

# UNOFFICIAL COPY

**RECORDATION REQUESTED BY:**

Devon Bank  
Chicago  
6445 N. Western Ave.  
Chicago, IL 60645



1430042088

**WHEN RECORDED MAIL TO:**

Devon Bank  
Chicago  
6445 N. Western Ave.  
Chicago, IL 60645

Doc#: 1430042088 Fee: \$44.00  
RHSP Fee: \$9.00 RPRF Fee: \$1.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 10/27/2014 03:02 PM Pg: 1 of 4

**This Modification of Mortgage prepared by:**

Maria Garcia  
Devon Bank  
6445 N. Western Ave.  
Chicago, IL 60645



## DEVON BANK

### MODIFICATION OF MORTGAGE

14293-93  
BOX 162



#####074008092014\*

**THIS MODIFICATION OF MORTGAGE** dated August 9, 2014, is made and executed between Faizullah Khan and Saba Khan, whose address is 1256 N. Wood St., Chicago, IL 60622 (referred to below as "Grantor") and Devon Bank, whose address is 6445 N. Western Ave., Chicago, IL 60645 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated September 9, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

**Mortgage and Assignment of Rents** recorded September 13, 2005 with the Cook County Recorder of Deeds as Document Numbers 0525641156 and 0525641157, respectively.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 8 IN BLOCK 24 IN RAVENSWOOD GARDENS, A SUBDIVISION OF THAT PART OF THE WEST 1/2 OF THE NORTHEAST 1/4 AND OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 13, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTHEAST OF THE SANITARY DISTRICT RIGHT OF WAY (EXCEPTING THE RIGHT OF WAY OF THE NORTHWESTERN ELEVATED RAILROAD), IN COOK COUNTY, ILLINOIS.

S X  
P 4  
S 4  
SC X  
INT 4

# UNOFFICIAL COPY

## MODIFICATION OF MORTGAGE (Continued)

The Real Property or its address is commonly known as 2619 West Lawrence Avenue, Chicago, IL 60625.  
The Real Property tax identification number is 13-13-203-002-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

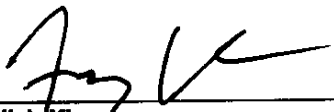
The maturity of the Note, Mortgage and Assignment of Rents is hereby extended to August 9, 2017; also


The fixed interest rate of 6.75% shall be decreased to a fixed interest rate of 5.50% and the monthly payment(s) will be adjusted as stated in the PAYMENT paragraph of Promissory Note dated August 9, 2014.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

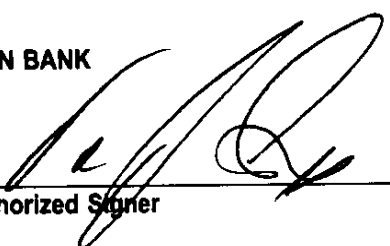
**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 9, 2014.**

**GRANTOR:**

X   
\_\_\_\_\_  
Faizullah Khan

X   
\_\_\_\_\_  
Saba Khan

**LENDER:**

**DEVON BANK**  
X   
\_\_\_\_\_  
Authorized Signer

DeKalb County Clerk's Office

# UNOFFICIAL COPY

## MODIFICATION OF MORTGAGE (Continued)

### INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois )  
 )  
 ) SS  
 COUNTY OF Cook )

On this day before me, the undersigned Notary Public, personally appeared **Faizullah Khan and Saba Khan**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned

Given under my hand and official seal this 9<sup>th</sup> day of August, 2014.

By *Maria Garcia* Residing at Chicago, IL 60641

Notary Public in and for the State of Illinois

My commission expires 7/27/2018



### LENDER ACKNOWLEDGMENT

STATE OF Illinois )  
 )  
 ) SS  
 COUNTY OF Cook )

On this 9<sup>th</sup> day of August, 2014 before me, the undersigned Notary Public, personally appeared Vince Sarelli and known to me to be the Vice President, authorized agent for **Devon Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Devon Bank**, duly authorized by **Devon Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Devon Bank**.

By *Maria Garcia* Residing at Chicago, IL

Notary Public in and for the State of Illinois

My commission expires 7/27/2018



# UNOFFICIAL COPY

## MODIFICATION OF MORTGAGE (Continued)

---

LaserPro, Ver. 14.4.0.024 Copr. D+H USA Corporation 1997, 2014. All Rights Reserved. - IL  
C:\APPS\LASERPRO\CF\NLPL\G201.FC TR-5783 PR-7

Property of Cook County Clerk's Office