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Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 10/02/2014 12:44 PM Pg: 1 of 3

Prepared by : JAMES G. GRIFFIN

456264

## SUBORDINATION OF MORTGAGE

**FROM** Schaumburg Bank & Trust Company, N.A., with its primary office address at 1145 N. Arlington Heights Road, (hereinafter called "Mortgagee")

**TO PNC Mortgage, A Division of PNC Bank, N.A.**, with its primary office address at 3232 NEWMARK DRIVE, MIAMISBURG, OH 45342 (hereinafter called "Lender")

Whereas, Mortgagee is the holder of a valid mortgage granted to CYNTHIA ANN VETTER, NOT INDIVIDUALLY, BUT AS TRUSTEE UNDER THE CYNTHIA ANN VETTER TRUST AGREEMENT DATED MARCH 8, 2008 (hereinafter called "Owner") covering certain real property owned by Owner and located at 533 WOODVIEW AVE, ELK GROVE VILLAGE, IL 60007-4338, more fully described on Exhibit "A" hereto and incorporated herein (hereinafter called "Property") which mortgage secured a note dated 02/27/2012 in favor of Schaumburg Bank & Trust Company, N.A. in the original principal sum of \$200,000.00 which recorded on 05/03/2012 in the COOK County Recorders Office, at Document No 121240836, (hereinafter the "prior mortgage"); and

WHEREAS, Owner has executed, a mortgage (hereinafter referred to as "Lender's Security Instrument") and note not to exceed the sum of \$294,000.00, and recorded \_\_\_\_\_ in Book \_\_\_\_\_, Page \_\_\_\_\_ or Instrument No: \_\_\_\_\_ in COOK County Records, in favor of **PNC Mortgage, A Division of PNC Bank, N.A.**, payable with interest and upon the terms and conditions described therein, which Lender's Security Instrument is to be recorded concurrently herewith; and

Whereas, the MORTGAGEE has agreed to subordinate the PRIOR MORTGAGE to LENDER'S MORTGAGE.

NOW, THEREFORE, INTENDING TO BE LEGALLY BOUND and in consideration of \$1.00

1. Subordination of Lien: The MORTGAGEE hereby subordinates the PRIOR MORTGAGE and its lien position in and on the PROPERTY to the LENDER'S Mortgage and the lien thereof, as if the LENDER'S Mortgage has been recorded first in time to the PRIOR MORTGAGE and so that all public records will reflect LENDER'S Mortgage superior in lien to the PRIOR MORTGAGE.

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2. This subordination shall be binding upon and insure to the benefit of the respective heirs, successors and assigns of MORTGAGE and LENDER.

WITNESS this the 29 day of August, 2014

ATTEST:

[Signature]

Schaumburg Bank & Trust Company, N.A.

Name of Corporation

[Signature]

James G. Griffin

Print Name

Senior Vice President

Title

STATE OF Illinois

COUNTY OF Cook

On this the 29<sup>th</sup> day of August, 2014, before me, the undersigned officer of the state and county mentioned, personally appeared James G. Griffin, with whom I am personally acquainted (proven to me on the basis of satisfactory evidence), and who further acknowledged that James G. Griffin is the Senior Vice President (title) of the maker or constituent of the maker and is authorized by the maker or its constituent, the constituent being authorized by the maker, to execute this instrument on behalf of the maker.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

[Signature]  
NOTARY PUBLIC

My Commission expires: 5/07/2018



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## **Exhibit "A"** **Legal Description**

All that certain parcel of land situated in the County of COOK, State of ILLINOIS, being known and designated as follows:

LOT 46 IN BRANIGAR'S FOREST VIEW HOMESITES A SUBDIVISION OF PART OF SECTION 28, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

"COMMONLY KNOWN AS 533 WOODVIEW AVE, ELK GROVE VILLAGE, IL 60007"

Tax ID: 08-28-408-000-0000

Property of Cook County Clerk's Office