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1422745080 Fee: \$50.00 RHSP Fee:\$9.00 RPRF Fee: \$1.00 Karen A. Yarbrough Cook County Recorder of Deeds Date: 08/15/2014 03:24 PM Pg: 1 of 7

Space Above for Recorder's Use Only

#### DOCUMENT COVER SHEFT

TITLE:

RELEASE OF ASSIGNMENT OF LEASES AND RENTS (Senior Lien)

DATED:

August 14, 2014

**GRANTOR:** 

SB Arlington Funding Company, Inc., a Delaware corporation

ADDRESS:

c/o Global Securitization Services, LLC, 68 South Services Read, Suite 120,

Melville, New York 11747

**GRANTEE:** 

ING Real Estate Finance (USA) LLC

ADDRESS:

1325 Avenue of the Americas, 11th Floor, New York, New York 10019

LEGAL DESCRIPTION: SEE "EXHIBIT A" ATTACHED

REFERENCE BOOK AND PAGE NUMBER(S): Document No. 0518702190, Document No. 0518702192, Document No. 0518702191 and Document No. 1009141086

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This instrument was prepared by and when recorded, return to:

Morrison & Foerster LLP 250 West 55<sup>th</sup> Street New York, New York 10019-9601 Attn: Sunny Pak

# RELEASE OF ASSIGNMENT OF LEASES AND RENTS (Senior Lien)

FOR VALUE RECEIVED the undersigned hereby RELEASES that certain (i) Assignment of Leases and Rents: Project Company Lease by SB Arlington Funding Company, Inc., a Delaware corporation, c/o Giorai Securitization Services, LLC, 68 South Services Road, Suite 120, Melville, New York 11747 (cs. "Assignor"), to ING Real Estate Finance (USA) LLC, 1325 Avenue of the Americas, 11th Floor, New York, New York 10019 (as "Administrative Agent"), dated June 28, 2005, recorded on July 26, 2005 as Document No. 0518702190 in the Official Public Records of Cook County, Illinois ("Assignment of Leases and Rents"); (ii) Assignment of Leases and Rents: General Leases by Assignor to Administrative Agent, dated June 28, 2005, recorded on July 26, 2005 as Document No. 0518702192 in the Official Public Records of Cook County, Illinois; (iii) Assignment of Leuses and Rents: End User Lease by Assignor to Administrative Agent, dated June 28, 2005, recorded on July 26, 2005 as Document No. 0518702191 in the Official Public Records of Cook Covny, Illinois; and (iv) First Amendment to Assignment of Leases and Rents, dated March 19, 2010, recorded April 1, 2010 as Document No. 1009141086 in the Official Public Records of Cook County, Illinois; and The undersigned hereby acknowledges that the Assignment of Leases and Rents on the real property described in Exhibit A is paid and does hereby consent that the same be discharged of record.

[signatures follow on next page]

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IN WITNESS WHEREOF, Assignee has executed this Release of Assignment of Leases and Rents this 14th day of August, 2014.

> ING REAL ESTATE FINANCE (USA), LLC, as Administrative Agent

Property of County Clark's Office

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## **UNOFFICIAL CC**

STATE OF NEW YORK	)
	) ss.
COUNTY OF NEW YORK	)

On the 12th day of August, 2014, before me, the undersigned, a notary public in and for said state, personally appeared Elizabeth M. Whitworth, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in his capacity and that by his signature on the instrument the individual or the person upon behalf of which the individual acted executed the instrument.

Witness my hand and Notarial Seal this 12th day of August, 2014. Nou.

Notary Public - Signature

SUNNY PAK NOTARY PUBLIC, State of New York No. 01PA5070584

My County of Residence: New York

My Commission Expires: April 20, 2015

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## **UNOFFICIAL COPY**

STATE OF NEW YORK	)
	) ss.:
COUNTY OF NEW YORK	)

On the 12<sup>th</sup> day of August, 2014, before me, the undersigned, a notary public in and for said state, personally appeared Benjamin Herman, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in his capacity and that by his signature on the instrument the individual or the person upon behalf of which the individual acted executed the instrument.

Witness my hand and Notarial Seal this 12th day of August, 2014.

Notary Public - Signature

NOTARY F

N

Qualifit

My County of Residence: New York

SUNNY PAK
NOTARY PUBLIC, State of New York
No. 01PA5070584
Qualified in New York County
Commission Expires April 20, 2015

My Commission Expires: April 20, 2015

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#### **EXHIBIT A**

#### **LEGAL DESCRIPTION**

PARCEL 1:

