



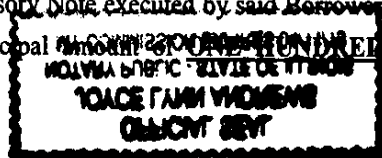
PREPARED BY / RETURN TO:
FIRST PERSONAL BANK
14701 RAVINIA AVENUE
ORLAND PARK, IL 60462

Doc#: 1428001062 Fee: \$42.00
RHSP Fee:\$9.00 RPPF Fee: \$1.00
Karen A.Yarbrough
Cook County Recorder of Deeds
Date: 10/07/2014 12:44 PM Pg: 1 of 3

3/4

1st AMERICAN TITLE order # 2576238 SUBORDINATION AGREEMENT

WHEREAS, Richard D. Boonstra and Marlene A. Boonstra, his wife, hereinafter termed "Borrower" are presently indebted to FIRST PERSONAL BANK as evidenced by that certain Promissory Note executed by said Borrower in favor of FIRST PERSONAL BANK dated August 21, 2013 in the original principal amount of THREE HUNDRED EIGHTY THOUSAND and 00/100 Dollars (\$180,000.00).



WHEREAS said Note is secured, among other things, by that certain Mortgage executed by said Richard D. Boonstra and Marlene A. Boonstra, in favor of First Personal Bank, dated August 21, 2013 and recorded as document number 1325908088 with the Recorder in Cook County, Illinois, legally described as:

LOT 14 IN BLOCK 1 IN PALOS DELLS, BEING A SUBDIVISION OF THE NORTHEAST ¼ OF THE SOUTHWEST ¼ OF SECTION 26, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THEREFROM THAT PART LYING NORTH OF THE WABASH RAILROAD AND THE RIGHT OF WAY OF SAID RAILROAD AND ALSO EXCEPT THAT TRIANGULAR SHAPED PIECE OF LAND CONVEYED TO THE WABASH RAILROAD BY DEED FROM CHICAGO SHARPSHOOTER ASSOCIATION (A CORPORATION) DATED MARCH 23, 1915 AND RECORDED MARCH 31, 1915, AS DOCUMENT NO. 5603278 IN BOOK 13368 PAGE 108) IN COOK COUNTY, ILLINOIS.

Commonly known as: 12324 S. MOHAWK ROAD, PALOS PARK, IL 60464
Pin # 23-26-303-008-0000

WHEREAS, said Borrower is desirous of obtaining a loan in the amount of THREE HUNDRED THIRTY THOUSAND and 00/100 Dollars (\$330,000.00) from First Personal Bank, termed "Lender" for the purpose of a first mortgage, and;

WHEREAS, the Lender requires the Borrower to secure said loan with a first mortgage on the real estate described in the mortgage to First Personal Bank and further requests that the First Personal Bank subordinate its' mortgage to that mortgage being taken by said Lender.

NOW THEREFORE, in and for good and valuable consideration, and in order to induce said Lender to make said loan to said Borrower, First Personal Bank does hereby subordinate it's mortgage to that mortgage taken by Lender and which secures said loan.

IT IS EXPRESSLY AGREED AND UNDERSTOOD that neither this Subordination Agreement nor anything contained herein shall in any way alter or affect the validity of the mortgage to First Personal Bank first mentioned herein, or the lien on the real estate so subordinated herein, or any of the other collateral securing the indebtedness of the Borrower to First Personal Bank.

ML 120 01/09

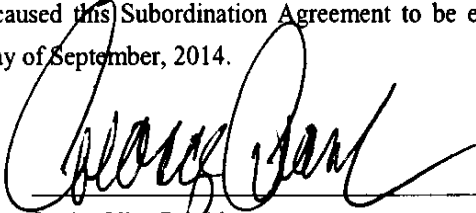
12/2/14

AS RECORDED CONCURRENTLY HEREWITH

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IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD that this Subordination is to extend only to the loan amount and purpose as expressly set forth herein, and will not be valid or extended any future advancements made by said Lender on the Note evidencing it's loan.

IN WITNESS WHEREOF, the First Personal Bank has caused this Subordination Agreement to be executed by George Cvack, it's Senior Vice President on their behalf this 23rd day of September, 2014.




Senior Vice President

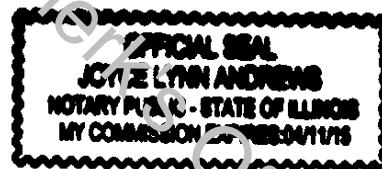
STATE OF ILLINOIS

COUNTY OF COOK

On this 23rd day of September, 2014, before me, the subscriber, personally appeared George Cvack, Senior Vice President of First Personal Bank, who, I am satisfied is the person named in and who executed the within instrument, and thereupon acknowledged that he did examine and read the same and did sign the foregoing instrument of his free act and deed, for the purposes therein expressed. In witness whereof, I have hereunto set my hand and official seal.



Notary Public



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EXHIBIT A

LEGAL DESCRIPTION

Legal Description: LOT 14 IN BLOCK 1 IN PALOS DELLS, BEING A SUBDIVISION OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 26, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THEREFROM THAT PART LYING NORTH OF THE WABASH RAILROAD AND THE RIGHT OF WAY OF SAID RAILROAD AND ALSO EXCEPT THAT TRIANGULAR SHAPED PIECE OF LAND CONVEYED TO THE WABASH RAILROAD BY DEED FROM CHICAGO SHARPSHOOTER ASSOCIATION (A CORPORATION) DATED MARCH 23, 1915 AND RECORDED MARCH 31, 1915, AS DOCUMENT NO. 5603278 IN BOOK 13368 PAGE 108) IN COOK COUNTY, ILLINOIS.

Permanent Index #'s: 23-25-303-008-0000 Vol. 152

Property Address: 12324 S. Mohawk Rd., Palos Park, Illinois 60464-1983

Property of Cook County Clerk's Office