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MORTGAGE SUBORDINATION AGREEMENT



By Corporation or Partnership

Doc#: 1422557142 Fee: \$40.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 08/13/2014 12:41 PM Pg: 1 of 2

Account Number: 8398

Date: July 8, 2014

Legal Description

PARCEL 1: LOT 9 PIEDEN LAKES SUBDIVISION PLAT, A SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 22, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 2: EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN THE DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS RECORDED NOVEMBER 29, 1999 AS DOCUMENT 09114892 FOR INGRESS AND EGRESS, IN, OVER, UPON, ACROSS AND THROUGH THE COMMON AREAS OVER OUTLOT F.

P.I.N. #01-22-105-009

Property Address: 3 Kaleigh Ct Barrington, IL 60010

This Agreement is made July 8, 2014, by and between U.S. Bank National Association as successor by merger with U.S. Bank National Association ND fka Citizens Bank, N.A. formerly known as RBS Citizens, N.A. ("Bank") and RBS CITIZENS, N.A. ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated April 18, 2014, granted by Shabnam G Singh, as Trustee under a Trust Agreement dated March 14, 2006 and known as Theshabnam G Singh Revocable Trust ("Borrower"), and recorded in the office of the Register of Deeds, Cook County, Illinois, on May 16, 2014, as Book _____ Page _____ Document No. I413608120, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated July 24, 2014, granted by the Borrower, and recorded in the same office on _____, 2014, as Doc # 1422557141, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

2

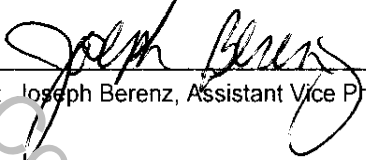
UNOFFICIAL COPY

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$1,956,600.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

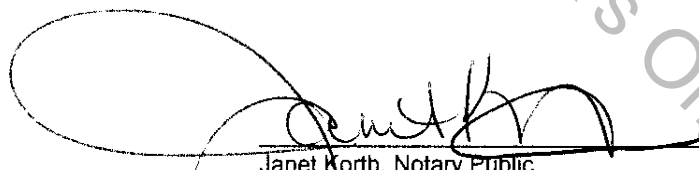
Property of Cook County Clerk's Office

U.S. Bank National Association
as successor by merger with U.S. Bank National Association ND


By: Joseph Berenz, Assistant Vice President

STATE OF Wisconsin)
COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me July 8, 2014, by Joseph Berenz, Assistant Vice President, of U.S. Bank National Association as successor by merger with U.S. Bank National Association ND, a national banking association, on behalf of the association.


Janet Korth, Notary Public
My Commission Expires: 10/18/2015



Prepared by: Hollie M. Brown

