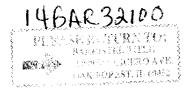
Doc#: 1425347095 Fee: \$40.00

RHSP Fee:\$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 09/10/2014 12:09 PM Pg: 1 of 2



## **SUBORDINATION AGREEMENT**

WHEREAS, the <u>Blueleaf Lending</u>, <u>LLC</u>, (hereinafter called the "Subordinate Lender"), is the owner and holder of the following instrument executed by <u>Padraic F</u>. <u>Stanton and Dawn Scanton</u>, <u>husband and wife</u>., (hereinafter called the "Borrower"), of the County of Cook and <u>Starton</u> of Illinois.

Title of

Date of

Instrument Mortgage

<u>Instrument</u> 11-14-13

<u>Date Filed</u> 11-19-13 Office Filed
Recorder of Deeds

Document No. 1332322041

AND, <u>Blueleaf Lending</u>, <u>LLC</u> (hereinafter called the "Lender"), has agreed to loan \$415,000.00 to the above named parties for the following purposes:

To allow Lender to finance Borrower's first mort age loan, and to allow Lender to obtain a first & second lien priority in the real estate property described below.

THEREFORE, in consideration of the Lender's agreement to make such loan to Borrower, the Subordinate Lender hereby (1) consents for the Borrower to obtain said loan from the Lender for such purposes, and (2) agrees to, and hereby SUBORDINATES in favor of the Lender, and his/her successors and assigns its lien or security interest created or evidenced by the described property therein.

LOT 21 (EXCEPT THE SOUTH 7 FEET THEREOF) AND THE SOUTH 19 FEET OF LOT 22 IN VALENTI'S SAUGANASH ESTATES RESUBDIVISION, BEING A SUBDIVISION OF PART OF LOTS 1 AND 5 IN THE ASSESSOR'S SUBDIVISION OF THE NORTHWEST ¼ OF SECTION 3, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property known as: 6308 North Kirkwood Avenue, Chicago, IL 60646 Property Identification Number: 13-03-132-035-0000

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1425347095 Page: 2 of 2

## **UNOFFICIAL COPY**

**NOW THEREFORE,** this subordination is limited to the amount actually loaned by the Lender to the Borrower for the foregoing purposes, and also the amount actually advanced for the foreclosure costs and other advances made to protect the Lender's security interest in the above-described property.

IN TESTIMONY WHEREOF, the above named corporation hath hereunto caused its corporate seal to be signed and attested by its Officers, dated this 28th day of August, 2014.

BY:

Justin London - Commercial Lender

ATTEST:

Eric Nor man - Sr Vice President of Residential Lending

## **ACKNOWLEDGEMENT**

State of Illinois

SS

County of Winnebago

I, the undersigned notary, in and for said County, in the State aforesaid, **DO HEREBY CERTIFY**, that Justin London and Eric Norman personally known to me to be a commercial lender and sr vice president of residential lending of the corporation whose name is Blueleaf Lending, LLC, whose names are subscribed to the foregoing instrument, appeared before me this day in person, and severally acknowledged that as such a commercial lender and sr vice president of residential lending, they signed and delivered the said instrument of writing as a commercial lender and sr vice president of residential lending of said Corporation, pursuant to the authority given by the Board of Directors of said Corporation, as their free and voluntary act, and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

Given under my hand and Notarial seal this 28th day of August, 2014.

Notary Public

Drafted by: Blueleaf Lending, LLC, P.O. Box 689, Freeport, IL 61032

OFFICIAL SEAL
MARION E FREDRICKSON
NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES: 10/02/16