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Karen A. Yarbrough

Cook County Recorder of Deeds

Date: 11/13/2014 10:11 AM Pg: 1 of 10

DOON ON THE SUBORDINATION, NON-DISTURBANCE AND ATTORICAENT AGREEMENT

> RIALTO MORTGACE FINANCE, LLC (Lenger)

and
THE HERTZ CORPORATION
(Tenant)

ORNTIC File Number: 1453945 Old Republic National Title 20 South Clark, Suite 2000 Chicago, IL 60603 312/641-7799

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RIALTO MORTGAGE FINANCE, LLC (Lender)

And

The Hertz Corporation (Tenant)

UPON RECORDATION RETURN TO:

Loc Mt. Pro.

Oct Colling Clarks Office Coll Cassin & Cassin LLP 711 Third Avenue, 20th Floor New York, New York 10017 Attention: Recording Department

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SUBORDINATION, NONDISTURBANCE AND ATTORNMENT AGREEMENT

THIS SUBORDINATION, NON-DISTURBANCE AND ATTORNMENT AGREEMENT (the "Agreement") is made as of the day 2014 by and between RIALTO MORTGAGE FINANCE, LLC, a Delaware limited liability company, its successors and assigns, having an address at 600 Madison Avenue, 12th Floor, New York, New York 10022 ("Lender") and The Hertz Corporation, having an address at 3181 North Bay Village, Bonita Springs, FL 34135, ("Tenant").

RECITALS:

- A. Tenant is the holder of a leasehold estate in a portion of the property known as Sunrise Plaza, located at 905 East Rand Road, Suite 300, Mount Prospect, Illinois, as more particularly described on Schedule A (the "Property") under and pursuant to the provisions of a certain lease dated September 26, 2003 between Sunrise Plaza, Mount Prospect IL, LLC, or its predecessor in interest, as landlord ("Landlord") and Tenant or its predecessor in interest, as tenant (as amended through the date hereof, the "Lease");
- B. The Property is or is to be encumbered by one or more mortgages, deeds of trust, deeds to secure debt or similar security agreements (collectively, the "Security Instrument") from Landlord, or its successor in interest, in favor of Lender; and
- C. Tenant has agreed to subordinate the Lease to the Security Instrument and to the lien thereof and Lender has agreed to grant non-dicturbance to Tenant under the Lease on the terms and conditions hereinafter set forth.

AGREEMENT:

NOW, THEREFORE, the parties hereto mutually agree as follows:

- 1. <u>Subordination</u>. The Lease shall be subject and subordinate in all respects to the lien and terms of the Security Instrument, to any and all advances to be made thereunder and to all renewals, modifications, consolidations, replacements and extensions thereof.
- 2. Nondisturbance. So long as Tenant pays all rents and other charges as specified in the Lease and is not otherwise in default (beyond applicable notice and cure periods) of any of its obligations and covenants pursuant to the Lease, Lender agrees for itself and its successors in interest and for any other person acquiring title to the Property through a foreclosure (an "Acquiring Party"), that Tenant's possession of the premises as described in the Lease will not be disturbed during the term of the Lease, as said term may be extended pursuant to the terms of the Lease or as said premises may be expanded as specified in the Lease, by reason of a foreclosure. For purposes of this agreement, a "foreclosure" shall include (but not be limited to) a sheriff's or trustee's sale under the power of sale contained in the Security Instrument, the termination of any superior lease of the Property and any other transfer of the Landlord's interest in the Property under peril of foreclosure, including, without limitation to the generality of the foregoing, an assignment or sale in lieu of foreclosure.

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- 3. Attornment. Tenant agrees to attorn to, accept and recognize any Acquiring Party as the landlord under the Lease pursuant to the provisions expressly set forth therein for the then remaining balance of the term of the Lease, and any extensions thereof as made pursuant to the Lease. The foregoing provision shall be self-operative and shall not require the execution of any further instrument or agreement by Tenant as a condition to its effectiveness. Tenant agrees, however, to execute and deliver, at any time and from time to time, upon the request of the Lender or any Acquiring Party any reasonable instrument which may be necessary or appropriate to evidence such attornment.
- 4. No Liability. Notwithstanding anything to the contrary contained herein or in the Lease, it is specifically understood and agreed that neither the Lender, any receiver nor any Acquiring Party shall be: (a) liable for any act, omission, negligence or default of any prior landlord (other than to cure defaults of a continuing nature with respect to the maintenance or repair of the demised premises c: the Property); provided, however, that any Acquiring Party shall be liable and responsible for the performance of all covenants and obligations of landlord under the Lease accruing from and after the date that it takes title to the Property; (b) except as set forth in clause (a) above, liable for any failure of any prior landlord to construct any improvements; (c) subject to any offsets, credits, claims or defences which Tenant might have against any prior landlord; (d) bound by any rent or additional rent which is payable on a monthly basis and which Tenant might have paid for more than one (1) month in advance to any prior landlord; or (e) be liable to Tenant hereunder or under the terms of the Lease beyond its interest in the Property.

