

UNOFFICIAL COPY

Doc#: 1421854175 fee: \$54.00  
Date: 08/06/2014 10:20 AM Pg: 1 of 4  
Cook County Recorder of Deeds  
\*RHSP:\$9.00 RPRF:\$1.00 FEES Applied

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(SPACE ABOVE THIS LINE FOR RECORDER'S USE)

**After Recording Mail To:**  
NATIONAL LINK  
300 CORPORATE CENTER DRIVE  
SUITE 300  
MOON TOWNSHIP PA 15108  
ORDER# 449812

**Subordination**  
**DOCUMENT TITLE**

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Prepared by / After recording return to:  
 Illinois Housing Development Authority  
 401 N. Michigan Ave, Suite 700  
 Chicago, IL 60611  
 Attn: Loan and Portfolio Management  
 Loan Number: 35-2504-02

449812

## SUBORDINATION AGREEMENT

THIS AGREEMENT made this 18<sup>th</sup> day of June, 2014.

WHEREAS, Illinois Housing Development Authority has heretofore loaned money secured by a Fourth Mortgage made by Elizabeth Hildreth and David Abed, wife and husband, as mortgagor, dated April 25, 2007 and recorded in the Recorder's Office of Cook County on May 3, 2007 as Document Number 0712342032.

AND WHEREAS, PNC Mortgage, a division of PNC Bank, NA, its successors and/or assigns, proposes to loan the said mortgagor(s), Elizabeth Hildreth, in the amount of \$112,300.00 to be evidenced by a Promissory Note in said amount, and to be secured by a first mortgage lien, dated

July 24, 2014 and recorded in the Recorder's Office of Cook County on July 31, 2014 as Document Number E 1421208074, upon the premises presently encumbered by a FOURTH Mortgage which said premises are legally described as follows:

UNIT 708 IN THE 740 FULTON CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PART OF BLOCK 61 TOGETHER WITH PARTS OF VACATED WEST WAYMAN AVENUE IN ORIGINAL TOWN OF CHICAGO IN THE SOUTHWEST  $\frac{1}{4}$  OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0711022033 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 740 West Fulton, Unit 708, Chicago, Illinois 60661

P.I.N. #17-09-307-012-1036

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NOW THEREFORE, in order that the said mortgage to PNC Mortgage, a division of PNC Bank, NA, its successors and/or assigns may be a first lien upon the said premises, and in consideration to one dollar and other good and valuable consideration, to it in hand paid, Illinois Housing Development Authority does hereby subordinate the lien of its said Fourth Mortgage to PNC Mortgage, a division of PNC Bank, NA, its successors and/or assigns in the amount of \$112,300.00.

IN WITNESS WHEREOF, the undersigned has caused these presents to be signed by its Managing Director of Loan and Portfolio Management, all as of the day and year first-above-written.

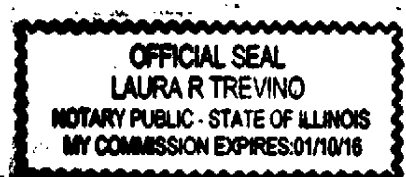
BY: Margaret Torrens  
Margaret Torrens  
Managing Director, Loan and Portfolio Management

STATE OF ILLINOIS     )  
                                      )     ss.  
COUNTY OF COOK     )

I, the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify that Margaret Torrens personally known to me to be the Managing Director of Loan and Portfolio Management of Illinois Housing Development Authority and personally known to be to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument in her capacity as Managing Director of Loan and Portfolio Management of the Illinois Housing Development Authority as her free and voluntary act and deed and as the free and voluntary act and deed of the Illinois Housing Development Authority for the uses and purposes therein set forth.

Given under my hand and official seal this 18<sup>th</sup> day of June, 2014.

Laura R Trevino  
Notary Public



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## **Exhibit "A"** **Legal Description**

ALL THAT CERTAIN CONDOMINIUM SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS, BEING KNOWN AND DESIGNATED AS UNIT 708 IN THE 740 FULTON CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

PART OF BLOCK 61 TOGETHER WITH PARTS OF VACATED WEST WAYMAN AVENUE IN ORIGINAL TOWN OF CHICAGO IN THE SOUTHWEST 1/4 OF SECTION 9, TOWNSHIP 33 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0707215073, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 740 W FULTON ST UNIT 708, CHICAGO, ILLINOIS 60661.

BEING THE SAME PROPERTY AS CONVEYED FROM 740 FULTON, LLC TO ELIZABETH HILDRETH AND DAVID ASSED, WIFE AND HUSBAND, AS TENANTS BY THE ENTIRETY AS DESCRIBED IN SPECIAL WARRANTY DEED, DATED 04/25/2007, RECORDED 05/03/2007, IN OFFICIAL RECORDS DOCUMENT NO. 0712342028.

Tax ID: 17-09-307-012-1036