

UNOFFICIAL COPY



1423716016

RECORDATION REQUESTED BY:

Heritage Bank of Schaumburg
Main Office
1535 W. Schaumburg Road
Schaumburg, IL 60194

Doc#: 1423716016 Fee: \$48.25
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 08/25/2014 10:11 AM Pg: 1 of 5

WHEN RECORDED MAIL TO:

Heritage Bank of Schaumburg
Main Office
1535 W. Schaumburg Road
Schaumburg, IL 60194

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Central Loan Operations
Heritage Bank of Schaumburg
1535 W. Schaumburg Road
Schaumburg, IL 60194

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated July 14, 2014, is made and executed between Goodwill Holding Inc, a Corporation (referred to below as "Grantor") and Heritage Bank of Schaumburg, whose address is 1535 W. Schaumburg Road, Schaumburg, IL 60194 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated January 11, 2006 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded January 25, 2006 as Document Number 0602504280.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

See Exhibit A, which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 2232 W. Nichols Rd., Arlington Heights, IL 60004.
The Real Property tax identification number is 02-01-200-013-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The maturity date is extended to June 15, 2019.

Effective June 15, 2014 the interest rate is lowered to 5.375%.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released

S 109
P 5
S N
M 109
SO 109
NO
FD

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JULY 14, 2014.

GRANTOR:

GOODWILL HOLDING INC

By: John Kim
John Kim, President of Goodwill Holding Inc

LENDER:

HERITAGE BANK OF SCHAUMBURG

X [Signature]
Authorized Signer

Property of Cook County Clerk's Office

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

CORPORATE ACKNOWLEDGMENT

STATE OF IL)
)
) SS
 COUNTY OF Cook)

On this 14th day of July, 2014 before me, the undersigned Notary Public, personally appeared **John Kim, President of Goodwill Holding Inc**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By [Signature] Residing at Western Springs IL
 Notary Public in and for the State of IL
 My commission expires 3-31-2017

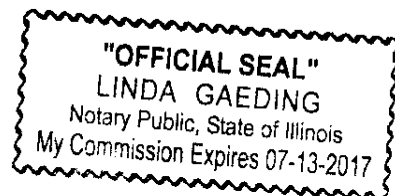


LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
)
) SS
 COUNTY OF COOK)

On this 14th day of JULY, 2014 before me, the undersigned Notary Public, personally appeared NANCY ZAWASKI and known to me to be the Loan Officer, authorized agent for **Heritage Bank of Schaumburg** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Heritage Bank of Schaumburg**, duly authorized by **Heritage Bank of Schaumburg** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Heritage Bank of Schaumburg**.

By [Signature] Residing at Steuerswood
 Notary Public in and for the State of ILLINOIS
 My commission expires 7-13-17



UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

LaserPro, Ver. 14.3.10.003 Copr. D+H USA Corporation 1997, 2014. All Rights Reserved. IL
C:\CFIN\PL\G201.FC TR-185 PR-40



Property of Cook County Clerk's Office

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1: THAT PART OF THE NORTH WEST 1/4 OF THE NORTH EAST 1/4 OF SECTION 1, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTH EAST CORNER OF SAID QUARTER QUARTER SECTION; THENCE DUE NORTH ALONG THE EAST LINE OF SAID QUARTER QUARTER SECTION, 98.65 FEET (SAID EAST LINE HAVING AN ASSUMED BEARING OF DUE NORTH FOR THIS LEGAL DESCRIPTION); THENCE DUE WEST, 356.10 FEET TO A POINT FOR A PLACE OF BEGINNING OF THE PARCEL OF LAND HEREIN DESCRIBED; THENCE SOUTH 58 DEGREES 05 MINUTES 43 SECONDS WEST, 64.42 FEET; THENCE NORTH 31 DEGREES 54 MINUTES 17 SECONDS WEST, 34.35 FEET TO A POINT 429.0 FEET WEST OF THE EAST LINE OF SAID QUARTER QUARTER SECTION, AS MEASURED ALONG A LINE BEARING DUE WEST FROM A POINT ON THE EAST LINE OF SAID QUARTER QUARTER SECTION, 93.88 FEET NORTH OF THE SOUTH EAST CORNER THEREOF, THENCE NORTH 13 DEGREES 00 MINUTES 22 SECONDS EAST, 4.55 FEET; THENCE NORTH 58 DEGREES 05 MINUTES 41 SECONDS EAST, 4.21 FEET; THENCE NORTH 13 DEGREES 05 MINUTES 43 SECONDS EAST, 13.49 FEET TO A POINT 421.34 FEET WEST OF THE EAST LINE OF SAID QUARTER QUARTER SECTION AS MEASURED ALONG A LINE BEARING DUE WEST FROM A POINT ON THE EAST LINE OF SAID QUARTER QUARTER SECTION 113.68 FEET NORTH OF THE SOUTH EAST CORNER THEREOF; THENCE NORTH 58 DEGREES 05 MINUTES 43 SECONDS EAST, 47.67 FEET; THENCE SOUTH 31 DEGREES 54 MINUTES 17 SECONDS EAST, 47.21 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF THE ABOVE DESCRIBED PARCEL 1 AS SET FORTH IN A CERTAIN DECLARATION OF PROTECTIVE COVENANTS DATED AUGUST 18, 1977 AND RECORDED SEPTEMBER 23, 1977 AS DOCUMENT 24119679 AND AS CREATED BY DEED FROM LA SALLE NATIONAL BANK, A NATIONAL BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED JUNE 9, 1975 AND KNOWN AS TRUST NUMBER 49107 TO BRAE BERNOT DATED AUGUST 22, 1977 AND RECORDED JANUARY 19, 1978 AS DOCUMENT 24292505 FOR THE PURPOSES OF INGRESS AND EGRESS, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2232 W Nichols Rd, Arlington Hts, IL 60004. The Real Property tax identification number is 02-01-200-013.