

UNOFFICIAL COPY

**THIS INSTRUMENT WAS
PREPARED BY AND
AFTER RECORDING
RETURN TO:**

Illinois Housing Development Authority
401 North Michigan Avenue, Suite 700
Chicago, Illinois 60611
Attn: Loan and Portfolio Management
Loan Number: **135-1-09571**



Doc#: **1431413084** Fee: **\$44.00**
RHSP Fee: **\$9.00** RPRF Fee: **\$1.00**
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 11/10/2014 04:32 PM Pg: 1 of 4

**Illinois Hardest Hit Fund
Homeowner Emergency Loan Program**

SUBORDINATION AGREEMENT

WHEREAS, Jennifer Orr (the "Owner") has provided to **MB Financial Bank, N.A.** a mortgage (the "Senior Mortgage") dated OCTOBER 29TH, 2014 and recorded in the Recorder's Office of **Cook County, Illinois** on NOVEMBER 10TH, 2014 as Document No. 1431413084, encumbering certain premises in **Cook County, Illinois** legally described on **Exhibit A** attached hereto (the "Premises") to secure a promissory note not to exceed **Twenty Eight Thousand Seven Hundred Ninety Dollars and 27/100 (\$28,790.27)**, with interest payable as provided therein.

WHEREAS, the Owner has previously provided to **Illinois Housing Development Authority** (the "Authority") a Recapture Agreement dated **July 19, 2013** and recorded on **August 29, 2013** as Document No. **1324146016** with the Office of the Recorder of Deeds of **Cook County** (the "Recapture Agreement").

WHEREAS, the Owner wishes to subordinate the lien of the Recapture Agreement to the lien of the Senior Mortgage.

NOW, THEREFORE, in consideration of the recitals set forth above, the Authority agrees that the lien of the Recapture Agreement shall be and remain at all times subordinate to the lien of the Senior Mortgage.

14314-64
BOX 162

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IN WITNESS WHEREOF, the Illinois Housing Development Authority has duly executed this Subordination Agreement as of this **6th** day of **October, 2014**.

**ILLINOIS HOUSING DEVELOPMENT
AUTHORITY**

By: *Margaret Torrens*
Margaret Torrens,
Managing Director, Loan and Portfolio
Management

Property of Cook County Clerk's Office

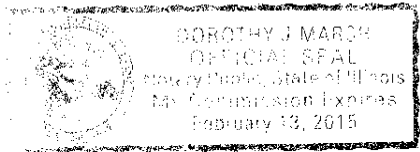
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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Dorothy Mavsl, a Notary Public in and for said County in the State of Illinois aforesaid, do hereby certify that Margaret Torrens, personally known to me to be the Managing Director, Loan and Portfolio Management of the Illinois Housing Development Authority, a body politic and corporate of the State of Illinois, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Managing Director, Loan and Portfolio Management she signed and delivered the said instrument as her free and voluntary act, and as the free and voluntary act of said entity, for the uses and purposes therein set forth.

Given under my hand and notary seal this 6th day of October, 2014

Dorothy Mavsl
Notary Public



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EXHIBIT A

LEGAL DESCRIPTION OF THE PROPERTY

PARCEL 1: UNIT 12-5120 IN SHADOW CREEK CONDOMINIUMS AS DELINEATED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: CERTAIN LOTS IN SHERWOOD FOREST, A PLANNED UNIT DEVELOPMENT BEING A RESUBDIVISION IN THE NORTHEAST $\frac{1}{4}$ OF SECTION 21, TOWNSHIP 36 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS IN COOK COUNTY, ILLINOIS AS DOCUMENT 95149934 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2: THE EXCLUSIVE RIGHT TO THE USE OF GARAGE 5, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO AFORESAID DECLARATION RECORDED AS DOCUMENT 95149934

PROPERTY IDENTIFICATION NO.: 28-21-206-035-1018

PROPERTY ADDRESS: 5120 SHADOW CREEK DR., UNIT 12, OAK FOREST, IL 60452

Office of Cook County Clerk's Office