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This document was prepared by: & after recording return to: Kathleen O'Dekirk 2916 N. Pine Grove Ave #1 Chicago, IL 60657-5708

Common Address: 516-2 Surf Street Chicago, IL 60657

P-I-N 14-28-117-032-1022



Doc#: 1426919101 Fee: \$54.00 RHSP Fee: \$9.00 RPRF Fee: \$1.00 Karen A. Yarbrough Cook County Recorder of Deeds

Date: 09/26/2014 11:54 AM Pg: 1 of 9

EASEMENT AGREEMENT

THIS EASEMENT AGREEMENT ("Agreement") is made as of the 26th day of February 2006, by and between Fairbanks Condominium Association, an Illinois not-for-profit corporation ("Grantor") and Edward Stojakovic ("Grantee").

WITNESSETH

WHEREAS, Grantor is the owner of a certain parcel of land located in the City of Chicago, Cook County, Illinois and more particularly described on Exhibit A attached hereto and incorporated herein by this reference ("Grantor's Parcel"); and

WHEREAS, Grantee is a unit owner of certain property located in the City of Chicago, Cook County, Illinois and more particularly described on Extracted Battached hereto and incorporated herein by this reference (the "Grantee's Parcel"); and

WHEREAS, Grantee desires to construct, install and maintain one (1) air condenser unit (the "Condenser Unit") over the portion of Grantor's Parcel at the location frown on Exhibit C attached hereto and incorporated herein by this reference (the "Easement Area") for the benefit of and use by Grantee's Parcel; and

WHEREAS, Grantor is willing to grant to Grantee an easement for the purposes of constructing, installing, and maintaining an Air Conditioning System, including but not limited to: the Condenser Unit in the Easement Area, supporting structures, refrigerant lines, air ducts and returns (hereafter "Air Conditioning System") for the benefit of, and use by, Grantee, and his/her successors, heirs, executors and/or and assigns, in accordance with and subject to the terms and conditions set forth herein.

NOW, THEREFORE, in consideration of the premises and the mutual covenants herein contained and for other good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, the parties hereto agree as follows:

1. Grant of Easement. Subject to the terms hereof and Applicable Laws (as defined below), Grantor hereby grants and conveys to Grantee a perpetual, exclusive easement over the Easement Area to construct, install, and maintain a Condenser Unit for the use and benefit of Grantee, and his/her successors, heirs, executors and/or assigns. All costs associated with the construction, installation and the maintenance of the Air Conditioning System shall be paid for by Grantee without contribution from Grantor. Grantee expressly acknowledges that the size, design, location, installation and maintenance of Grantee's Air Conditioning System are subject to the approval of the Grantor and to compliance with Applicable Laws.

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2. Maintenance, Repair, and Liens. Grantee or his/her successors, heirs, executors and/or assigns shall cause the Air Conditioning System to be maintained in good condition and repair and in compliance with any and all governmental rules, laws, ordinances and regulations applicable thereto, including those restrictions, if any, contained in the City of Chicago's zoning ordinance and building codes (collectively the "Applicable Laws"). Grantee or his/her successors, heirs, executors and/or assigns shall pay all charges attributable to the repair or maintenance of the Air Conditioning System, however incurred. Grantee shall promptly discharge any lien arising as a result of the Air Conditioning System, its repair and/or maintenance. If the Grantee fails to pay for any charges or discharge any lien associated with the Air Conditioning System within thirty (30) days of written notice from the Grantor, then Grantor may pay said charges or discharge any such lien. Grantor shall then have all rights under applicable laws to place a lien against Grantee's parcel, to seek repayment of the amounts due or to seek possession of the Grantee's parcel.

If additional charges are incurred by Grantor with respect to repairs or routine maintenance of the Easement area or any of the Common Elements or Limited Common Elements as defined in the Declaration of Condominium or Amendments thereto, occasioned by the existence of Grantee's Air Conditioning System, then Grantee's shall be responsible for payment of those additional costs.

- 3. <u>Alterations</u>. Grantce may not alter, modify, add to, expand, extend, elevate or make any other changes whatsoever to Grantee's A.c Conditioning System without the prior written approval of Grantor.
- 4. <u>Indemnity</u>. Grantee shall indemnify, protect, defend and hold harmless Grantor, its members, managers, officers, directors, employees and agents (collectively "Grantor's Indemnified Parties" in this <u>Section 4</u>) from and against any and all claims, denoted, causes of action, fines, liens, penalties, judgments, damages, costs and expenses (including, without 'imitation, attorneys' fees and litigation costs) and all other liabilities whatsoever asserted against or incurred by any of the Grantor's Indemnified Parties in connection with or arising out of Grantee's obligation to pay for Grantee's Air Conditioning System or otherwise fulfill its obligations with respect to the Air Conditioning System.

