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PROMISSORY NOTE

I, Emmanuel Bistas ("Borrower"), promise to pay David Casebolt ("Lender") the sum of \$13,000 in return of his lending me \$10,000 as shown below.

I will return to the Lender the amount of \$13,000 in seven monthly payments. Payments will commence on May 31, 2014 and will continue until November 30, 2014. The first payment will be in the amount of \$1,000, while all subsequent payments will be in the amount of 2,000 each. Payments will be due on the last day of each calendar month.

Of this repaid amount, \$10,000 is the returned loaned amount, while the \$3,000 is the Lender's compensation for undertaking this loan risk.

The funds will be used as verking capital and the development of new programs at The New School for Massage, Bodywork & Healing

For the duration of this loan, Borrower will allow the Lender to bi-weekly student massages at The New School for Massage student clinic at no cost to Lender.

In case Borrower defaults on his obligation to repay this amount within the specified time, the following assets can be used to ensure that Lender will receive the required payments.

Any assets of The New School of Massage, Body work & Healing

In the event that Borrower misses a scheduled payment, a penalty of \$100 per payment per month will be charged and will be due with the following month's payment. This will continue until the entire loan and -1014's Office interest and accrued penalties are repaid.

Early Payment

Borrower may pay the entire sum of \$13,000 at any time with no penalty.

Guarantee

This loan is personally guaranteed by me, Emmanuel Bistas. I am personally responsible for its repayment. In the even of default, and in the event that The New School for Massage do not have sufficient assets to cover the remaining balance, my assets can be used to pay the balance.

Borrrower: Enmanuel B. Date 5

Doc#: 1422322115 Fee: \$60.00 RHSP Fee:\$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds Date: 08/11/2014 03:01 PM Pg: 1 of 2

5/14/14

OFFICIAL SEAL ELIZABETH SLUNECKO Notary Public - State of Illinois My Commission Expires Jul 6, 2017

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Office of the Cook County Clerk

Map Department Legal Description Records

P.I.N. Number: 17092040020000

The legal description card(s) below is prepared in a format used for official county record-keeping, and can be used by the Cook County Recorder's Office to access their tract books.

If you need assistance interpreting this description, please obtain a copy of out instruction sheet "How to Read a Legal Description Card", available from the counter clerk or at our website www.cookcountyclerk.com

Please verify the Property Identification Number or P.I.N. (also known as the "Permanent Real Estate Index Number). If this is not the item you requested, please notify the clerk.

AREA SUB BLOCK PARCEL UNIT WARRANT COOE	
OFFICE OF THE CLERK OF COOK COUNTY PERMANENT REAL ESTATE INDEX NUMBER AND LEG.	AL DESCRIPTION CODE CHANGE
AREA SUB-AREA BLOCK PARCEL UNIT 17- 09- 204- 002	500 TAX CODE 74004
WOLCOTTS ADD TO CHGO SUB 4-5-6 & SI (EX ST) 743 N. La Salle Chicago Clinago	9° 39 14° LOT SUB-LOT LOT BLOCK 35
495	

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