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Illinois Anti-Predatory Lending Database Program ^{B7}

Certificate of Exemption



1424501013

Doc#: 1424501013 Fee: \$58.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 09/02/2014 09:47 AM Pg: 1 of 11

PLEASE RETURN TO:
BARRISTER TITLE
15000 SO. CICERO AVE.
OAK FOREST, IL 60452



14BAR30076

Report Mortgage Fraud
800-532-8785

The property identified as: PIN: 20-16-202-097-0000

Address:

Street: 5611 S Princeton Ave

Street line 2:

City: Chicago

State: IL

ZIP Code: 60621

Lender: Dunham Fletcher Capital, Inc.

Borrower: Proviso Home LLC

Loan / Mortgage Amount: \$122,500.00

This property is located within the program area and is exempt from the requirements of 765 ILCS 77/70 et seq. because it is commercial property.

Certificate number: 369263A8-D815-420B-942E-7993FBA4AA24

Execution date: 08/18/2014

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SPACE ABOVE THIS LINE FOR RECORDER'S USE

This instrument was prepared by
and after recording mail to:

Christian T. Lader
LADEN LAW, P.C.
1255 Bond St., Suite 111
Naperville, IL 60563
(630) 341-0492

MORTGAGE AND ASSIGNMENT OF RENTS

MAXIMUM LIEN: At no time shall the principal amount of indebtedness secured by this Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$245,000.00.

THIS MORTGAGE is made this 18th day of August, 2014, between the Mortgagor(s), **Proviso Home, LLC, an Illinois limited liability company**, whose address is **901 S. 5th Ave., Ste. B, Maywood, IL 60153**, jointly and severally, (hereinafter "Borrower"), and the Mortgagee, **Dunham Fletcher Capital, Inc., an Illinois corporation**, its successors and/or assigns, whose address for the purposes of this Mortgage is **1255 Bond St., Ste. 111, Naperville, IL 60563** along with any and all Additional Mortgagees as set forth below in Paragraph 29 of this Mortgage (hereinafter **Dunham Fletcher Capital, Inc.** and the Additional Mortgagees are collectively referred to herein as "Lender").

WHEREAS, Borrower is or may become indebted to Lender pursuant to the terms of the Promissory Note executed by Borrower, jointly and severally, to Lender of even date herewith in the Maximum Principal Amount of **One hundred twenty-two thousand five hundred and 00/100 (\$122,500.00)**, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for such promissory note (the "Note"), which Note evidences Borrower's obligation to repay amounts advanced by Lender.

TO SECURE LENDER (a) repayment of the principal, interest and all other amounts payable to Lender on the Note according to their tenor and effect, and all renewals, extensions and modifications thereof; (b) the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Instrument; and (c) the performance and observance of all the covenants, provisions and agreements of Borrower herein and of any guarantor under any guaranty or other instrument given to further secure the performance of any obligation secured hereby, and in consideration of the premises and Ten and 00/100 (\$10.00) Dollars in hand paid and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by Borrower, Borrower does hereby mortgage, grant, convey and assign to Lender all of Borrower's right, title and interest in the real estate commonly known as **5611 S. Princeton Ave., Chicago, IL 60621 (PIN: 20-16-202-097-0000 and 20-16-202-098-0000)** and legally described in Exhibit "A" attached hereto and made a part hereof.

TOGETHER with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all

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fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

UNIFORM COVENANTS, Borrower and Lender covenant and agree as follows:

1. Payment of Principal and Interest. Borrower shall promptly pay when due the principal of and interest on the indebtedness evidenced by the Note, prepayment and late charges as provided in the Note, and the principal of and interest on any Future Advances secured by this Mortgage.

2. Application of Payments. Unless applicable law provides otherwise, all payments received by Lender shall be applied by Lender first to any late charges, penalties and fees payable on the Note, then to any interest payable on the Note, then to principal of the Note, and then to any late charges, penalties, fees, interest and principal on any Future Advances.

