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DEED IN TRUST

THE GRANTORS, RICHARD S. SCHAPS and KATIE A. SCHAPS, husband and wife, of 511 W. Whitehall Drive, Arlington Heights, Illinois, for and in consideration of One Dollar, and other good and valuable consideration paid in hand, convey and warrant to:

RICHARD S. SCHAPS and KATIE A. SCHAPS, husband and wife, as Cotrustees, of 511 W. Whitehall Drive,



Doc#: 1420622082 Fee: \$42.00 RHSP Fee:\$9.00 RPRF Fee: \$1.00

Affidavit Fee: \$2.00 Karen A.Yarbrough

Cook County Recorder of Deeds

Date: 07/25/2014 01:44 PM Pg: 1 of 3

Arlington Heights. Ilinois 60004 under the provisions of a trust agreement dated July 23, 2014 and known as the RICHARD S. SCHAPS and KATIE A. SCHAPS LIVING TRUST DATED July 23, 2014, of which RICHARD S. SCHAPS and KATIE A. SCHAPS are the primary beneficiaries, said interest to be held as TENANCY BY THE ENTIRETY; and unit call and every successor or successors in trust under the trust agreement, the following described real estate in Cock County, Illinois:

Lot 104 in Terramere Subdivision of Arlington Heights Unit 3 being a Subdivision of the North ½ of Section 6, Township 42 North, Range 11, East of the Third Principal Meridian, according to the Plat thereof recorded August 19, 1983 as Document 26740725 in Dook County, Illinois.

PIN # 03-06-216-024-0000

Address of Real Estate: 511 W. Whitehall Drive, Arlington Heights, Illinois 60004

TO HAVE AND TO HOLD said real estate and appurtenances increto upon the trusts set forth in said Trust Agreement and for the following uses:

- 1. The Trustee (or Trustees, as the case may be), is invested with the following powers: (a) to manage, improve, divide or subdivide the trust property, or any part thereof. (b) To coll on any terms, grant options to purchase, contract to sell, to convey with or without consideration, to convey to a successor or successors in trust, any or all of the title and estate of the trust, and to grant to such successor or successors in trust all the powers vested in the Trustee. (c) To mortgage, encumber or otherwise transfer the trust property, or any interest therein, as security for advances or loans. (d) To dedicate parks, street, highways or alleys, and to vacate any portion of the premises. (e) To lease and enter into leases for the whole or part of the premises, from time to time, but any such leasehold or renewal shall not exceed a single term of 199 years, and to renew, extend or modify any existing lease.
- 2. Any party dealing with the Trustee with regard to the trust property, whether by contract, sale, mortgage, lease or otherwise, shall not be required to see to the application of the purchase money, loan proceeds, rental or other consideration given, nor shall be required to see that the terms of the trust have been complied with, or to enquire into the powers and authority of the Trustee, and the execution of every contract, option, deal, mortgage or other instrument dealing with the trust property, shall be conclusive evidence in favor of every person relying upon or claiming under such conveyance or other instrument; that at the time of the execution and delivery of any of the aforesaid instruments, the Trust Agreement above described was in full force and effect; that said instrument so executed was pursuant to and in accordance with the authority granted the Trustee, and is binding upon the beneficiary or beneficiaries under said Trust Agreement; and if said instrument is executed by a successor or successors in trust, that he or they were duly appointed and are fully invested with the title, estate, rights, powers and duties of the preceding Trustee.

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- 3. The interest of each and every beneficiary under said Trust Agreement and hereunder, and of all persons claiming under any of the beneficiaries, shall be only in the earnings, avails and proceeds arising from the sale or other disposition of the trust property, and such interest is hereby declared to be personal property only, and the beneficiary or beneficiaries of the trust shall not have any title or interest therein, legal or equitable, except as stated.
- 4. In the event of the inability, refusal of the Trustee herein named, to act, or upon his removal from the County, such Successor Trustee as designated in the Living Trust Agreement is then appointed as Successor Trustee herein with like powers and authority as is vested in the Trustee named herein.

