

UNOFFICIAL COPY

SUBORDINATION OF LIEN



1430255066

Prepared by: Jeremy Tucker

Acct# 11302714  
One Trust Deed or  
Mortgage to Another

Doc#: 1430255066 Fee: \$40.00  
RHSP Fee: \$9.00 RPRF Fee: \$1.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 10/29/2014 11:50 AM Pg: 1 of 2

For Recorder's Use Only

3 of 3  
PTC 18819

WHEREAS, JOSEPH PETYKOWSKI AND JULIE PETYKOWSKI, HIS WIFE by Mortgage dated JULY 16, 2010 and recorded in the Recorder's Office of COOK County, ILLINOIS on AUGUST 12, 2010 as Document 1022408267, did convey unto MOTOROLA EMPLOYEES CREDIT UNION certain premises in COOK County, ILLINOIS, described as follows:

Legal Description:

LOT 2 IN LAUTERBERG'S RESUBDIVISION OF LOTS 26 AND 27 IN BLOCK 28 IN ARTHUR T. MCINTOSH & CO'S PLUM GROVE DEVELOPMENT, PALATINE, ILLINOIS, BEING A SUBDIVISION OF PARTS OF SECTIONS 22 AND 23, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 16, 1977 AS DOCUMENT NUMBER 24239794, IN COOK COUNTY, ILLINOIS

Property Address: 416 S MAPLE ST, PALATINE, ILLINOIS 60067

PIN: 022-22-400-031-0000

to secure a certain Note for ONE HUNDRED FOUR THOUSAND TWO HUNDRED AND 00/100 DOLLARS, where the available limit has been reduced to SIXTY TWO THOUSAND AND 00/100 DOLLARS with interest payable as therein provided; and

WHEREAS, the said JOSEPH PETYKOWSKI AND JULIE PETYKOWSKI, HIS WIFE by their mortgage dated October 16, 2014, and recorded in said Recorder's Office on \_\_\_\_\_ Document \_\_\_\_\_, did convey unto PARKSIDE LENDING, LLC ISAOA the said premises to secure a certain Note not to exceed TWO HUNDRED TEN THOUSAND AND 00/100 DOLLARS with interest, payable as therein provided; and

WHEREAS, the note secured by the MORTGAGE first described is held by MOTOROLA EMPLOYEES CREDIT UNION for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the Mortgage first described to the lien of the mortgage Document 1430255065 secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to MORTGAGEE in hand paid, the said MOTOROLA EMPLOYEES CREDIT UNION does hereby covenant and agree with said PARKSIDE LENDING, LLC ISAOA that the lien of the note owned by said MOTOROLA EMPLOYEES CREDIT UNION and the MORTGAGE securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage to said PARKSIDE LENDING, LLC ISAOA aforesaid for all advances made or to be made on the note secured by said last named and for all other purposes specified therein.

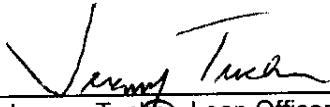
When recorded, return to:  
MOTOROLA EMPLOYEES CREDIT UNION, 1205 E. ALGONQUIN RD., SCHAUMBURG, IL 60196

PRECISION TITLE

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## SUBORDINATION OF LIEN

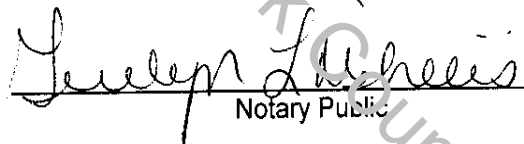
WITNESS the hand and seal of said MOTOROLA EMPLOYEES CREDIT UNION this October 7, 2014

ATTEST:   
Jeremy Tucker, Loan Officer

BY:   
Josh Ward, Real Estate Lending Manager

State of ILLINOIS  
County of COOK

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that the above signatories are duly authorized officers of the above named corporation, MOTOROLA EMPLOYEES CREDIT UNION, and are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes set forth, as the act of the corporation above named.

  
Notary Public

7 October, 2014