3. Charges; Liens. Borrower shall pay all taxes, assessments and other charges, fines and impositions attributable to the Property which may attain a priority over this Mortgage, and leasehold payments or ground rents, if any, by Borrower making payment, when due, directly to the payee thereof. Borrower shall promptly furnish to Lender all notice of amounts due under this paragraph, and in the event Borrower shall make payment directly, Borrower shall promptly furnish to Lender receipts evidencing such payments. Borrower shall promptly discharge any lien which has priority over this Mortgage; provided, that Borrower shall not be required to discharge any such lien so long as Borrower shall agree in writing to the payment of the obligation secured by such lien in a manner acceptable to Lender, or shall in good faith contest such lien by, or defend enforcement of such lien in, legal proceedings which operate to prevent the enforcement of the lien or forfeiture of the Property or any part thereof.

4. Hazard Insurance. Borrower shall keep the improvements now existing or hereafter erected on the Property insured against loss by fire, hazards included within the term "extended coverage", and such other hazards as Lender may require and in such amounts and for such periods as Lender may require; provided, that Lender shall not require that the amount of such coverage exceed that amount of coverage required to pay the sums secured by this Mortgage.

The insurance carrier providing the insurance shall be chosen by Borrower subject to approval by Lender; provided, that such approval shall not be unreasonably withheld. All premiums on insurance policies shall be paid by Borrower making payment, when due, directly to the insurance carrier.

All insurance policies and renewals thereof shall be in the form acceptable to Lender and shall include a standard mortgage clause in favor of and in form acceptable to Lender. Lender shall have the right to hold the policies and renewals thereof, and Borrower shall promptly furnish to Lender all renewal notices and all receipts of paid premiums. In the event of loss, Borrower shall give prompt notice to the insurance carrier and Lender. Lender may make proof of loss if not made promptly by Borrower.

Unless Lender and Borrower otherwise agree in writing, insurance proceeds shall be applied to restoration or repair of the Property damaged, provided such restoration or repair is economically feasible and the security of this Mortgage is not thereby impaired. If such restoration or repair is not economically feasible or if the security of this Mortgage would be impaired, the insurance proceeds shall be applied to the sums secured by this Mortgage, with the excess, if any, paid to Borrower. If the Property is abandoned by Borrower, or if Borrower fails to respond

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to Lender within 30 days from the date notice is mailed by Lender to Borrower that the insurance carrier offers to settle a claim for insurance benefits, Lender is authorized to collect and apply the insurance proceeds at Lender's option either to restoration or repair of the Property or to the sums secured by this Mortgage.

Unless Lender and Borrower otherwise agree in writing, any such application of proceeds to principal shall not extend or postpone the due date of the monthly installments referred to in paragraph 1 hereof or change the amount of such installments. If under paragraph 17 hereof the Property is acquired by Lender, all right, title and interest of Borrower in and to any insurance policies and in and to the proceeds thereof resulting from damage to the Property prior to the sale or acquisition shall pass to Lender to the extent of the sums secured by this Mortgage immediately prior to such sale or acquisition.

5. Preservation and Maintenance of Property; Leaseholds; Condominiums; Planned Unit Developments. Borrower shall keep the Property in good repair and shall not commit waste or permit impairment or deterioration of the Property and shall comply with the provisions of any lease if this Mortgage is on a leasehold. If this Mortgage is on a unit in a condominium or a planned unit development, Borrower shall perform all of Borrower's obligations under the declaration or covenants creating or governing the condominium or planned unit development, the by-laws and regulations of the condominium or planned unit development, and constituent documents. If a condominium or planned unit development rider is executed by Borrower and recorded together with this Mortgage, the covenants and agreements of such rider shall be incorporated into and shall amend and supplement the covenants and agreements of this Mortgage as if the rider were part hereof.

