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This instrument prepared by:

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Doc#: 1425516055 Fee: \$42.00
RHSP Fee: \$9.00 RPPF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 09/12/2014 02:21 PM Pg: 1 of 3

When recorded, return to:

PP Chicago 4, LLC
640 N La Salle Street, Suite 638
Chicago, IL 60654
ATTN: Matthew Katsaros; Peter Martay

ASSIGNMENT OF CONSTRUCTION MORTGAGE AND ASSIGNMENT OF RENTS

This ASSIGNMENT OF CONSTRUCTION MORTGAGE AND ASSIGNMENT OF RENTS (the "Assignment") is entered into this 9th day of September 2014, from BANCO POPULAR NORTH AMERICA, a New York state chartered commercial bank, ("Assignor"), in favor of PP CHICAGO 4, LLC, an Illinois limited liability company ("Assignee").

Capitalized terms used herein but not otherwise defined shall have the meanings assigned thereto in the Loan Purchase and Sale Agreement executed by Assignor, as seller, and Assignee, as purchaser, entered into August 27, 2014 (the "Loan Sale Agreement").

In consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby bargains, sells, conveys, assigns, and transfers unto Assignee without recourse, representation or warranty, except as set forth in the Loan Sale Agreement, all of its right, title and interest in and to the following recorded instruments:

1. Construction Mortgage dated November 20, 2009, and recorded November 23, 2009, with the Cook County Recorder of Deeds in Cook County, Illinois, as Document No. 0932731054.
2. Assignment of Rents dated November 20, 2009, and recorded November 23, 2009, with the Cook County Recorder of Deeds in Cook County, Illinois as Document No. 0932731055.

All of the above instruments encumber that certain parcel of real property and all improvements thereon situated in Cook County, Illinois, which property is more particularly described on Exhibit "A" attached hereto and incorporated herein by reference.

By separate and contemporaneous assignment, Assignor has assigned and conveyed to Assignee all of Assignor's right, title and interest in and to all indebtedness secured by the above instruments, including all notes and any and all other instruments evidencing such indebtedness.

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In witness whereof, the parties have duly executed this Assignment as of the date set forth above.

ASSIGNOR:

**BANCO POPULAR NORTH AMERICA,
a New York state chartered commercial bank**

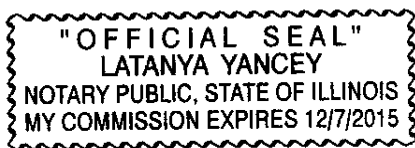
By: [Signature]
Name: C. Lupacchino Jr.
Title: Workout Officer

STATE OF IL)

COUNTY OF Cook)

) ss.

The foregoing instrument was acknowledged before me this 24th day of September 2014, by C. Lupacchino Jr., as Loan Workout Officer of Banco Popular North America, a New York state chartered commercial bank. He or she is personally known to me or has produced _____ as identification.



[Signature]
NOTARY PUBLIC, STATE OF IL

(Print, Type or Stamp Commissioned Name of Notary Public)

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Exhibit "A"

LOT 85 OF CLAFLIN'S SUBDIVISION OF BLOCK 1 OF JOHNSTON AND LEE'S
SUBDIVISION OF THE SOUTHWEST ¼ OF SECTION 20, TOWNSHIP 39 NORTH,
RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Address: 1629 S. Throop St., Chicago, Illinois 60608

PINS: 17-20-309-009-0000

Property of Cook County Clerk's Office