

# UNOFFICIAL COPY



58838737-2482641

Doc#: 1421815012 Fee: \$44.25  
RHSP Fee: \$9.00 RPRF Fee: \$1.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 08/06/2014 09:26 AM Pg: 1 of 3

Drafted By: Roger R. Ochoa, Esq.  
1127 E. Cambridge Dr.  
Schererville, IN 46375  
Licensed in IL, Bar ID No. 6287012

Return To: Title Source, Inc.  
662 Woodward Avenue  
Detroit, MI 48226

ILLINOIS )  
)ss. SUBORDINATION AGREEMENT  
COOK COUNTY )

MIN: ~~10001379002916175-5~~  
MERS #: 1-888-679-6377

7386745-03 Rec  
When Recorded Return To: 3rd  
Indecomm Global Services  
2925 Country Drive  
St. Paul, MN 55117

This Subordination Agreement is made and entered into this 18 day of March, 2014  
by and between MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., as nominee for COUNTRYWIDE HOME LOANS, INC. with an address of 1901 E. Voorhees Street, Suite C, Danville, IL 61834, (hereinafter referred to as "Lender"), PENNYMAC LOAN SERVICES, LLC, and JO ETTA SMITH f/k/a JO ETTA ROBINSON (hereinafter referred to as "Borrower").

### WITNESSETH:

WHEREAS, Lender heretofore loaned money to Borrower, and took from said Borrower a note secured by a Mortgage upon certain real estate located at 17857 Vista Drive, Country Club Hills, IL 60478, in the amount of \$31,000.00, dated April 24, 2007 and recorded August 21, 2007, as Instrument Number 0723315041, between Borrower and Lender, by the Cook County Recorder of Deeds;

WHEREAS, Borrowers desire to borrow money from PENNYMAC LOAN SERVICES, LLC, and will secure said indebtedness to PENNYMAC LOAN SERVICES, LLC, by means of a Mortgage in an amount not to exceed \$102,787.00; and

WHEREAS, PENNYMAC LOAN SERVICES, LLC, as a condition of its loan, insists that the existing Mortgage in favor of Lender, in the amount of \$31,000.00, dated April 24, 2007 and recorded August 21, 2007, as Instrument Number 0723315041, by the Cook County Recorder of Deeds, be subordinated to the lien of said Mortgage in favor of PENNYMAC LOAN SERVICES, LLC; and

WHEREAS, Lender has agreed to such subordination.

NOW, THEREFORE, Lender, in consideration of the sum of One Dollar & No Cents (\$1.00) to it in hand does hereby contract and agrees with Borrowers that the Mortgage for the benefit of PENNYMAC LOAN SERVICES, LLC, in an amount not to exceed \$102,787.00 shall be a lien upon the land described therein superior to the Mortgage now held by Lender in the amount of \$31,000.00, dated April 24, 2007 and recorded August 21, 2007, as Instrument Number 0723315041, by the Cook County Recorder of Deeds, and to carry out said purpose, the Lender does hereby release, remise and quitclaim its title to and lien upon said real estate to the extent, but only to the extent that the Mortgage now held by Lender shall be subordinate to the Mortgage issued for the benefit of PENNYMAC LOAN SERVICES, LLC; and

Min - 10001379002916175-5

Y B N A A A A  
S E S M S W INT YW



# UNOFFICIAL COPY

## EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 28-33-405-017-1058

Land Situated in the County of Cook in the State of IL

Lot 216 – Unit 17857 in Fawn Ridge Condominiums as delineated on a survey of the following described real estate: Certain lots in Woodland Hills Unit No. 1, being a subdivision of part of the Northeast 1/4 of the Southeast 1/4 and the Southeast 1/4 of the Northeast 1/4 of Section 33, Township 36 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois, which survey is attached as Exhibit "B" to the Declaration of Condominium recorded as Document 95336974 together with its undivided percentage interest in the common elements.

Commonly known as: 17857 Vista Dr , Country Club Hills, IL 60478-2901



\*U04720241\*  
1371 5/19/2014 79386745/3

Property of Cook County Clerk's Office