

UNOFFICIAL COPY



1423213063

Doc#: 1423213063 Fee: \$44.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 08/20/2014 03:15 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:
LAKESIDE BANK
Loan Operations
1055 W ROOSEVELT RD
CHICAGO, IL 60608

SEND TAX NOTICES TO:
LAKESIDE BANK
UIC/NEAR WEST
1055 W ROOSEVELT RD
CHICAGO, IL 60608

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Techie L. Vargas
LAKESIDE BANK
55 West Wacker Drive
CHICAGO, IL 60601

MODIFICATION OF MORTGAGE



00000000060724491082720140740SUMMERTON0000000008272014#####%%%

THIS MODIFICATION OF MORTGAGE dated August 27, 2014, is made and executed between RS&P Housing Investors LLC Series 1819 Summerton, whose address is 104 N. Oak Park Avenue, Suite 201, Oak Park, IL 60301 (referred to below as "Grantor") and LAKESIDE BANK, whose address is 2141 S INDIANA AVENUE, CHICAGO, IL 60616 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 27, 2013 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded at the Cook County Recorder's Office on August 27, 2013 as Document Number 1323939068.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 4 IN BLOCK 14 IN NORTHBROOK PARK UNIT NO. 2, A SUBDIVISION OF THE SOUTH 1/2 OF LOTS 1 AND 2 ALL OF LOT 7 AND THE WEST 1/2 OF LOT 8 OF SCHOOL TRUSTEES' SUBDIVISION OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPTING THAT PORTION DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHEAST CORNER OF LOT 1; THENCE WEST ALONG THE SOUTH LINE OF LOT 1, 660.14 FEET, THENCE NORTH 230.94 FEET; THENCE EAST 660.14 FEET TO A POINT ON THE CENTER LINE OF SHERMER AVENUE; THENCE SOUTH 230.04 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 60724491

Page 2

The Real Property or its address is commonly known as 1819 Summerton, Northbrook, IL 60062. The Real Property tax identification number is 04-16-202-014-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

To extend the maturity date of the loan to August 27, 2015. All other terms and conditions of the loan documents shall remain the same, in full force and effect.

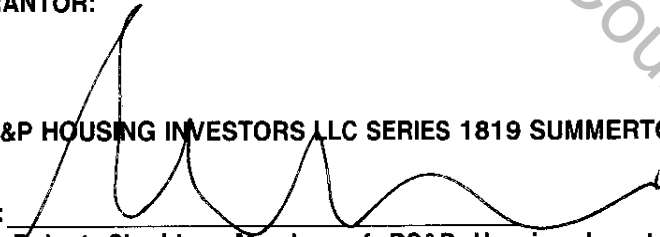
CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 27, 2014.

GRANTOR:

RS&P HOUSING INVESTORS LLC SERIES 1819 SUMMERTON

By:


Robert Sheridan, Member of RS&P Housing Investors LLC
Series 1819 Summerton

LENDER:

LAKESIDE BANK

X


Authorized Signer

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 60724491

Page 3

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF _____)

On this 15th day of August, 2014 before me, the undersigned Notary Public, personally appeared **Robert Sheridan, Member of RS&P Housing Investors LLC Series 1819 Summerton**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By *[Signature]* Residing at 1962 Barrington Drive W.
Lawrence Kahler Aurora IL 60503
 Notary Public in and for the State of Illinois

My commission expires 7/25/17



Cook County Clerk's Office

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 60724491

Page 4

LENDER ACKNOWLEDGMENT

STATE OF Illinois)

) SS

COUNTY OF Cook)

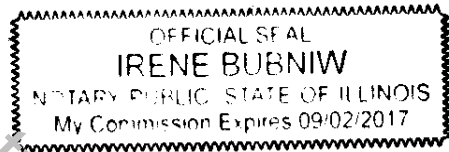
On this 19 day of August, 2014 before me, the undersigned Notary Public, personally appeared Nick Wycklendt and known to me to be the Assistant V. P., authorized agent for **LAKESIDE BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **LAKESIDE BANK**, duly authorized by **LAKESIDE BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **LAKESIDE BANK**.

By *Irene Bubniw*

Residing at _____

Notary Public in and for the State of Illinois

My commission expires _____



PROCESSED BY COOK COUNTY CLERK'S OFFICE