Notwithstanding the foregoing, Tenant reserves its rights to any and all claims or causes of action against such prior landlord for prior losses or damages and against the successor landlord for all losses or damages arising from and after the date that such successor landlord takes title to the Property.

- 5. Rent. Tenant has notice that the Lease and the rents and all other sums due thereunder have been assigned to Lender as security for the loan secured by the Security Instrument. In the event Lender notifies Tenant of the occurrence of a default under the Security Instrument and demands that Tenant pay its rents and all other sums due or to become due under the Lease directly to Lender, Tenant shall honor such demand and pay its rent and all other sums due under the Lease directly to Lender or as otherwise authorized in writing by Lender. Landlord hereby irrevocably authorizes Tenant to make the foregoing payments to Lender upon such notice and demand.
- 6. <u>Lender to Receive Notices</u>. Tenant shall notify Lender of any depart by Landlord under the Lease which would entitle Tenant to cancel the Lease, and agrees that, notivithstanding any provisions of the Lease to the contrary, no notice of cancellation thereof shall be effective unless Lender shall have received notice of default giving rise to such cancellation and shall have failed within sixty (60) days after receipt of such notice to cure such default, or if such default cannot be cured within sixty (60) days, shall have failed within sixty (60) days after receipt of such notice to commence and thereafter diligently pursue any action necessary to cure such default.
- 7. <u>Notices</u>. All notices or other written communications hereunder shall be deemed to have been properly given (i) upon delivery, if delivered in person with receipt acknowledged by the recipient thereof, (ii) one (1) Business Day (hereinafter defined) after having been deposited for overnight delivery with any reputable overnight courier service, or (iii) three (3) Business Days after having been deposited in any post office or mail depository regularly maintained by the U.S.

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Postal Service and sent by registered or certified mail, postage prepaid, return receipt requested, addressed to the receiving party at its address set forth above, and:

if to Tenant, to The Hertz Corporation

3181 North Bay Village

Bonita Springs, FL 34135

the attention of: Real Estate Department; and

if to Lender: RIALTO MORTGAGE

FINANCE, LLC

600 Madison Avenue, 12th Floor New York, New York 10022

to the attention Kenneth M. Gorsuch, Esq.

of:

or addressed as such party may from time to time designate by written notice to the other parties. For purposes of this Paragraph 7, the term "Business Day" shall mean any day other than Saturday, Sunday or any other day on which banks are required or authorized to close in New York, New York.

Either party by notice to the other may designate additional or different addresses for subsequent notices or communications.

- 8. <u>Successors</u>. The obligations and rights of the parties pursuant to this Agreement shall bind and inure to the benefit of the successors, assigns, heirs and legal representatives of the respective parties. In addition, Tenant acknowledges that all references herein to Landlord shall mean the owner of the landlord's interest in the Lease, even if said owner shall be different than the Landlord named in the Recitals.
- 9. <u>Duplicate Originals</u>; <u>Counterparts</u>. This Agreement may be executed in any number of duplicate originals and each duplicate original shall be deemed to be an original. This Agreement may be executed in several counterparts, each of which counterparts shall be deemed an original instrument and all of which together shall constitute a single Agreement. The failure of any party hereto to execute this Agreement, or any counterpart hereof, shall not relieve the other signatories from their obligations hereunder.

[SIGNATURES TO FOLLOW ON NEXT PAGE]

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IN WITNESS WHEREOF, Lender and Tenant have duly executed this Agreement as of the date first above written.

