UNOFFICIAL COPY

PREPARED BY:

SomerCor 504, Inc. 601 S. LaSalle Street, Suite 510 Chicago, IL 60605

WHEN RECORDED, RETURN TO:

SomerCor 504, Inc. 601 S. LaSalle Street, Suite 510 Chicago, IL 60605 Doc#: 1431415086 Fee: \$42.00 RHSP Fee: \$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 11/10/2014 02:11 PM Pg: 1 of 3

### SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

### MEMORANLU'A OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandur: of Collateral Assignment and Reassignment of Lease and Rents is made September 30, 2014 by and among Unlimited Freight, Inc. ("SBC"), and Dixie Highway Property LLC ("Borrower") and SOMERCOR 554, INC., an Illinois corporation ("Lender").

#### WITNESSETH:

- 1. SBC has obtained the benefit of a cerain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the property described on Exhibit A attached to and m. de a part of this Memorandum.
- Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1150, Chicago, IL 6006' as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender
- 3. This Memorandum is executed and recorded solely to the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memora idum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date firs, above written.

LENDER:

SOMERCOR 504, INC.

Ву: **УДУЩ Щ** 

Milan Maslic

**Executive Vice President** 

SBC: Unlimited Freight, Inc.

Mirko Gogic

President

BORROWER:

Dixie Highway Property LLC

Mirko Gogic, Member

Violeta Vuckovic, Member

1431415086 Page: 2 of 3

## **UNOFFICIAL COPY**

STATE OF ILLINOIS	)
COUNTY OF COOK	) SS )

Personally came before me this 30 day of 50 few her 2014, the above named Milan Maslic known to me to be the Executive Vice President of Some Cor 504, Inc. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.

Notary Public

My Commission Expires:

OFFICIAL SEAL WINIFRED DOWD

Notary Public - State of Illinois My Commission Expires May 10, 2016

STATE OF ILLINOIS)

COUNTY OF COOK SS

Personally came before me this iay of iay of 2014, the above named Mirko Gogic known to me to be the President of Unlimited Freight, Inc. and known to me to be the officer of said Corporation who executed the foregoing is struenest and acknowledged the same as the deed of said Corporation.

Notary Puo'ic'

My Commission Expires:

OFFICIAL SEAL

WINIFRED DOWD

Notary Public - State of Illinois
My Commission Expires May 10, 2016

STATE OF ILLINOIS)

COUNTY OF (NOK) SS

The undersigned, a notary public in and for said County, in the State aforesaid, does hereby e-tify that Mirko Gogic and Violeta Vuckovic, personally known to me to be the same person/s whose name/s are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth.

Notary Public:

My Commission Expires:

Winefe

OFFICIAL SEAL WINIFRED DOWD

Notary Public - State of Illinois My Commission Expires May 10, 2016

1431415086 Page: 3 of 3

# **UNOFFICIAL COPY**

EXHIBIT "A"
LEGAL DECRIPTION

THE EAST 1/2 (EXCEPT THE WEST 300 FEET THEREOF) OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 19, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN#: 29-19-308-013-0000

COMMON ADDRESS: 16400 S. DIXIE HIGHWAY, MARKHAM, IL 60428

Property of Cook County Clerk's Office