposes therein set forth.**

GIVEN under my hand and Notarial Seal, this 11 day of March, 2014.

Paula Bush
Notary Public



ACCEPTED BY COUNTY OF COOK:

BY: [Signature] Date 7/23/14
Bureau Chief

ATTEST: [Signature] (SEAL)
Clerk

Prepared by: _____