6. Protection of Lender's Security. If Borrower fails to perform the covenants and agreements contained in this Mortgage, or if any action or proceeding is commenced which materially affects Lender's interest in the Property, including, but not limited to, eminent domain, insolvency, code enforcement, or arrangements or proceedings involving a bankrupt or decedent, then Lender at Lender's option, upon notice to Borrower, may make such appearances, disburse such sums and take such action as is necessary to protect Lender's interest, including, but not limited to disbursement of reasonable attorney's fees and entry upon the Property to make repairs. Any amount disbursed by Lender pursuant to this paragraph 6, with interest thereon, shall become additional indebtedness of Borrower secured by this Mortgage. Unless Borrower and Lender agree to other terms of payment, such amounts shall be payable upon notice from Lender to Borrower requesting payment thereof, and shall bear interest from the date of disbursement at the rate payable from time to time on outstanding principal under the Note unless payment to interest at such rate would be contrary to applicable law, in which event such amounts shall bear interest at the highest rate permissible under applicable law. Nothing contained in this paragraph 6 shall require Lender to incur any expense or take any action hereunder.

7. Inspection. Lender may make or cause to be made reasonable entries upon and inspections of the Property, provided that Lender shall give Borrower notice prior to any such inspection specifying reasonable cause thereof related to Lender's interest in the Property.

8. Condemnation. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of the Property, or part thereof, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender. In the event of a total taking of the Property, the proceeds shall be applied to the sums secured by this Mortgage, with the excess, if any, paid to Borrower. In the event of a partial taking of the Property, unless Borrower and Lender otherwise agree in writing, there shall be applied to the sums secured by this Mortgage such proportion of the proceeds as is equal to that proportion which the amount of the sums secured by this Mortgage immediately prior to the date of taking bears to the fair market value of the Property immediately prior to the date of taking, with the balance of the proceeds paid to Borrower. If the Property is abandoned by Borrower, or if, after notice by Lender to Borrower that the condemnor offers to make an award to settle a claim for damages, Borrower fails to respond to Lender within 30 days after the date such notice is mailed, Lender is authorized to collect and apply the proceeds, at Lender's option, either to restoration or repair of the Property or to the sums secured by this Mortgage. Unless Lender and Borrower otherwise agree in writing, any

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such application of proceeds to principal shall not extend or postpone the due date of the monthly installments referred to in paragraph 1 hereof or change the amount of such installments.

9. Borrower Not Released. Extension of the time for payment or modification of amortization or the sums secured by this Mortgage granted by Lender to any successor in interest of Borrower shall not operate to release, in any manner, the liability of the original Borrower and Borrower's successors in interest. Lender shall not be required to commence proceedings against such successor or refuse to extend time for payment or otherwise modify amortization of the sums secured by this Mortgage by reason of any demand made by the original Borrower and Borrower's successors in interest.

10. Forbearance by Lender Not a Waiver. Any forbearance by Lender in exercising any right or remedy hereunder, or otherwise afforded by applicable law, shall not be a waiver of or preclude the exercise of any such right or remedy. The procurement of insurance or the payment of taxes or other liens or charges by Lender shall not be a waiver of Lender's right to accelerate the maturity of the indebtedness secured by this Mortgage.

11. Remedies Cumulative. All remedies provided in this Mortgage are distinct and cumulative to any other right to remedy under this Mortgage or afforded by law or equity, and may be exercised concurrently, independently or successively.

12. Successor and Assigns Bound; Joint and Several Liability; Captions. The covenants and agreements herein contained shall bind, and the rights hereunder shall inure to, the respective successors and assigns of Lender and Borrower, subject to the provisions of paragraph 16 hereof. All covenants and agreements of Borrower shall be joint and several. The captions and headings of the paragraphs of this Mortgage are for convenience only and are not to be used to interpret or define the provisions hereof. To the extent that Borrower is a corporation, partnership or limited liability company, it hereby represents and warrants to Lender that the execution of this Mortgage has been authorized by all necessary corporate, partnership or limited liability company action, as the case may be.

