

SUBORDINATION AGREEMENT

THIS AGREEMENT made this 12th day of MAY, 2014, in favor of M & T BANK, it's successors and/or assigns, with an office at 1 FOUNTAIN PLAZA, 7TH FLOOR, BUFFALO, NY 14203, ("Lender") by KeyBank National Association, having a place of business at 4910 Tiedeman Rd, Brooklyn, OH 44144. (Subordinate Lender")

WITNESSETH:

WHEREAS, Subordinate Lender is the owner and holder of the following Mortgage/Deed of Trust covering the property located at 3900 213TH ST., MATTESON, IL 60443, and as more fully described therein ("Mortgaged Property"), and of the note or bond which said Mortgage/Deed of Trust secures ("Subordinate Lender Note"):

- a) Mortgage/Deed of Trust dated 07/26/05, made by BETTY A. TATE to KeyBank National Association, to secure the sum of \$29,037.13 recorded on Real Property in the COOK Recorder/Clerk's Office in IL Book/Liber/Instrument 0523527020 Page N/A. ("Subordinate Lender Mortgage").

WHEREAS, on condition that the Subordinate Lender Mortgage/Deed of Trust be subordinated in the manner hereinafter appearing, Lender has or is about to accept a Mortgage/Deed of Trust covering the Mortgaged Property, made by BETTY TATE ("Borrower") to Lender to secure an amount not to exceed (\$92,300.00) and interest, said Mortgage/Deed of Trust being hereinafter collectively referred to as the "Lender Mortgage/Deed of Trust".

*RECORDED 8/12/2014 DOC# 1422408011

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration and to induce Lender to accept the Lender Mortgage/Deed of Trust the receipt and sufficiency of said consideration being hereby acknowledged, Subordinate Lender does hereby covenant, consent and agree with Lender as follows:

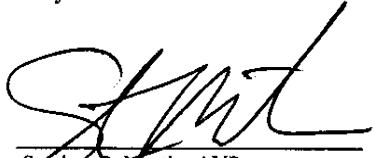
The Subordinate Lender Mortgage/Deed of Trust shall be and is hereby made subject and subordinate in lien to the lien of the Lender Mortgage/Deed of Trust in the principal amount not to exceed \$92,300.00 and interest together with any and all advances heretofore or hereinafter made under and pursuant to the Lender Mortgage/Deed of Trust and together with any and all renewals or extensions of the Lender Mortgage/Deed of Trust or the note secured thereby, ("Lender Note").

THIS AGREEMENT may not be changed or terminated orally and shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns, of the parties hereto.

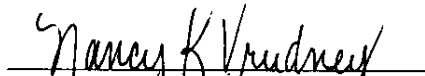
UNOFFICIAL COPY

IN WITNESS WHEREOF, Subordinate Lender hereto has duly executed this agreement the day and year first above written.

KeyBank National Association


Stephen P. Martin, AVP


Cathy Boston, Witness


Nancy K. Vrudney, Notary

STATE OF OHIO

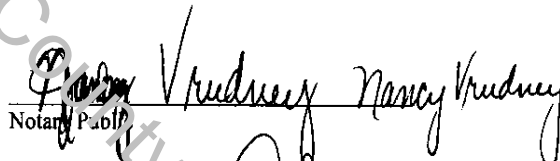
COUNTY OF STARK

Before me, a Notary Public in and for the said County and State, personally appeared Stephen P. Martin, AVP of KeyBank National Association, the corporation which executed the foregoing instrument who acknowledged that he/she did sign the foregoing instrument for and on behalf of said corporation, being thereunto duly authorized, and that the same is the free act and deed individually and as such officer(s) and free act of deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal at Canton, Ohio, this the 12th day of MAY, 2014.



NANCY K. VRUDNEY
Notary Public, State of Ohio
My Commission Expires
July 28, 2018


Notary Public
My commission expires: July 28, 2018

THIS INSTRUMENT PREPARED BY: KeyBank National Association

When Recorded Mail to:

KeyBank National Association
PO Box 6899
Cleveland, OH 44101

UNOFFICIAL COPY

EXHIBIT A

SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS:

LOT 77 IN BUTTERFIELD CREEK SUBDIVISION UNIT NO. 2 A SUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 23, TOWNSHIP 35 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TAX ID NO: 31-23-319-016-0000

BEING THE SAME PROPERTY CONVEYED BY WARRANTY DEED

GRANTOR: DONALD A. WAIT, A WIDOWER
GRANTEE: BETTY A. TATE
DATED: 07/07/1995
RECORDED: 07/13/1995
DOC#/BOOK-PAGE: 95-454260

ADDRESS: 3900 213TH STREET, MATTESON, IL 60443

END OF SCHEDULE A

Property of Cook County Clerk's Office