All of the covenants, conditions, powers, rights and duties vested hereby, in the respective parties, shall inure to and be binding upon their heirs, legal representatives and assigns.

If the title to any of the above real estate now is or hereafter shall be registered, the Registrar of Titles is directed not to register or note in the Certificate of Title, duplicate thereof, or memorial, the words "in trust" or "upon condition", or "with limitation", or words of similar import, in compliance with the statute of the State of Illinois in such case made and provided.

The Grantors necessary waive and release any and all right and benefit under and by virtue of the Statutes of the State of Illinois providing for exemption of homestead from sale or execution or otherwise.

| the State of fillinois providing for exemption of nomestead from sa | ale or execution or otherwise. | |
|---|--|--|
| The grantors have signed this deed on | , 20 <u>/</u> 4 | |
| RICHARD S. SCHAPS | KATIE A. SCHAPS | |
| EXEMPTION STATEMENT: | | |
| Exempt under the provisions of Paragraph (e), Section 4, Real Estate ransf | fer Act and Cook County Ordinance 95104, Par. 4. | |
| Signed: Thurs huran | Sated: July 23, 2014 | |
| State of Illinois) | | |
| County of Cook)ss. | | |
| I am a notary public for the County and State above. I certify RI | ICHARD S. SCHAPS and KATIE A. SCHAPS. | |
| personally known to me to be the same persons whose name | s are subscribed to the foregoing instrument | |
| appeared before me on the date below and acknowledged that | t they signed and delivered the instrument as | |
| their free and voluntary act, for the uses and purposes therein se | et forth, including the release and waiver of the | |
| right of homestead. | | |
| Given under my hand and official seal | , 20_/// | |
| (1) . s | ~~ <u>~</u> | |
| Mithurero OFFICIAL SEAL | Prepared by: TERESA NUCCIO, Esq. | |
| NOTARY PUBLIC TERESA NUCCIO NOTARY PUBLIC - STATE OF ILLINO: | 3 | |
| MY COMMISSION EXPIRES:09/30/16 | | |
| This instrument was prepared by Teresa Nuccio, Esq., Harrison & Held, LLP, 333 | W. Wacker Drive. Suite 1700 Chicago II 60606 without | |
| the benefit of a title examination. The property description was furnished by the parties herein, and the attorney preparing this deed does | | |
| not certify the accuracy of it. | , and an amount properting this deed does | |

MAIL DEED TO: Teresa Nuccio, Harrison & Held, LLP, 333 W. Wacker Drive, Suite 1700, Chicago, IL 60606

MAIL TAX BILLS TO: Richard S. and Kate A. Schaps, 511 W. Whitehall Drive, Arlington Heights, Illinois 60004

| sub par and Cook C | Transfer Tax Law 35 ILCS 200/31-45 county Ord. 93-0-27 par |
|--------------------|--|
| Date 7-25-2014 | Sign. |

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STATEMENT BY GRANTOR AND GRANTEE

The Grantor or his agent affirms that, to the best of his knowledge, the name of the Grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

| Dated July 23, 2014 Signature | Grantor or Agent |
|--|---|
| Subscribed and sworn to before me by the said eyent this 23 day of | OFFICIAL SEAL TERESA NUCCIO NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:09/30/16 |
| The Grantee or his agent affirms that, the name of the Grantee shown on the deed of interest in a land trust is either a national corporation or foreign corporation authorize and hold title to real estate in Illinois, a business or acquire and hold real estate in recognized as a person and authorized to do real estate under the laws of Illinois. Dated Signature | or assignment of beneficial tural person, an Illinois d to do business or acquire partnership authorized to do Illinois, or other entity ousiness or acquire title to |
| Subscribed and sworn to before me by the said agent this 25 day of | OFFICIAL SEAL TEFESA NUCCIO NOTARY PUBLIC: STATE OF ILLINOIS MY COMMISSION EX ARES 09/30/16 |

Note: Any person who knowingly submits a false statement concerning the identity of a grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor for subsequent offenses.

(Attach to deed or ABI to be recorded in Cook County, Illinois, if exempt under the provisions of Section 4 of the Illinois Real Estate Transfer Tax Act.)-