13. Notice. Except for any notice required under applicable law to be given in another manner, (a) any notice to Borrower provided for in this Mortgage shall be given by mailing such notice by certified mail addressed to Borrower at the Property Address or at such other address as Borrower may designate by notice to Lender as provided herein, and (b) any notice to Lender shall be given by certified mail, return receipt requested, to Lender's address stated herein or to such other address as Lender may designate by notice to Borrower as provided herein. Any notice provided for in this Mortgage shall be deemed to have been given to Borrower or Lender when given in the manner designated herein.

14. Uniform Mortgage; Governing Law; Severability. This form of mortgage combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property. This Mortgage shall be governed by the law of the jurisdiction in which the Property is located. In the event that any provisions or clause of this Mortgage or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Mortgage or the Note which can be given effect without the conflicting provision, and to this end the provisions of the Mortgage and the Note are declared to be severable.

15. Borrower's Copy. Borrower shall be furnished a conformed copy of the Note and of this Mortgage at the time of execution or after recordation hereof.

16. Transfer of the Property; Assumption. If all or any part of the Property or an interest therein is sold or transferred by Borrower without Lender's prior written consent, excluding (a) the creation of a lien or encumbrance subordinate to this Mortgage, (b) the creation of a purchase money security interest for household appliances, (c) a transfer by devise, descent or by operation of law upon the death of a joint tenant or (d) the grant of any leasehold interest of three years or less not containing an option to purchase, Lender may, at Lender's option,

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declare all the sums secured by this Mortgage to be immediately due and payable. Lender shall have waived such option to accelerate if, prior to the sale or transfer, Lender and the person to whom the Property is to be sold or transferred reach agreement in writing that the credit of such person is satisfactory to Lender and that the interest payable on the sums secured by this Mortgage shall be at such rate as Lender shall request. If Lender has waived the option to accelerate provided in this paragraph 16, and if Borrower's successor in interest has executed a written assumption agreement accepted in writing by Lender, Lender shall release Borrower from all obligations under this Mortgage and the Note.

If Lender exercises such option to accelerate, Lender shall mail Borrower notice of acceleration in accordance with paragraph 13 hereof. Such notice shall provide a period of not less than 30 days from the date the notice is mailed within which Borrower may pay the sums declared due. If Borrower fails to pay such sums prior to the expiration of such period, Lender may, without further notice or demand on Borrower, invoke any remedies permitted by paragraph 17 hereof.

NON-UNIFORM COVENANTS, BORROWER and LENDER further covenant and agree as follows:

17. Acceleration; Remedies. Any and all rights of acceleration and remedies set forth in this Paragraph are not exclusive and are not required to be pursued by Lender but rather are in addition to any and all other rights and remedies available to Lender pursuant to this Mortgage or any other loan documents, including but not limited to the Note executed by Borrower on even date herewith or any personal guaranty related to this Mortgage and the Note. Except as provided in paragraph 16 hereof, upon Borrower's breach of any covenant or agreement of Borrower in this Mortgage, including the covenants to pay when due any sums secured by this Mortgage, Lender prior to acceleration shall mail notice to Borrower as provided in paragraph 13 hereof specifying: (1) the breach; (2) the action required to cure such breach; (3) a date, not less than 30 days from the date the notice is mailed to Borrower, by which such breach must be cured; and (4) that failure to cure such breach on or before the date specified in the notice may result in acceleration of the sums secured by this Mortgage, foreclosure by judicial proceeding and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the non-existence of a default or any other defense of Borrower to acceleration and foreclosure. If the breach is not cured on or before the date specified in the notice, Lender at Lender's option may declare all of the sums secured by this Mortgage to be immediately due and payable without further demand and may foreclose this Mortgage by judicial proceeding. Lender shall be entitled to collect in such proceeding all expenses of foreclosure, including, but not limited to, reasonable attorney's fees, and costs of documentary evidence, abstracts and title reports.

