

UNOFFICIAL COPY

Doc#: 1422557021 fee: \$50.00  
Date: 08/13/2014 03:24 AM Pg: 1 of 2  
Cook County Recorder of Deeds  
\*RHSP:\$9.00 RPRF:\$1.00 FEES Applied

This instrument prepared by:

**BAGLEY & MILLER**  
WITHOUT OPINION OR  
REVIEW OF TITLE  
P.O. Box 669  
Pekin, IL 61555-0669

Mail to:

**BAGLEY & MILLER**  
P.O. Box 669  
Pekin, IL 61555-0669

FOR RECORDER'S USE ONLY

St 01146.25173  
20+285

SUBORDINATION AGREEMENT

STEWART TITLE  
800 E. DIEHL ROAD  
SUITE 180  
NAPERVILLE, IL 60563

**WHEREAS**, the undersigned, HERGET BANK, NATIONAL ASSOCIATION, is the holder of a mortgage executed by LARRY E. SCHALTENBRAND III and LISA A. SCHALTENBRAND, in the original principal amount of \$229,000.00 dated September 16, 2013, and recorded on October 15, 2013, as Document No. 1328835076 in the office of the Recorder of Deeds of Cook County, Illinois; and

**WHEREAS**, LARRY E. SCHALTENBRAND III and LISA A. SCHALTENBRAND, have also executed a note secured by a mortgage to PROSPECT MORTGAGE, in the original principal amount of \$403,000.00, dated \_\_\_\_\_, 2014, and recorded on \_\_\_\_\_, 2014 as Document No. Concurrent mty. in the office of the Recorder of Deeds of Cook County, Illinois, which mortgage conveys the same property described in the above mortgage as security and being legally described as follows:

P.I.N. 14-20-107-042-0000

THE WEST 19.12 FEET OF THE EAST 41.62 FEET OF THE SOUTH 51.50 FEET OF LOT 9 AND THE NORTH 3/4 OF LOT 10 TAKEN AS A SINGLE TRACT OF LAND IN BLOCK 4 IN LAKEVIEW HIGH SCHOOL SUBDIVISION OF THE NORTHWEST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANCE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS.

(Commonly known as 3842 N. Southport Ave., Unit B, Chicago, IL 60613)

**NOW THEREFORE**, the undersigned, HERGET BANK, NATIONAL ASSOCIATION, believing it is to its advantage that said loan be made, and in consideration of ONE (\$1.00) DOLLAR and other good and valuable considerations, said HERGET BANK, NATIONAL ASSOCIATION, by its duly authorized officer, for itself, its successors and assigns, does hereby agree that its rights under said above described mortgage in the original principal amount of \$229,000.00 dated September 16, 2013, and recorded on October 15, 2013, as Document No. 1328835076 in the office of the Recorder of Deeds of Cook County, Illinois, and all its rights in and to said property are subordinate to the rights of PROSPECT MORTGAGE, under its aforesaid mortgage in the original principal amount of \$403,000.00, dated Concurrent mty., 2014,

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and recorded on \_\_\_\_\_, 2014 as Document No. \_\_\_\_\_ in the office of the Recorder of Deeds of Cook County, Illinois.

**IN WITNESS WHEREOF**, HERGET BANK, NATIONAL ASSOCIATION, has caused these presents to be executed and signed by its duly authorized officer and its corporate seal to be affixed hereto this 16<sup>th</sup> day of July, 2014.

HERGET BANK, NATIONAL ASSOCIATION

BY: \_\_\_\_\_

Its Home Eq. Dept. Mgr.

STATE OF ILLINOIS     )  
  ) SS.  
COUNTY OF TAZEWELL )

I, the undersigned, a Notary Public, in and for the County and State aforesaid, do hereby certify that Chris M. [Signature], personally known to me to be the Home Eq. Dept. Mgr. of HERGET BANK, NATIONAL ASSOCIATION, whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that as such Home Eq. Dept. Mgr., he signed and delivered the said instrument in writing as Home Eq. Dept. Mgr. of said Association, and caused the seal of this Association to be affixed thereto, pursuant to authority given by the Board of Directors of said Association, as his free and voluntary act, and as the free and voluntary act of said Association for the uses and purposes therein set forth.

Given under my hand and notarial seal this 16<sup>th</sup> day of July, 2014.

[Signature]  
NOTARY PUBLIC

