After Recording Return To: CoreLogic SolEx 1637 NW 136th Avenue Suite G-100 Sunrise, FL 33323

This Document Prepared By:
NATIONSTAR MORTGAGE LLC
350 HIGHLAND DRIVE
LEWISVILLE TX 75067
Tatiana Vakidie

Parcel ID Number, 19-36-217-085

Original Recording Date: Na. 14, 2007

Loan No: 604317461

Original Loan Amount: \$255,526.00

FHA Case Number: 137-3615306/703

New Money: \$0.00

### LOAN MODIFICATION AGREEMENT

This Loan Modification Agreement ("Agreement"), made this 27th day of March, 2014, between ARTHUR COLEMAN whose address is 8115 S FAIRFIGLD AVE, CHICAGO, IL 60652 ("Borrower") and NATIONSTAR MORTGAGE LLC which is organized and existing under the laws of The United States of America, and whose address is 350 HIGHLAND DRIVE, LFWISVILLE, TX 75067 ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust, or Security Deed (the "Security Instrument") dated May 04, 2007 and recorded in Book/Liber N/A, Instrument No: 0713435/084, of the Official Records (Name of Records) of COOK County, IL (County and State, or other Jurisulation) and (2) the Note, bearing the same date as, and secured by, the Security Instrument, which covers the real and personal property described in the Security Instrument and defined therein as the "Property", located at

8115 S FAIRFIELD AVE, CHICAGO, IL 60652,

(Property Address)

the real property described being set forth as follows:

#### See Exhibit "A" attached hereto and made a part hereof;

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. As of May 1, 2014, the amount payable under the Note and the Security Instrument (the "Unpaid



HUD MODIFICATION AGREEMENT

(page 1 of 4)

1421247032 Page: 2 of 5

### **UNOFFICIAL COPY**

Principal Balance") is U.S. \$233,037.27, consisting of the unpaid amount(s) loaned to Borrower by Lender plus any interest and other amounts capitalized, which is limited to escrows and any legal fees and related foreclosure costs that may have been accrued for work completed.

- 2. Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of 4.375%, from May 1, 2014. Borrower promises to make monthly payments of principal and interest of U.S. \$1,163.52, beginning on the 1st day of June, 2014, and continuing thereafter on the same day of each successoring month until principal and interest are paid in full. If on May 1, 2044 (the "Maturity Date"), Sorrower still owes amounts under the Note and the Security Instrument, as amended by this Agreement, Borrower will pay these amounts in full on the Maturity Date.
- 3. If all or any patrof the Property or any interest in the Property is sold or transferred (or if Borrower is not a natural person and a beneficial interest in Borrower is sold or transferred) without Lender's prior written consent Lender may require immediate payment in full of all sums secured by the Security Instrument.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by the Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by the Security Instrument without further notice or demand on Borrower.

- 4. Borrower also will comply with all other coverans, agreements, and requirements of the Security Instrument, including without limitation, Borrover's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that Borrower is obligated to make under the Security Instrument; however, the following terms and provisions are forever canceled, full and void, as of the date specified in paragraph No. 1 above:
  - (a) all terms and provisions of the Note and Security insurament (if any) providing for, implementing, or relating to, any change or adjustment in the rate of interest payable under the Note; and
  - all terms and provisions of any adjustable rate rider, or other instrument or document that is affixed to, wholly or partially incorporated into, or is part of, the Note or Security Instrument and that contains any such terms and provisions as those recented to in (a) above.
- 5. If the Borrower has, since inception of this loan but prior to this Agreement, received a discharge in a Chapter 7 bankruptcy, and there having been no valid reaffirmation of the underlying debt, by entering into this Agreement, the Lender is not attempting to re-establish any personal liability for

HUD A COLEGO A TON A CREENENE

HUD MODIFICATION AGRÉEMENT

(page 2 of 4)

## **UNOFFICIAL COPY**

the underlying debt.

- 6. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Agreement, the Note and Security Instrument will remain unchanged, and Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Agreement.
- 7. Borrower agrees to make and execute other documents or papers as may be necessary to effectuate the terms and conditions of this Agreement which, if approved and accepted by Lender, shall bing and inure to the heirs, executors, administrators, and assigns of the Borrower.

11 9	
Orthur Colombia	(Seal)
ARTHUR COLEMAN -Borrower	
[Space Below This Line For Acknow	vledgments]
State of Illinois	
County of COOK	
	7
The foregoing instrument was acknowledged before me on	pul 1, 2018
by AKYHUK COLEMAN	
·	
4	
RA JA - ROSLYNKJOHUSON	1.0
(Signature of photon foliage polynomial disease)	0.
(Signature of person taking acknowledgment)	() same
My Commission Expires on <u>Sep 2. 2015</u>	aral (S)
my definitioned Explices on	OFFICIAL SEAL ROSLYN R JOHNSON
	Chate of Illinois
	My Commission Expires Sep 2, 2015
	· <del>-</del> -



(page 3 of 4)

1421247032 Page: 4 of 5

# **UNOFFICIAL COPY**

NATIONSTAR MORTGAGE ELC
By:
5/8/14
Date of Lender's Signature  [Space Below This Line For Acknowledgments]
State of Texas
County of
by Osaretin C. Aimuyo , the Assistant Secretary of Nationstar Mortgage LLC
(Valionatal managar ===
ha
(Signature of person taking acknowledgment)
My Commission Expires on 11/-9 -17
ERIC TODD RITTMUELLER Notary Public, State of Texas My Commission Expires October 09, 2017
Co





(page 4 of 4)

1421247032 Page: 5 of 5

# **UNOFFICIAL COPY**

#### Exhibit "A"

Loan Number: 6(/4317461

Property Address: 81753 FAIRFIELD AVE, CHICAGO, IL 60652

**Legal Description:** 

THE FOLLOWING DESCRIBED PROPERTY SITUATED IN THE CITY OF CHICAGO, COUNTY OF COOK AND STATE OF ILLINO'S DESCRIBED AS: THE NORTH 14.67 FEET OF LOT 21 AND THE SOUTH 19.33 FEET OF LOT 22 IN PLOCK 9 IN HAZELWOOD AND WRIGHTS SUBDIVISION OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 36, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.







Page 1 of 1