5. <u>Default and Termination</u>.

- 5.1 In the event that Grantee fails to perform, fulfill or observe any covenant, agreement or restriction herein to be performed, fulfilled or observed by it, then Grantor may send nearly to Grantee stating the nature of the default (the "Default Notice"). In the event that Grantee does not commence the cure of such default within a period of ten (10) business days after the Default Notice and the cafter diligently pursue the cure to the same, then Grantor may, at its option, cure such default for and on behalf of Grantee, at Grantee's sole cost. If Grantee does not commence the cure and/or diligently pursue the cure of such default within ten (10) business days after its receipt of the Default Notice then Grantor may terminate this Agreement; in which event Grantor shall be entitled to remove Grantee's Condenser Unit at Grantee's expense, without incurring any liability whatsoever to Grantee.
- 5.2 If under this Agreement Grantor is compelled or elects to pay any sum of money or to take any action that require the payment of money by reason of Grantee's failure or inability to perform any of the provisions of this Agreement to be performed by it, including without limitation, any amounts expended to cure a default as provided in Section 5.1 or under Section 2, then within ten (10) business days after receipt of demand, Grantee shall reimburse Grantor for all such sums.

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5.3 In addition to any other rights or remedies available hereunder, at law or in equity, if either party shall fail to perform, fulfill, observe or comply with any provision of this Agreement, then the non-breaching party shall be entitled to recover from the breaching party all costs, charges, expenses and attorneys' fees incurred by such non-breaching party in enforcing its rights hereunder or as a result thereof, including, without limitation, any injunctive action or actions for damages and any litigation or proceedings of whatever kind resulting from such default or breach.

6. Miscellaneous.

- 6.1 This Agreement and the easements created hereunder run with the land and are binding upon and inure to the benefit of the successors and assigns and/or heirs and executors of the parties hereto.
- 6.2 This Agreement may not be modified or amended in whole or in part, except by a written agreement executed in recordable form by the parties hereto and recorded in the Cook County, Illinois Recorder of Deeds Office.
- 6.3 Any notice, request, approval, demand, instruction or other communication to be given to either party hereunder, shall be in writing, and shall be conclusively deemed to be delivered when personally delivered or when deposited in the U.S. mail, sent by certified mail, return receipt requested, and addressed to the following addresses:

If to Grantor:
Fairbanks Condominium Association
2918 N. Pine Grove Ave. #1
Chicago, Illinois 60657
Attn: T. Spets

Edward Stojakovic
516-2 Surf Street
Chicago, IL 60657

Either party may designate a different address by notice to the other given at required herein.

6.4 This Agreement constitutes the entire agreement between the parties he eto with respect to the subject matter hereof and shall be governed by and construed in accordance with Pirrois law, and venue shall be in Cook County, Illinois.

IN WITNESS WHERI		is Agreement on February 26, 2006.
GRANTOR: FAIRBANKS CONDOMINIU An Illinois not-for-profit corpor By Lynn Ellenberger Its Secretary	M ASSOCIATION,	GRANTEE: Edward Stojakovic
STATE OF ILLINOIS COUNTY OF COOK)) ss)	

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I, Kathleen O'Dekirk, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Lynn Ellenberger personally known to me to be the Secretary of the Board of Managers of the Fairbanks Condominium Association, an Illinois not-for-profit corporation and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Secretary, (s)he signed and delivered the said instrument, pursuant to authority given by the Board of Managers of said corporation, as his/her free and voluntary act, and as the free and voluntary and deed of said corporation, for the uses and purposes therein set forth.

der Ox Cook Colly GIVFN under my hand and official seal this 28th day of February, 2006.

Commission expires:

STATE OF ILLINOIS

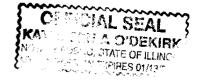
COUNTY OF COOK

I, Kathleen O'Dekirk, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Edward Stojakovic personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his (her) free and voluntary act, for the uses an i purposes therein set forth.

GIVEN under my hand and official seal this 26th day of February, 2006.

Commission expires:

NOTARY PUBLIC, STATE OF ILLINOIS COMMISSION EXPIRES 01/13/2010



Notary Public

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EXHIBIT A

LEGAL DESCRIPTION OF GRANTOR'S PARCEL

LOTS 23 AND 24 IN THE SUBDIVISION OF BLOCK 1 IN HUBBARD'S ADDITION TO CHICAGO, IN THE EAST $\frac{1}{2}$ OF THE NORTHWEST $\frac{1}{2}$ OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.



