

**THIS INSTRUMENT WAS  
PREPARED BY AND  
AFTER RECORDING  
RETURN TO:**

Illinois Housing Development Authority  
401 North Michigan Avenue, Suite 700  
Chicago, Illinois 60611  
Attn: Loan and Portfolio Management  
Loan Number: 135-1-01444

Illinois Hardest Hit Fund  
Homeowner Emergency Loan Program

40015215 3/3

G/T

**SUBORDINATION AGREEMENT**

WHEREAS, Miguel Candelas (the "Owner") has provided to Great Lakes Bank, NA, a mortgage (the "Senior Mortgage") dated September 15, 2014 and recorded in the Recorder's Office of Cook County, Illinois on September 24, 2014 as Document No. 1420748009, encumbering certain premises in Cook County, Illinois legally described on Exhibit A attached hereto (the "Premises") to secure a promissory note not to exceed Eight, Three Thousand Dollars and 00/100 (\$83,000.00), with interest payable as provided therein.

WHEREAS, the Owner has previously provided to Illinois Housing Development Authority (the "Authority") a Recapture Agreement dated March 1, 2012 and recorded on March 12, 2012 as Document No. 1207222/059 with the Office of the Recorder of Deeds of Cook County (the "Recapture Agreement"). (09)


WHEREAS, the Owner wishes to subordinate the lien of the Recapture Agreement to the lien of the Senior Mortgage.

NOW, THEREFORE, in consideration of the recitals set forth above, the Authority agrees that the lien of the Recapture Agreement shall be and remain at all times subordinate to the lien of the Senior Mortgage.

# UNOFFICIAL COPY

IN WITNESS WHEREOF, the Illinois Housing Development Authority has duly executed this Subordination Agreement as of this 2nd day of September, 2014.

**ILLINOIS HOUSING DEVELOPMENT  
AUTHORITY**

By:   
Margaret Torrens,  
Managing Director, Loan and Portfolio  
Management

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STATE OF ILLINOIS     )  
  ) SS  
COUNTY OF COOK     )

I, Michele Pacocha, a Notary Public in and for said County in the State of Illinois aforesaid, do hereby certify that Margaret Torrens, personally known to me to be the Managing Director, Loan and Portfolio Management of the Illinois Housing Development Authority, a body politic and corporate of the State of Illinois, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Managing Director, Loan and Portfolio Management she signed and delivered the said instrument as her free and voluntary act, and as the free and voluntary act of said entity, for the uses and purposes therein set forth.

Given under my hand and notary seal this 2nd day of September, 2014

Michele Pacocha  
Notary Public



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## EXHIBIT A

### LEGAL DESCRIPTION OF THE PROPERTY

LOT 28 IN HOME CRAFT SUBDIVISION OF THE NORTHEAST ONE-FOURTH (1/4) OF THE SOUTHWEST (1/4) OF SECTION 22, AND THAT PART LYING EAST OF THE CALUMET FEEDER OF THE WEST ONE-HALF (1/2) OF THE SOUTHWEST ONE-FOURTH (1/4) OF SECTION 22, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY IDENTIFICATION NO.: 24-22-301-029-0000

PROPERTY ADDRESS: 4520 W. 115TH PLACE, ALSIP, IL 60803

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