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RECORDATION REQUESTED BY:
BBCN Bank - Illinois
Devon Office
5005 Newport Dr.
Rolling Meadows, IL 60008



Doc#: 1423918018 **Fee:** \$46.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 08/27/2014 09:30 AM Pg: 1 of 5

WHEN RECORDED MAIL TO:
BBCN Bank (Attn: Loan
Servicing Dept.)
3731 WILSHIRE BLVD., STE.
420
LOS ANGELES, CA 90010

SEND TAX NOTICES TO:
BBCN Bank (Attn: Loan
Servicing Dept.)
3731 WILSHIRE BLVD., STITE
420
LOS ANGELES, CA 90010

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 11, 2014, is made and executed between KANG CHUNG AND YOUNG HEE CHUNG, AS JOINT TENANTS (referred to below as "Grantor") and BBCN Bank - Illinois, whose address is 5005 Newport Dr., Rolling Meadows, IL 60008 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 17, 2010 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

as Instrument No. 1100333025 recorded on January 3, 2011

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

See EXHIBIT "A", which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 5634-44 W. DEMPSTER STREET, MORTON GROVE, IL 60053. The Real Property tax identification number is 10-17-430-029-0000, 10-17-430-030-0000, 10-17-430-031-0000, 10-17-430-032-0000, 10-17-430-033-0000 & 10-17-430-034-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

For good and valuable consideration, Trustor declares that said Real Estate Mortgage shall continue to be security for the payment of the indebtedness of KANG MIN CHUNG and YOUNG HEE CHUNG to Lender (BBCN Bank formerly known as Foster Bank) evidenced by a Promissory Note dated December 17, 2010 in the original principal amount of \$150,000.00 ("Note"). The Promissory Note has been modified by Change in Terms Agreement dated August 11, 2014, to increase the current outstanding balance from \$107,264.61 by \$202,735.39, for a new outstanding balance of \$310,000.00, to extend the maturity

MW

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UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

Loan No: 100441200001

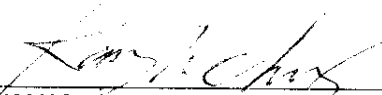
Page 2

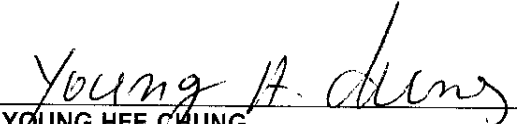
date, and to change the interest rate.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 11, 2014.


GRANTOR:

x 
KANG MIN CHUNG

x 
YOUNG HEE CHUNG

LENDER:

BBCN BANK - ILLINOIS

x 
Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 100441200001

Page 3

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared **KANG MIN CHUNG** and **YOUNG HEE CHUNG**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 12th day of August, 2014.
 By [Signature] Residing at Cook County, IL
 Notary Public in and for the State of Illinois
 My commission expires 06/22/2016

LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 12th day of August, 2014 before me, the undersigned Notary Public, personally appeared Dong Hoon Kim and known to me to be the ADD/Loan Officer, authorized agent for **BBCN Bank - Illinois** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **BBCN Bank - Illinois**, duly authorized by **BBCN Bank - Illinois** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **BBCN Bank - Illinois**.

By [Signature] Residing at Cook County, IL
 Notary Public in and for the State of Illinois
 My commission expires 06/22/2016



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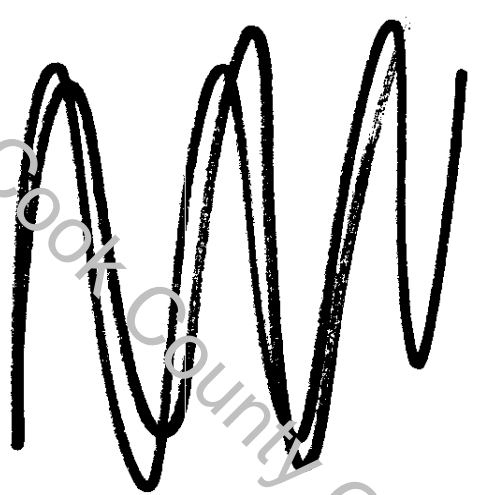
MODIFICATION OF MORTGAGE (Continued)

Loan No: 100441200001

Page 4

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"EXHIBIT A"

PARCEL 1:

LOTS 15 TO 19, (EXCEPT THE SOUTHERLY 7 FEET OF EACH LOT), IN BLOCK 4, OF THE NORTH SIDE REALTY CO'S ADDITION TO THE DEMPSTER "L" TERMINAL, A SUBDIVISION OF THE WEST 15.032 ACRES OF THE EAST 30 ACRES OF THE SOUTH EAST $\frac{1}{4}$, (BEING PART OF LOT 7 OF THE ASSESSORS DIVISION), OF THE SOUTH EAST $\frac{1}{4}$ OF SECTION 17, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOT 15, (EXCEPT THE SOUTH 7 FEET), IN BLOCK 12, IN HIELD AND MARTIN'S DEMPSTER STREET TERMINAL SUBDIVISION OF LOT 1, AND THE EAST 15 ACRES, (EXCEPT THE NORTH 4 ACRES OF THE EAST 10 ACRES), OF LOT 7, IN THE ASSESSOR'S DIVISION OF THE SOUTH EAST $\frac{1}{4}$ OF SECTION 17, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN #10-17-430-029-0000, 10-17-430-030-0000, 10-17-430-031-0000,
10-17-430-032-0000, 10-17-430-033-0000, 10-17-430-034-0000

Commonly Known As: 5634-44 West Dempster Street, Morton Grove, IL 60053

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