

8250216150

WHEN RECORDED MAIL TO:

Homeward Residential, Inc.

Ocwen Loan Servicing, LLC

3451 Hammond Ave.
Waterloo IA 50702

Prepared by: **Mortgage Harvey**

MIN Number: **10009782500216154**

MERS Phone Number: **1-888-679-6377**

Mortgage# **500020617**

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made June 23, 2014, Mortgage holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems, Inc., ('MERS')**

WITNESSETH:

THAT WHEREAS Bernadine Johnson and , residing at **1232 E 63RD STREET, CHICAGO, IL 60637**, did execute a Mortgage dated **November 9, 2005** to **Mortgage Electronic Registration Systems, Inc., ('MERS')**, covering:

SEE ATTACHED "Exhibit A"

To Secure a Note in the sum of **\$47,800.00** dated **November 9, 2005** in favor of **Mortgage Electronic Registration Systems, Inc., ('MERS')**, which Mortgage was recorded **January 30, 2006** as **Instrument No: 0603016122**, County of **COOK**.

WHEREAS, Owner has executed, or is about to execute a Mortgage and Note in the sum of (Not to exceed) **\$255,850.00** dated 19th August 2014 in favor of **Homeward Residential Inc**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc., ('MERS')** mortgage first above mentioned.

8250216150 Bernadine Johnson

UNOFFICIAL COPY

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Mortgage Electronic Registration Systems, Inc., ('MERS') mortgage first above mentioned, including any and all advances made or to be made under the note secured by Mortgage Electronic Registration Systems, Inc., ('MERS') mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of Mortgage Electronic Registration Systems, Inc., ('MERS') mortgage and lien except for the subordination as aforesaid.

Mortgage Electronic Registration Systems, Inc., ('MERS')



By: Kristi M. Caya
Title: Assistant Secretary
Attest: Kirk Neuroth
Title: Assistant Secretary

STATE OF IOWA
ss:

COUNTY OF BLACK HAWK

On June 23, 2014, before me Jodi Verly, a notary public in and for the said county, personally appeared Kristi M. Caya known to me to be an Assistant Secretary of Mortgage Electronic Registration Systems, Inc., ('MERS') and Kirk Neuroth known to me to be an Assistant Secretary of Mortgage Electronic Registration Systems, Inc., ('MERS'), Solely Defined As Nominee For The Lender, Ocwen Loan Servicing, LLC, the Limited Liability Company that executed the within instrumental also known to me (or proved to me on the basis of satisfactory evidence to be the person who executed the with instrument, behalf of the Limited Liability Company herein named and acknowledged to me that such Limited Liability Company executed the same.

WITNESS my hand and notarial seal.



Jodi Verly
Notary Public

8250216150 Bernadine Johnson

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EXHIBIT A

Legal Description

R-1406-IL-1832016

LOT 11 IN COLUMBIA POINTE UNIT ONE, A RESUBDIVISION OF A PORTION OF BLOCKS 4 AND 5 IN O. R. KEITH'S SUBDIVISION IN THE SOUTHWEST $\frac{1}{4}$ OF THE SOUTHEAST $\frac{1}{4}$ OF SECTION 14; ALSO A PORTION OF BLOCKS 2 AND 3 IN WAIT & BOWEN'S SUBDIVISION OF A PART OF THE WEST $\frac{1}{2}$ OF THE NORTHWEST $\frac{1}{4}$ OF SECTION 23; ALL IN TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

20-14-412-030-0000

Being Property Conveyed by Warranty Deed from Woodlawn Park, L.L.C., a corporation to Bernadine Johnson, a single woman, recorded August 18, 2004, in Document No. 0423129073, Cook County, Illinois.

Property of Cook County Clerk's Office