

**THIS INSTRUMENT WAS  
PREPARED BY AND  
AFTER RECORDING  
RETURN TO:**

Illinois Housing Development Authority  
401 North Michigan Avenue, Suite 700  
Chicago, Illinois 60611  
Attn: Loan and Portfolio Management  
Loan Number: 135-1-05012

**Illinois Hardest Hit Fund  
Homeowner Emergency Loan Program**

**SUBORDINATION AGREEMENT**

WHEREAS, Michael Marrowicz (the "Owner") has provided to Embrace Home Loans Inc., a mortgage (the "Senior Mortgage") dated July 18, 2014 and recorded in the Recorder's Office of Cook County, Illinois on                     , 20  \* as Document No.       \* encumbering certain premises in Cook County, Illinois legally described on Exhibit A attached hereto (the "Premises") to secure a promissory note not to exceed **One Hundred Seventy Nine Thousand Two Hundred Seventeen Dollars and 00/100 (\$179,217.00)**, with interest payable as provided therein. \*\* to be recorded herewith"

WHEREAS, the Owner has previously provided to Illinois Housing Development Authority (the "Authority") a Recapture Agreement dated **October 19, 2012** and recorded on **November 21, 2012** as Document No. **1232646613** with the Office of the Recorder of Deeds of Cook County (the "Recapture Agreement").


WHEREAS, the Owner wishes to subordinate the lien of the Recapture Agreement to the lien of the Senior Mortgage.

NOW, THEREFORE, in consideration of the recitals set forth above, the Authority agrees that the lien of the Recapture Agreement shall be and remain at all times subordinate to the lien of the Senior Mortgage.

# UNOFFICIAL COPY

**IN WITNESS WHEREOF**, the Illinois Housing Development Authority has duly executed this Subordination Agreement as of this **7th** day of **July 2014**.

**ILLINOIS HOUSING DEVELOPMENT  
AUTHORITY**

By:   
Margaret Torrens,  
Managing Director, Loan and Portfolio  
Management

Property of Cook County Clerk's Office

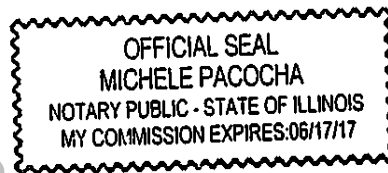
# UNOFFICIAL COPY

STATE OF ILLINOIS    )  
  ) SS  
COUNTY OF COOK     )

I, Michele Pacocha, a Notary Public in and for said County in the State of Illinois aforesaid, do hereby certify that Margaret Torrens, personally known to me to be the Managing Director, Loan and Portfolio Management of the Illinois Housing Development Authority, a body politic and corporate of the State of Illinois, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Managing Director, Loan and Portfolio Management she signed and delivered the said instrument as her free and voluntary act, and as the free and voluntary act of said entity, for the uses and purposes therein set forth.

Given under my hand and notary seal this 7th day of July, 2014.

Michele Pacocha  
Notary Public



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214146774  
9416 South Saint Louis Avenue  
Evergreen Park, IL 60805  
Michael Markowicz and Mary M. Markowicz

## EXHIBIT A

### Legal Description

The following described real estate situated in the County of Cook, in the State of Illinois to wit:

Lots 9 and 10 in Block 26 in B. F. Jacob's Resubdivision of Blocks 1 to 16 and 21 to 28 in B.F. Jacob's Evergreen Park Subdivision of the Southeast Quarter of Section 2, Township 37 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Property Address: 9416 South Saint Louis, Evergreen Park, Illinois 60805.

Title to the above described property conveyed to Michael Markowicz and Mary M. Markowicz from Mary M. Markowicz and Michael Markowicz by Quit Claim Deed dated and recorded May 22, 2007 in N/A or Instrument No. 0714211213.

Property of Cook County Clerk's Office