18. Assignment of Rents; Appointment of Receiver; Lender in Possession. As additional security hereunder, Borrower hereby assigns to Lender the rents of the Property, provided that Borrower shall, prior to acceleration under paragraph 17 hereof or abandonment of the Property, have the right to collect and retain such rents as they become due and payable. Upon acceleration under paragraph 17 hereof or abandonment of the Property, and at any time prior to the expiration of any period of redemption following judicial sale, Lender, in person, by agent or by judicially appointed receiver, shall be entitled to enter upon, take possession of and manage the Property and to collect the rents of the Property including those past due. All rents collected by Lender or the receiver shall be applied first to payment of the costs of management of the Property and collection of rents, including, but not limited to receiver's fees, premiums on receiver's bonds and reasonable attorney's fees, and then to the sums secured by this Mortgage. Lender and the receiver shall be liable to account only for those rents actually received.

19. Release. Upon payment of all sums secured by this Mortgage, Lender shall release this Mortgage without charge to Borrower. Borrower shall pay all costs of recordation, if any.

20. Not Homestead Property/Waiver of Homestead. Borrower hereby declares that this is NOT a homestead property, however, to the extent that the Property is deemed to be a homestead property then Borrower hereby releases and waives all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois.

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I HAVE READ, UNDERSTAND AND AGREE THAT THE ABOVE-REFERENCED STATEMENTS IN THIS PARAGRAPH 20 ARE TRUE AND CORRECT: BORROWER INITIALS: AKA

21. Waiver of Right of Redemption. NOTWITHSTANDING ANY OF THE PROVISIONS TO THE CONTRARY CONTAINED IN THIS MORTGAGE, BORROWER HEREBY WAIVES, TO THE EXTENT PERMITTED UNDER 735 ILCS 5/15-1601(b) OR ANY SIMILAR LAW EXISTING AFTER THE DATE OF THIS MORTGAGE, ANY AND ALL RIGHTS OF REDEMPTION ON BEHALF OF BORROWER AND ON BEHALF OF ANY OTHER PERSONS PERMITTED TO REDEEM THE PROPERTY.

I HAVE READ, UNDERSTAND AND AGREE WITH THE ABOVE-REFERENCED STATEMENTS AND TERMS IN THIS PARAGRAPH 21: BORROWER INITIALS: AKA

22. Waivers and Consents. Lender shall not be deemed to have waived any rights under this Mortgage (or under the Related Documents) unless such waiver is in writing and signed by Lender. No delay or omission on the part of Lender in exercising any right shall operate as a waiver of such right or any other right. A waiver by any party of a provision of this Mortgage shall not constitute a waiver of or prejudice the party's right otherwise to demand strict compliance with that provision or any other provision of this Mortgage. No prior waiver by Lender, nor any course of dealing between Lender and Borrower, shall constitute a waiver of any of Lender's rights or any of Borrower's obligations as to any future transactions.

23. Lender's Discretion. Whenever this Mortgage requires either Lender's consent, election, approval or similar action or otherwise vests in Lender the authority to make decisions and/or determinations, such actions shall be made or withheld in Lender's sole and absolute discretion, unless specifically provided otherwise and the granting of any consent, election, approval or similar action by Lender in any instance shall not constitute continuing consent, election, approval or similar action in subsequent instances where such is required.

24. Waiver of Jury Trial. BORROWER AND LENDER EACH WAIVES ANY RIGHT TO A TRIAL BY JURY IN ANY ACTION OR PROCEEDING TO ENFORCE OR DEFEND ANY RIGHTS (i) UNDER THIS MORTGAGE OR ANY RELATED DOCUMENT OR UNDER ANY AMENDMENT, INSTRUMENT, DOCUMENT OR AGREEMENT WHICH MAY IN THE FUTURE BE DELIVERED IN CONNECTION HERewith OR ANY RELATED DOCUMENT OR (ii) ARISING FROM ANY BANKING RELATIONSHIP EXISTING IN CONNECTION HERewith, AND AGREES THAT ANY SUCH ACTION OR PROCEEDING WILL BE TRIED BEFORE A COURT AND NOT BEFORE A JURY. BORROWER AGREES THAT IT WILL NOT ASSERT ANY CLAIM AGAINST LENDER OR ANY OTHER PERSON INDEMNIFIED UNDER THIS MORTGAGE ON ANY THEORY OF LIABILITY FOR SPECIAL, INDIRECT, CONSEQUENTIAL, INCIDENTAL OR PUNITIVE DAMAGES.

