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1421848048

RECORDATION REQUESTED BY:
PAN AMERICAN BANK
LOAN DEPARTMENT
1440 W. NORTH AVE.
MELROSE PARK, IL 60160

Doc#: 1421848048 Fee: \$44.00
BHSP Fee: \$9.00 EPF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 08/06/2014 02:23 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:
PAN AMERICAN BANK
LOAN DEPARTMENT
1440 W. NORTH AVE.
MELROSE PARK, IL 60160

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Maria Elena Guzman, Loan Operations
PAN AMERICAN BANK
1440 W. NORTH AVE.
MELROSE PARK, IL 60160

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 17, 2014, is made and executed between Juan M. Delgado, whose address is 656 Thoreau Dr., Elgin, IL 60120 (referred to below as "Grantor") and PAN AMERICAN BANK, whose address is 1440 W. NORTH AVE., MELROSE PARK, IL 60160 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 17, 2009 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage and Assignment of Rents to Pan American Bank recorded on 3/23/09 at the Cook County Recorder of Deeds as document numbers 0908226277 and 0908226278 respectively.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 28 IN BLOCK 15 IN WALKER'S DOUGLAS PARK ADDITION TO CHICAGO, A SUBDIVISION OF EAST 1/2 OF THE SOUTHEAST 1/4 AND THE EAST 1/2 OF THE WEST 1/2 OF THE SOUTHEAST 1/4 (EXCEPT THE RAILROAD) OF SECTION 24, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS

The Real Property or its address is commonly known as 2652 W. 21st Pl., Chicago, IL 60608. The Real Property tax identification number is 16-24-423-028-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The Loan Principal Amount increases from \$189,453.07 to \$297,200.58. Renewal of the Loan Terms for another 60 months, with new maturity date on 6/17/19. The interest rate is reduced from 6.25% to 5.00%. The monthly Principal and Interest payment changes from \$1,812.94 to \$1,902.61.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their

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MODIFICATION OF MORTGAGE

Loan No: 119000311

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respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 17, 2014.

GRANTOR:

X Juan M. Delgadillo
 Juan M. Delgadillo

LENDER:

PAN AMERICAN BANK

X [Signature]
 Authorized Signer

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MODIFICATION OF MORTGAGE

Loan No: 119000311

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS)
)
) SS
 COUNTY OF COOK)

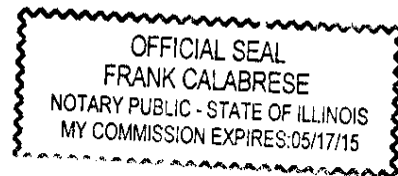
On this day before me, the undersigned Notary Public, personally appeared **Juan M. Delgadillo**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this June 17th day of June, 2014.

By [Signature] Residing at 1120 Evergreen Dr. Carol Stream IL 60188

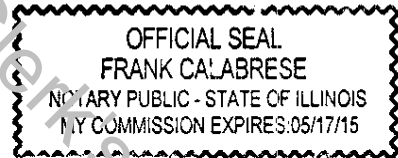
Notary Public in and for the State of ILLINOIS

My commission expires 5/17/15



LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)



On this 17th day of June, 2014 before me, the undersigned Notary Public, personally appeared Mania Guzman and known to me to be the Loan operations, authorized agent for **PAN AMERICAN BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **PAN AMERICAN BANK**, duly authorized by **PAN AMERICAN BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **PAN AMERICAN BANK**.

By [Signature] Residing at 1020 Evergreen Dr. Carol Stream IL 60188

Notary Public in and for the State of ILLINOIS

My commission expires 5/17/2015

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MODIFICATION OF MORTGAGE

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A large, bold, black handwritten signature is written across the center of the page, overlapping the diagonal watermark text.