

**THIS INSTRUMENT WAS
PREPARED BY AND ~~MARGARET TORRENS~~
AFTER RECORDING ~~MARGARET TORRENS~~
RETURN TO:**

Illinois Housing Development Authority
401 North Michigan Avenue, Suite 700
Chicago, Illinois 60611
Attn: Loan and Portfolio Management
Loan Number: 133-1-07635

**Illinois Hardest Hit Fund
Homeowner Emergency Loan Program**

SUBORDINATION AGREEMENT

WHEREAS, Taylor Kendricks (the "Owner") has provided to Wells Fargo Bank, N.A. Inc., a mortgage (the "Senior Mortgage") dated Oct 13, 2014 and recorded in the Recorder's Office of Cook County, Illinois on October 22nd, 2014 as Document No. 1429547026 encumbering certain premises in Cook County, Illinois legally described on Exhibit A attached hereto (the "Premises") to secure a promissory note not to exceed **Two Hundred Twenty Three Thousand Eight Hundred Sixty Four Dollars and 00/100 (\$223,864.00) with interest payable as provided therein.**

WHEREAS, the Owner has previously provided to Illinois Housing Development Authority (the "Authority") a Recapture Agreement dated April 15, 2013 and recorded on April 24, 2013 as Document No. 1311456084 with the Office of the Recorder of Deeds of Cook County (the "Recapture Agreement").


WHEREAS, the Owner wishes to subordinate the lien of the Recapture Agreement to the lien of the Senior Mortgage.

NOW, THEREFORE, in consideration of the recitals set forth above, the Authority agrees that the lien of the Recapture Agreement shall be and remain at all times subordinate to the lien of the Senior Mortgage.

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IN WITNESS WHEREOF, the Illinois Housing Development Authority has duly executed this Subordination Agreement as of this **29th** day of **September 2014**.

**ILLINOIS HOUSING DEVELOPMENT
AUTHORITY**

By: 
Margaret Torrens,
Managing Director, Loan and Portfolio
Management

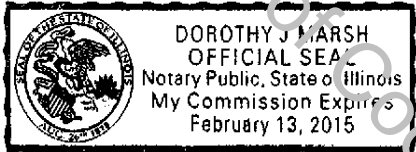
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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Dorothy Marsh, a Notary Public in and for said County in the State of Illinois aforesaid, do hereby certify that Margaret Torrens, personally known to me to be the Managing Director, Loan and Portfolio Management of the Illinois Housing Development Authority, a body politic and corporate of the State of Illinois, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Managing Director, Loan and Portfolio Management she signed and delivered the said instrument as her free and voluntary act, and as the free and voluntary act of said entity, for the uses and purposes therein set forth.

Given under my hand and notary seal this 29th day of September, 2014.



Dorothy Marsh
Notary Public

Deputy Cook County Clerk's Office

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION OF THE PROPERTY

UNIT 47-G AND PARKING SPACE 17 IN LAKESHORE POINTE CONDOMINIUMS AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: CERTAIN LOTS IN THE RESUBDIVISION OF BLOCK 4 AND CERTAIN LOTS IN THE RESUBDIVISION OF BLOCK 5, BOTH IN THE RESUBDIVISION OF BLOCKS 10 AND 11 AND PART OF BLOCK 12 IN SOUTH SHORE DIVISION NO. 5, BEING A SUBDIVISION OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 24, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 00538112, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

PROPERTY IDENTIFICATION NO.: 20244300111028/20244300111043

PROPERTY ADDRESS: 2353 E. 76TH PLACE-UNIT 47G, CHICAGO, IL 60649

Office of Cook County Clerk's Office