25. Business Loan. Borrower represents, warrants, covenants and agrees that all the proceeds of the loan evidenced by this Mortgage and the Loan shall be used solely for the purpose of carrying on a business or commercial enterprise and not a consumer loan and not a personal loan, and not for personal, family or household use. As a result, Borrower agrees that the obligations evidenced by this Mortgage and the Loan are an exempted transaction under the following laws: (i) Truth-In-Lending Act, 15 U.S.C. Section 1601, et seq., (ii) the Real Estate Settlement Procedures Act 12 U.S.C. 2601, et seq., and (iii) the Illinois Interest Act, 815 ILCS 205, et seq., as amended, and that the purpose of this Note and Loan specifically comes within the purview of Section 4(1)(c) of the Illinois Interest Act. The funds disbursed pursuant to this Mortgage and the Loan shall only be used for the purpose of carrying on a business or commercial enterprise, and use of the funds of the Loan evidenced by this Note for any other purpose shall constitute an Event of Default of the subject loan.

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I HAVE READ, UNDERSTAND AND AGREE THAT THE ABOVE-REFERENCED STATEMENTS IN THIS PARAGRAPH 25 ARE TRUE AND CORRECT: **BORROWER INITIALS:** AWA

26. Authority to Bind. Borrower represents and warrants to Lender that it is the sole owner of fee simple title to the Property and that Borrower has full and unlimited power and authority to enter into this Mortgage and bind and encumber the Property to the commitments made hereunder, and convey or cause the conveyance of this Mortgage and security interest in the Property to Lender, and that no consent by anyone, other than Borrower, is required to bind and encumber the Property with this Mortgage and that the execution of this Mortgage by Borrower is the duly authorized and a legally binding action of Borrower, and upon execution hereof, Borrower shall be bound by and subject to the terms and provisions of this Mortgage.

27. Non-Owner Occupancy. Borrower represents, warrants, covenants and agrees that the real estate subject to this Mortgage and the Note is being purchased and/or refinanced as a non-owner occupied property, and that Borrower shall hold the real estate as an investment property for either rent or resell for profit, but under no circumstances shall any of the following persons occupy the real estate used as security for the Loan and subject to this Mortgage: (i) the Borrower; (ii) any member of the Borrower's family; (iii) any partner, manager, director, officer, member, or employee of the Borrower; or (iv) any family member of the individuals listed in (iii). Borrower further agrees this Loan is being obtained on the basis that the real estate being acquired and/or refinanced investment property and it is not the Borrower's primary residence or residence of any kind or the primary residence or residence of any kind of any and all of the other excluded parties as set forth above in the is paragraph.

I HAVE READ, UNDERSTAND AND AGREE THAT THE ABOVE-REFERENCED STATEMENTS IN THIS PARAGRAPH 27 ARE TRUE AND CORRECT: **BORROWER INITIALS:** AWA

28. No Merger. It being the desire and the intention of the parties hereto that this Mortgage and the lien hereof do not merge in fee simple title to the Mortgaged Property, it is hereunder understood and agreed that, should Lender acquire any additional or other interests in or to said property or the ownership thereof, then, unless a contrary interest is manifested by Lender as evidenced by an appropriate document duly recorded, this Mortgage and the lien hereof shall not merge in the fee simple title, such that this Mortgage may be foreclosed as if owned by a stranger to the fee simple title.

