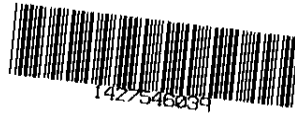


# UNOFFICIAL COPY

**THIS INSTRUMENT WAS  
PREPARED BY AND  
AFTER RECORDING  
RETURN TO:**

Illinois Housing Development Authority  
401 North Michigan Avenue, Suite 700  
Chicago, Illinois 60611  
Attn: Loan and Portfolio Management  
Loan Number: 135-1-07029



Doc#: 1427546039 Fee: \$46.25  
RHSP Fee: \$9.00 RPRF Fee: \$1.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 10/02/2014 09:14 AM Pg: 1 of 4

**Illinois Hardest Hit Fund  
Homeowner Emergency Loan Program**

## SUBORDINATION AGREEMENT

WHEREAS, Odell Cooper (the "Owner") has provided to American Advisors Group, a mortgage (the "First Senior Mortgage") and to HUD, a mortgage (the "Second Senior Mortgage") dated September 13, 2014 and recorded in the Recorder's Office of Cook County, Illinois on Oct. 2, 2014 as Document No. 1427546039 encumbering certain premises in Cook County, Illinois legally described on Exhibit A attached hereto (the "Premises") to secure a promissory note not to exceed **Two Hundred Two Thousand Five Hundred Dollars and 00/100 (\$202,500.00)**, with interest payable as provided therein.

WHEREAS, the Owner has previously provided to Illinois Housing Development Authority (the "Authority") a Recapture Agreement date January 7, 2013 and recorded on August 7, 2013 as Document No. 1321950029 with the Office of the Recorder of Deeds of Cook County (the "Recapture Agreement").

WHEREAS, the Owner wishes to subordinate the lien of the Recapture Agreement to the lien of the First Senior Mortgage and the Second Senior Mortgage.

NOW, THEREFORE, in consideration of the recitals set forth above, the Authority agrees that the lien of the Recapture Agreement shall be and remain at all times subordinate to the lien of the First Senior Mortgage and the Second Senior Mortgage.

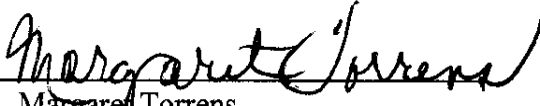
**FIDELITY NATIONAL TITLE** NTC 14-0196

4

# UNOFFICIAL COPY

**IN WITNESS WHEREOF**, the Illinois Housing Development Authority has duly executed this Subordination Agreement as of this **22nd** day of **September, 2014**.

**ILLINOIS HOUSING DEVELOPMENT  
AUTHORITY**

By:   
Margaret Torrens,  
Managing Director, Loan and Portfolio  
Management

Property of Cook County Clerk's Office

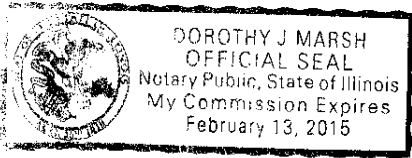
# UNOFFICIAL COPY

STATE OF ILLINOIS     )  
                                          ) SS  
COUNTY OF COOK     )

I, Dorothy Marsh, a Notary Public in and for said County in the State of Illinois aforesaid, do hereby certify that Margaret Torrens, personally known to me to be the Managing Director, Loan and Portfolio Management of the Illinois Housing Development Authority, a body politic and corporate of the State of Illinois, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Managing Director, Loan and Portfolio Management she signed and delivered the said instrument as her free and voluntary act, and as the free and voluntary act of said entity, for the uses and purposes therein set forth.

Given under my hand and notary seal this 22<sup>nd</sup> day of September, 2014

Dorothy Marsh  
Notary Public



Property of Cook County Clerk's Office

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## EXHIBIT A

### LEGAL DESCRIPTION OF THE PROPERTY

LOT 36 EXCEPT THAT PART TAKEN FOR HALSTED STREET IN BLOCK 5  
IN EAST WASHINGTON HEIGHTS, BEING A SUBDIVISION OF THE WEST  
1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 9,  
TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL  
MERIDIAN, IN COOK COUNTY, ILLINOIS.

**PROPERTY IDENTIFICATION NO.:** 25-09-108-013-0000

**PROPERTY ADDRESS:** 9631 S. HALSTED, CHICAGO, ILLINOIS 60628

14-0196

Property of Cook County Clerk's Office