LOT 3

(EXCEPTING THEREFROM THAT PART OF LOT 3 DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID LOT 3: THENCE SOUTHEASTERLY ALONG A 2541.29 FOOT RADIUS CURVE, BEING ALSO THE NORTHERLY LINE OF SAID LOT 3, THE CENTER OF CIRCLE OF SAID CURVE BEARS ON AN ASSUMED BEARING OF NORTH 47 DEGREES 58 MINUTES 18 SECONDS EAST FROM SAID POINT, CENTRAL ANGLE 2 DEGREES 12 MINUTES 20 SECONDS, 97.82 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING SOUTHEASTERLY ALONG SAID CURVE CONCAVE TO THE NORTHEAST RADIUS 2541.29 FEET, CENTRAL ANGLE 11 DECREES 26 MINUTES 54 SECONDS, 507.78 FEET TO A POINT OF REVERSE CURVATURE; THENCE SOUTHERLY ALONG A 30.00 FOOT RADIUS CURVE CONCAVE TO THE SCUTHWEST, CENTRAL ANGLE 55 DEGREES 04 MINUTES 09 SECONDS, 28.83 FEET TO A POINT ON A 2551.07 FOOT RADIUS CURVE, THE CENTER OF CIRCLE OF SAID CURVE BEARS NORTH 35 DEGREES 00 MINUTE 05 SECONDS EAST FROM SAID POINT; THENCE NORTHWESTERLY ALONG SAID CURVE, RADIUS 2551.07 FEET, CENTRAL ANGLE 8 DEGREES 26 MINUTES 03 SECONDS, 375.52 FEET TO A POINT ON A 2546.12 FOOT RADIUS CURVE, THE CENTER OF CIRCLE OF SAID CURVE BEARS NORTH 42 DEGREES 14 MINUTES 05 SECONDS EAST FROM SAID POINT; THENCE NORTHWESTERLY ALONG SAID CURVE, RADIUS 2546.12 FEET, CENTRAL ANGLE 2 DEGREES 18 MINUTES 00 SECONDS, 102.21 FEET; THENCE NORTH 40 DEGREES 00 MINUTES 33 SECONDS WEST 56.36 FEET TO THE POINT OF BEGINNING) IN ARLINGTON PLACE SUBDIVISION, BEING A SUBDIVISION IN SECTION 16, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

#### PARCEL 2:

EASEMENT FOR THE BENEFIT OF PARCEL 1 AS CREATED BY THE RECIPROCAL EASEMENT AGREEMENT BY AND BETWEEN URBS-SCHMITT AND KEPPER INCORPORATED, AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT DATED JULY 3, 1979 AND KNOWN AS TRUST NUMBER 47058 AND OTHERS, DATED AUGUST 2, 1979 AND RECORDED OCTOBER 1, 1979 AS DOCUMENT 25171074 AND FILED OCTOBER 1, 1979 AS DOCUMENT LR 3121973 AND AS AMENDED BY INSTRUMENT RECORDED JUNE 4, 1981 AS DOCUMENT 25893428 AND FILED AS DOCUMENT LR 3218008 FOR INGRESS AND EGRESS IN PART OF ARLINGTON PLACE SUBDIVISION AND TEULACH'S SUBDIVISION AS DELINEATED IN SAID AGREEMENT, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

ny-1127801

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EASEMENT FOR THE BENEFIT OF PARCEL 1 AS CREATED BY AMENDED AND RESTATED EASEMENT AND OPERATING AGREEMENT AND GRANT OF EASEMENTS BY AND AMONG AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT NUMBER 45170, AND AS TRUSTEE UNDER TRUST AGREEMENT NUMBER 52304, SAID AGREEMENT BEING DATED FEBRUARY 1, 1983 AND RECORDED MARCH 7, 1983 AS DOCUMENT 26527048 AND FILED MARCH 7, 1983 AS DOCUMENT LR. 3296792, OVER, UPON AND ACROSS LOT 1 FOR THE PURPOSE OF USING AND GAINING ACCESS TO A SURFACE WATER DETENTION/RETENTION POND LOCATED IMMEDIATELY EAST OF THE WESTERNMOST LINE OF LOT 1 IN ARLINGTON PLACE SUBDIVISION AFORESAID, AS SHOWN ON DRAWING ATTACHED AS EXHIBIT "A" TO EASEMENT AND OPERATING AGREEMENT DATED DECEMBER 1, 1979 AND RECORDED JANUARY 4, 1980 AS DOCUMENT 25306989 AND FILED JANUARY 4, 1980 AS DOCUMENT LR. 3139276 AND ALSO OVER, UPON AND ACROSS LOT 2 IN ARLINGTON PLACE SUBDIVISION AFORESAID FOR THE PURPOSE OF GAINING ACCESS TO SAID POND LOCATED ON SAID LOT 1 AS SHOWN ON DRAWING ATTACHED AS EXHIBIT "A" TO THE AFORESAID AMENDED AND RESTATED EASEMENT AND OPERATING AGREEMENT AND GRANT OF EASEMENTS IDENTIFIED ABOVE, IN COOK COUNTY, ILLINOIS.

#### PARCEL 4:

EASEMENT FOR THE BENEFIT OF PARCEL ! AS CREATED BY GRANT OF EASEMENT DATED FEBRUARY 1, 1983 AND RECORDED MARCH 7, 1983 AS DOCUMENT 26527049 AND FILED MARCH 7, 1983 AS DOCUMENT LR. 3296793 BY AND BETWEEN AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT NUMBER 47058, AND AS TRUSTEE UNDER TRUST AGREEMENT NUMBER 52304, OVER, UPON AND ACROSS THAT PART OF LOT 2 IN ARLINGTON PLACE SUBDIVISION AFORESAID AS DEPICTED ON EXHIBIT "A", FOR CONSTRUCTING, RUNNING, MAINTAINING AND REPAIRING SANITARY SEWER LINES AND PIPES, IN COOK COUNTY, ILLINOIS.

95 WEST ALGONQUIN ROAD, ARLINGTON HEIGHTS, COOK COUNTY, ILLINOIS 60005

PIN #: 08-16-200-103-0000