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EXHIBIT B

LEGAL DESCRIPTION OF GRANTEE'S PARCEL

UNIT NUMBER 516-2 AS DELINEATED ON SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE (HEREINAFTER REFERRED TO AS "PARCEL"):

LOTS 23 AND 24 IN THE SUBDIVISION OF BLOCK 1 IN HUBBARD'S ADDITION TO CHICAGO, IN THE EAST ½ OF THE NORTHWEST ¼ OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN:

WHICH SURVEY IS ATTACHED AS "EXHIBIT A" TO THE DECLARATION RECORDED AS DOCUMENT 22262619, TOGETHER WITH ITS UNDIVIDED PERCENTAGE IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

Commonly known as: 5'6 West Surf Street Unit 2 Cnicago, IL 60657 Coot County Clert's Office

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EXHIBIT C

DEPICTION OF EASEMENT AREA

SEE ATTACHED ROOF TOP AIR CONDITIONING CONDENSER UNIT LAYOUT DATED NOVEMBER 1, 2002.

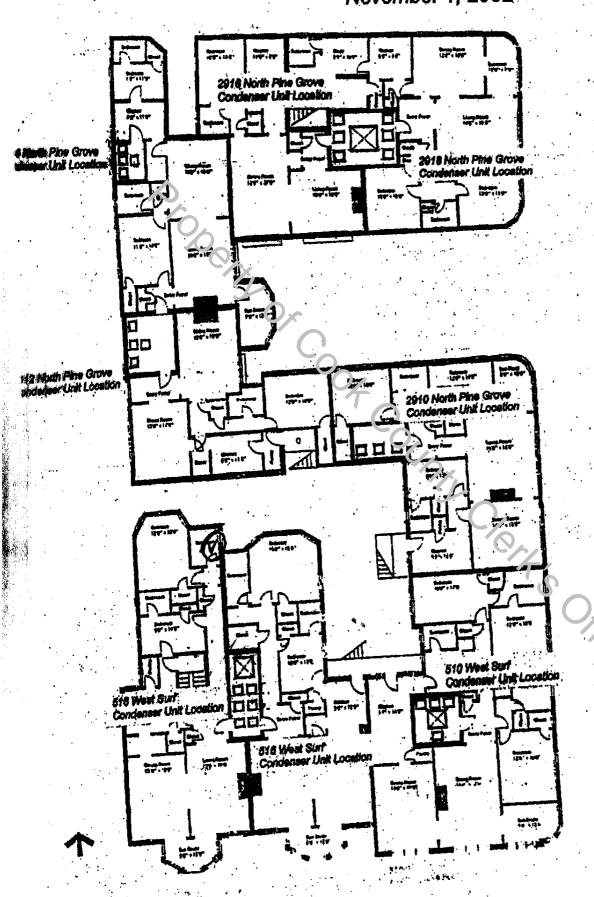
AND

STREE

COOK COUNTY CLERK'S OFFICE 510-1 SULF STREET CONDENSER UNIT LOCATION DATED FEBRUARY 7, 2004

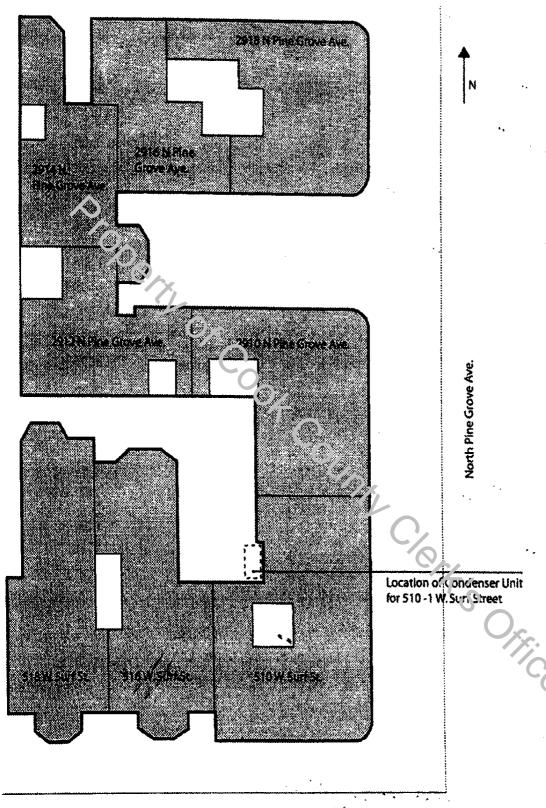
FAIRBANKS

UNOFFICIAL COPY Roof for Air Conditioning Condenser Unit Layout November 1, 2002



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510-1 W. Surf Street Condenser Unit Location - February 7, 2004



West Surf St.