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Drafted By: Roger R. Ochoa, Esq.

1127 E. Cambridge Dr. Schererville, IN 46375

Licensed in IL, Bar ID No. 6287012

Return To: -

Title Source, Inc.

662 Woodward Avenue

Detroit, MI 48226

ILLINOIS

))ss.

SUBORDINATION AGREEMENT

COOK COUNTY

MIN: 100013 /= 002916175-5

MIN: #000157-+ 002916175-5 MERS #: 1-888-679-6377 When Recorded Return To: 3rd
Indecomm Global Services
2925 Country Drive
St. Paul, MN 55117

This Subordination Agreement is made and entered into this day of Marvin, 20 years and between MORTGAGE FLECTRONIC REGISTRATION SYSTEMS, INC., as nominee for COUNTRYWIDE HOME LOANS, INC. with an address of 1901 E. Voorhees Street, Suite C, Danville, IL 61834, (hereinafter referred to as "Lender"), PENNYMAC LOAN SERVICES, LLC, and JO ETTA SMITH f/k/a JO ETTA ROBINSON (hereinafter referred to as "Borrower").

VITNESSETH:

WHEREAS, Lender heretofore loaned money to Borrower, and took from said Borrower a note secured by a Mortgage upon certain real estate located at 17857 Vista Drive, Country Club Hills, IL 60478, in the amount of \$31,000.00, dated April 24, 2007 and recorded August 21, 2007, as Instrument Number 0723315041, between Borrower and Lender, by the Cook County Recorder of Deeds;

WHEREAS, Borrowers desire to borrow money from <u>PINNYMAC LOAN SERVICES, LLC</u>, and will secure said indebtedness to <u>PENNYMAC LOAN SERVICES, LLC</u>, by means of a Mortgage in an amount not to exceed \$102,787.00; and

WHEREAS, <u>PENNYMAC LOAN SERVICES</u>, <u>LLC</u>, as a condition of its loan, insists that the existing Mortgage in favor of Lender, in the amount of \$31,000.00, dated April 24, 2007 and recorded August 21, 2007, as Instrument Number 0723315041, by the Cook County Recorder of Deeds, be subordinated to the lien of said Mortgage in favor of <u>PENNYMAC LOAN SERVICES, LLC</u>; and

WHEREAS, Lender has agreed to such subordination.

NOW, THEREFORE, Lender, in consideration of the sum of One Dollar & No Cents (\$1.00) to it in hand does hereby contract and agrees with Borrowers that the Mortgage for the benefit of **PENNYMAC LOAN SERVICES, LLC**, in an amount not to exceed \$102,787.00 shall be a lien upon the land described therein superior to the Mortgage now held by Lender in the amount of \$31,000.00, dated April 24, 2007 and recorded August 21, 2007, as Instrument Number 0723315041, by the Cook County Recorder of Deeds, and to carry out said purpose, the Lender does hereby release, remise and quitclaim its title to and lien upon said real estate to the extent, but only to the extent that the Mortgage now held by Lender shall be subordinate to the Mortgage issued for the benefit of **PENNYMAC LOAN SERVICES, LLC**; and

Min-100015700077984209

Doc#: 1421815012 Fee: \$44.25 RHSP Fee:\$9.00 RPRF Fee: \$1.00

Cook County Recorder of Deeds Date: 08/06/2014 09:26 AM Pg: 1 of 3

Karen A. Yarbrough

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It is expressly understood and agreed that except for such subordination the Mortgage now held by Lender, in the amount of \$31,000.00, dated April 24, 2007 and recorded August 21, 2007, as Instrument Number 0723315041, by the Cook County Recorder of Deeds, shall remain in full force and effect. The real estate herein above referenced being more particularly described as:

The following described property:

Lot 216 – Unit 17857 in Fawn Ridge Condominiums as delineated on a survey of the following described real estate: Certain lots in Woodland Hills Unit No. 1, being a subdivision of part of the Northeast ¼ of the Southeast ¼ and the Southeast ¼ of the Northeast ¼ of Section 33, Township 36 North, Range 13 East of the Third Principal Meri lian, in Cook County, Illinois, which survey is attached as Exhibit "B" to the Declaration of Condominium recorded as Document 95336974 together with its undivided percentage interest in the common elements.

Assessor's Parcel No: 28-33-405-017-1058

IN TESTIMONY WIEREOF, said Lender has caused this instrument to be executed, as of the day and year first above written.

MORTGAGE ELECTRONIC REGIST RATION SYSTEMS, INC., as nominee for
COUNTRYWIDE HOME LOANS, INC., -
By: Kat E. Mil Successors & Alts Excessors & assigns
Its: assistant secretary
State of Illinois (Olovaco) Dougles County)
I, the undersigned Notary Public of the County and State aforesaid, certify that the personally came before me this day and acknowledged that he/she is the MORTGAGE ELECTRONIC REGISTRATION
SYSTEMS, INC., as nominee for COUNTRYWIDE HOME LOANS, INC. and the py authority duly
given and as the act of such entity, he/she signed the foregoing instrument in its name or, its behalf as its
act and deed. Witness my hand and Notarial stamp or seal, this day of
20 14.
My Commission Expires: My Commission Expires: Notary Public

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EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 28-23-405-017-1058

Land Situated in the County of Cook in the State of IL

Lot 216 – Unit 17857 in Fawn Riago Condominiums as delineated on a survey of the following described real estate: Certain lots in Wood and Hills Unit No. 1, being a subdivision of part of the Northeast 1/4 of the Southeast 1/4 and the Southeast 1/4 of the Northeast 1/4 of Section 33, Township 36 North, Range 13 East of the Third Principal in Principal in Principal in Cook County, Illinois, which survey is attached as Exhibit "B" to the Declaration of Conceminium recorded as Document 95336974 together with its undivided percentage interest in the common elements.

Commonly known as: 17857 Vista Dr., Country Club Hilis, 1, 50478-2901 8-2 PACONTO ONTICE

5/19/2014 79386745/3