29. Additional Mortgagees and Lender's Right to Add Additional Mortgagees in the Future. As used herein this Mortgage, "Additional Mortgagees" shall mean the following parties: N/A. By Borrower's execution of this Mortgage, Borrower expressly understands, acknowledges and agrees that the Additional Mortgagees are investors or loan participants with one of the other expressly stated Mortgagees in this Mortgage, and that in addition to the aforesaid expressly stated Mortgagees that the Additional Mortgagees shall also have joint first positions/priority security interests against the Property. Notwithstanding anything to the contrary herein this Mortgage, Lender, in its sole discretion, shall expressly have the right to modify this Paragraph to revise or add investors or loan participants with Lender as additional mortgagees to this Mortgage in the future and provide them a joint first positions/priority security interests against the Property, provided that this Mortgage is not modified in any manner other the revision or addition of Additional Mortgagees as set forth above in this Paragraph. In the event that Lender elects to revise or add Additional Mortgagees as aforesaid, then Lender shall notify Borrower of its election to do so and Borrower shall execute a new mortgage, the form only of which shall be subject to Borrower's approval which shall not be unreasonably withheld, and on even date with Borrower's execution of the new mortgage, Lender shall issue a release of this Mortgage to be recorded on even date with the new mortgage.

30. Attorney-in-Fact. If Mortgagor fails to do any of the things required to be done by Mortgagor, Mortgagee may do so for and in the name of Mortgagor and at Mortgagor's expense. For such purposes, Mortgagor hereby irrevocably appoints Mortgagee (or Mortgagee's President or Sole Member as the case may be) as Mortgagor's attorney-in-fact for the purpose of making, executing, delivering, filing, recording, and doing all other things as may be necessary or desirable, in Mortgagee's opinion, to accomplish any matters required by this Mortgage or the promissory note secured by this Mortgage.

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31. Cross-Collateralized Property. *Intentionally Omitted.*

**[REMAINDER OF PAGE LEFT INTENTIONALLY BLANK –
SIGNATURES ON NEXT PAGE]**

**COOK COUNTY
RECORDER OF DEEDS
SCANNED BY _____**

Property of Cook County Clerk's Office

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BORROWER ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MORTGAGE, AND BORROWER AGREES TO ITS TERMS.

IN WITNESS WHEREOF, Borrower has executed this Mortgage as of the day and year first above written.

*******This is a NON-HOMESTEAD PROPERTY*******

BORROWER:

Proviso Home, LLC,
an Illinois limited liability company

By: 
ANTOINETTE GRAY (Manager)

STATE OF ILLINOIS)
COUNTY OF Cook) SS

The undersigned, a Notary Public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that **ANTOINETTE GRAY, Manager of Proviso Home, LLC, an Illinois limited liability company**, who is personally known to me to be the same person whose name subscribed to the foregoing instrument appeared before me this day in person and acknowledged that he/she/it signed and delivered the said instrument as his/her/its own free and voluntary act, and the free and voluntary act of said company, for the uses and purposes therein set forth, including the release and waiver of the right of homestead

GIVEN under my hand and notarial seal this 18 day of Aug, 2014.




Notary Public

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EXHIBIT A

LEGAL DESCRIPTION

PARCEL: 5611 S. PRINCETON AVE., CHICAGO, IL 60621

PARCEL 1: LOT 1 (EXCEPT THE SOUTH 8.67 FEET) IN THE SUBDIVISION OF LOT 4 (EXCEPT THE WEST 60.7 FEET THEREOF) AND EXCEPT 62.75 FEET TAKEN FOR STREET AND THE WEST 6 INCHES OF LOT 3 (EXCEPT THE SOUTH 75 FEET THEREOF) IN CIRCUIT COURT PARTITION OF LOT 25 IN SCHOOL TRUSTEE'S SUBDIVISION OF SECTION 16, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE NORTH 65.32 FEET OF THE EAST 65.12 FEET OF THE WEST 66.62 FEET OF LOT 3 IN CIRCUIT COURT PARTITION OF LOT 26 IN SCHOOL TRUSTEE'S SUBDIVISION OF SECTION 16, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 20-16-202-097-0000 and 20-16-202-098-0000

Property Address: 5611 S. Princeton Ave., Chicago, IL 60621