This space reserved for Recorder's use only

ASSIGNMENT OF LOAN DOCUMENTS

This Assignment of Loan Documents ("Assignment") is made this day of 2014 by and between NORTH SHORE COMMUNITY BANK & TRUST COMPANY ("Seller") and ALBANY BANK & TRUST COMPANY, N.A., a national banking association, whose address 3400 West Lawrence Avenue, Chicago, Illinois 60625 ("Purchaser").

#### **RECITALS:**

North Shore Community Bank & Trust Company ("Original Lender") heretofore A. made a certain loan in the original principal amount of One Million Six Hundred Thirty Thousand and No/100 Dollars (\$1,630,000.00) (the "Loan") to 5315 Revenswood, Inc. The Loan is evidenced by a certain Promissory Note clated as of September 28, 2013 made by Borrower and payable to the order of Original Lender (the "Note"). The Note is secured by, among other things, (i) a Mortgage dated as of June 28, 2010 made by Borrower in favor of Original Lender and recorded in the Office of the Recorder of Deeds of Cook County, Illinois (the "Recorder's Office") on July 2, 2010 as Document No. 1018340060 (as and to the extent the same has been modified by that certain Modification of Mortgage dated as of September 28. 2013 and recorded in the Recorder's Office on November 4, 2013 as Document No. 1331808013, the "Mortgage"), which Mortgage encumbers the real estate located at 5315 N. Ravenswood Avenue, Chicago, Illinois 60640 and legally described on Exhibit A, attached hereto (the "Mortgaged Property"), and (ii) an Assignment of Rents dated as of June 28, 2010 made by Borrower in favor of Original Lender and recorded in the Recorder's Office on July 2, 2010 as Document No. 1018340061 (the "Assignment of Rents"). The Note is further secured by a certain Commercial Guaranty executed by John Lach in favor of Original

1431649086 Page: 2 of 6

### **UNOFFICIAL COPY**

Lender and dated as of September 28, 2013, a certain Hazardous Substances Certificate and Indemnity Agreement made by Borrower in favor of Original Lender and dated as of September 28, 2013; and a certain Business Loan Agreement made by Borrower in favor of Original Lender and dated as of September 28, 2013.

Seller is the Original Lender in respect to the Loan Documents (as defined in the В. Sale Agreement referenced below).

NOW, THEREFORE, the parties do hereby agree as follows:

- ASSIGNMENT. For good and valuable consideration, the receipt and adequacy of 1. which is hereby acknowledged, Seller does hereby sell, assign, transfer and set over unto Purchaser all of Seller's right, title and interest in, to and the documents described on Exhibit Pattached hereto (the "Loan Documents").
- WITHOUT RECOURSE. Purchaser further covenants and agrees with Seller that this 2. Assignment is made without recourse and without representation, warranty or covenant of any kind or nature, express or implied, except as expressly set forth in the Sale Agreement (as hereinafter defined).
- RECEIPT. Purchaser hereby acknowledges receipt of the original of the Note and the 3. Guaranty described on Exhibit is attached hereto and copies of the other Loan Documents.
- AGREEMENT. This Assignment is being delivered pursuant to the terms of a certain Agreement for Sale of Loan dated as of 1010120, 2014 by and between 4. Clort's Office Seller and Purchaser (the "Sale Agreement").

[Signature Page Follows]

1431649086 Page: 3 of 6

## **UNOFFICIAL COPY**

IN WITNESS WHEREOF, Seller and Purchaser have executed this Assignment of Loan Documents as of the day and year first above-written.

SEL	J.	Æ	R:

NORTH SHORE COMMUNITY BANK & TRUST COMPANY

By:

Name: Alan D. Weel

Title: Senior Vice President

### **PURCHASER:**

DOOR OF COL ALBANY BANK & TRUST COMPANY, N.A., a national banking association

Name: Michael Chip

Title: Senior Vice President Clort's Office 1431649086 Page: 4 of 6

# **UNOFFICIAL COPY**

STATE OF ILLINOIS )
) .ss
COUNTY OF COOK
I Way VI Way , a Notary Public in and for said County, in the State
aforesaid, DO HEREBY CERTIFY that Alan D. Weel, Senior Vice President of North Shore
Community Bank & Trust Company, is personally known to me to be the same person whose
name is subscribed to the foregoing instrument, appeared before me this day in person and
acknowledged that he signed and delivered said instrument as his own free and voluntary act for
the uses and purposes therein set forth.
GIVEN under my hand and Notarial Seal this day of 0, 2014.
Of VERV under my hand and rectarial scar times 4 day of
- Muscles
Notary Public
My Commission Expires:
OFFICIAL SEAL  MARIBEL VELASQUEZ  OCTABLY PUBLIC - STATE OF ILLINOIS
4
<i>'</i> 4' <sub>2</sub>
3,
MNCCAMICCIPAL CONTROL OF HOUSE
·C
CV

1431649086 Page: 5 of 6

# **UNOFFICIAL COPY**

STATE OF ILLINOIS )
) .ss
COUNTY OF COOK ( )
- Washall Macausa
I Waybulle Squez, a Notary Public in and for said County, in the State
afforesaid, DO HEREBY CERTIFY that Michael Chip the Sellior vice President, of Albany
Bank & Trust Company, N.A., a national banking association, is personally known to me to be
the same person whose name is subscribed to the foregoing instrument, appeared before me this
day in person and acknowledged that he signed and delivered said instrument as his own free and
voluntary act for the uses and purposes therein set forth.
GIVEN under my hand and Notarial Seal this And day of Uctober, 2014.
Whi. la Ut
- Value - )
Notary Public
My Commission Expires:
<b>*************************************</b>
OFFICIAL SEAL \$
MARIBEL VELASQUEZ NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES:01/10/18
4
-Colhin Colhin
'.5

1431649086 Page: 6 of 6

## **UNOFFICIAL COPY**

### EXHIBIT A

#### **LEGAL DESCRIPTION**

LOTS 26 AND 17 IN BLOCK 4 IN SUMMERDALE BEING A RESUBDIVISION OF LOTS 31 TO 40 INCLUSIVE OF LOUIS E. HENRY'S SUBDIVISION OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14, AND A SUBDIVISION (EXCEPT THE WEST 25 FEET THEREOF) OF SECTION 7, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS:

5315 N. Ravenswood Avenue

Chicago, Illinois 60640

PERMANENT INDEX NO.

14-07-218-005-0000