

CT

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8876880 - PK 50750

RECORDATION REQUESTED BY:

RBS CITIZENS, N.A.
1 Citizens Dr
Riverside, RI 02915



Doc#: 1422426016 Fee: \$44.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 08/12/2014 09:57 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

RBS CITIZENS, N.A.
Attn: Servicing Dept.
443 Jefferson Boulevard RJW 212
Warwick, RI 02886

THIS INSTRUMENT PREPARED BY:

RBS CITIZENS, N.A.
443 Jefferson Boulevard
Warwick, RI 02886

SUBORDINATION OF MORTGAGE

THIS AGREEMENT made this 4th day of June, 2014

BETWEEN:

RBS Citizens, N.A.
1 Citizens Dr
Riverside, RI 02915
("Original Lender")

and

Caliber Home Loans, Inc. ISAOA ATIMA

("New Lender")

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated February 8, 2005, made by Seung K Ro and Hwa S Ro to RBS Citizens, N.A., f/k/a Citizens Bank, N.A., s/b/m to Charter One Bank, N.A. in the principal amount of Eighty Thousand Three Hundred Dollars, (\$80,300.00) and recorded February 17, 2005 Document No. 504816149 and has been modified to Thirty Seven Thousand Four Hundred Seventy Nine Dollars (\$37,479.00) on June 4, 2014 in the Office of the Cook County Recorder

BOX 333-CTI

2/7/14
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of Deeds creating a mortgage on certain land and premises described in [EXHIBIT A] attached hereto and made a part hereof and commonly known 825 Bonita Avenue, Elk Grove Village, Illinois 60007 (the "Property").

does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Seung K Ro and Hwa S Ro as borrowers, to Caliber Home Loans, Inc. ISAOA ATIMA as Lender, securing a total indebtedness not to exceed One Hundred Thirty Eight Thousand Five Hundred Dollars, (\$138,500.00), upon the above described property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, RBS Citizens, N.A. has hereunto caused this Subordination to be executed as of the date set forth above.

SIGNED IN THE PRESENCE OF: RBS CITIZENS, N.A.



Michaela Taliercio


By: 

Christopher Knowles, Vice President

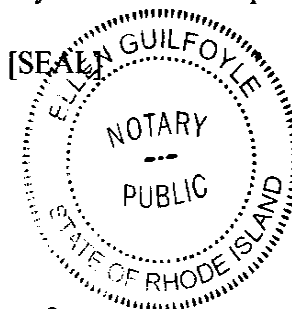
STATE OF RHODE ISLAND

COUNTY OF KENT

In Warwick, on this 4th day of June, 2014 before me personally appeared Christopher Knowles, the Vice President of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.



Ellen Guilfoyle, Notary Public
My Commission Expires: February 27, 2017



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EXHIBIT A

LOT 1531 IN ELK GROVE VILLAGE SECTION 4, BEING A SUBDIVISION IN THE SOUTH 1/2 OF SECTION 28, AND THE NORTH 1/2 OF SECTION 33, BOTH IN TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 23, 1958 AS DOCUMENT LR 1819395, IN COOK COUNTY, ILLINOIS

Common Address: 825 Bonita Ave, Elk Grove Village, Illinois 60007

Permanent Parcel Number: 08-28-418-020-0000

Property of Cook County Clerk's Office

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EXHIBIT A

Insert Legal Description

COOK COUNTY
RECORDER OF DEEDS
SCANNED BY _____

COOK COUNTY
RECORDER OF DEEDS
SCANNED BY _____

Common Address: 825 Bonita Avenue, Elk Grove Village, Illinois

Permanent Parcel Number: _____