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RIALTO MORTGAGE FINANCE, LLC, a Delaware limited liability company

By: Name:

Title:

Jasmin Drinkwater **Authorized Signatory**

ACKNOWLEDGMENT

STATE OF

COUNTY OF Miami-Dade

The foregoing instrument was acknowledged before me this 24 day of October, 2014 by Jasmin Drinkwater, the AUTHORIZED SIGNATORY of RIALTO MORTGAGE FINANCE, LLC, a Delaware limited liability company, on behalf of the said limited liability company. County Conts

Notary Public

(SEAL)

MARIA GONZALEZ-RODRIGUEZ Commission # EE 125025 Expires August 24, 2015

Printed Nan

My Commission Expires:

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THE HERTZ CORPORATION

By: MM2 H Name: Michael E. Holdgrafer Title: Vice President, Real Estate and Concessions

[INSERT STATE SPECIFIC ACKNOWLEDGMENT]

STATE OF OKLAHOMA)	
) ss.	
COUNTY OF TULSA)	
This instrument was acknowledged before me on October 15, 2014 Michael E. Holdgrafer as Vice President, Real Estate and Concessions of The Hertz Corporation.	(date) by
Wichael E. Holdgrafel as vice i testiciti, Real Estate and Concessions of The Heriz Corporation.	
WITNESS my hand and official seal.	
My commission expires $12 - 16 - 2015$	
WHITHAN JOANNE	
ALL OLIVER AND DAYS	
Notary Public PUBLIC ARY Notary Public Notary Pu	
PUBLIC TO STATE OF ST	
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Co	

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The undersigned accepts and agrees to the provisions of Paragraph 5 hereof.

LANDLORD:

SUNRISE PLAZA, MOUNT PROSPECT IL, LLC, a Delaware limited liability company

	Name: Matt Kaiser	
	Title: Vice President	
0	ACKNOWLEDGMENT	
STATE OF)) ss.	
COUNTY OF		
KAISER, the VICE PR	t was acknowledged before me this day of, 2014 by MA ESIDENT of SUNRISE PLAZA, MOUNT PROSPECT IL, LLC, a Delaw on behalf of the gard limited liability company.	TT /are
Notary Public		
(SEAL)		
Printed Name:		
My Commission Expires:		

CERTURAFFICA

State of California

County of LOS AUGUES

On 18 OCT 7014 before me. LEX POLLULUS THE METER PROCESSION of the officers of

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s)(s) are subscribed to the within instrument and acknowledged to me that he)she/they executed the same in his her their authorized capacityties), and that by her their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acrea, executed the instrument.

I certify under PENALTY Or PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and



REX POLKINGHORNE Commission # 1931667 Notary Public - California Los Angeles County My Comm. Expires Apr 7, 2015

ADDITIONAL OPTIONAL INFORMATION

DESCRIPTION OF THE ATTACHED DOCUMENT

AND Attornment Adversary
(Inter or description of attached document continued)

Number of Pages

Document Date

(Additional information)

CAPACITY CLAIMED BY THE SIGNER

- Individual (s)
 - Corporate Officer

Tale

- Partner(s)
- Attorney-in-Fact
- Trustee(s)
- Other

INSTRUCTIONS FOR COMPLETING THIS FORM

Any acknowledgment completed in California must contain verbiage exactly as appears above in the notary section or a separate acknowledgment form must be properly completed and attached to that document. The only exception is if a document is to be record of cutside of California. In such instances, any alternative acknowledgment verbiage as may be printed on such a document so long as the verbiage does not require the action to do something that is illegal for a notary in California (i.e. certifying the authorized capacity of the signer). Please check the document carefully for proper notal a wording and attach this form if required.

- State and County information must be the fact and County where the document signer(s) personally appeared before the notary public for acknowledgment
- Date of notarization must be the date that the sign 2(3) personally appeared which must also be the same date the acknowledgment is completed
- The notary public must print his or her name as it appears within his or her commission followed by a comma and then your title (notary public)
- Print the name(s) of document signer(s) who personally appear at the time of
- · Indicate the correct singular or plural forms by crossing off incorrect forms (i.e. he she they. 18 rate 1 or circling the correct forms. Failure to correctly indicate this information may lead to rejection of document recording
- The notary seal impression must be clear and photographically reproducible Impression must not cover text or lines. If seal impression smudges, re-seal if a sufficient area permits, otherwise complete a different acknowledgment form
- Signature of the notary public must match the signature on file with the office of the county elerk
 - Additional information is not required but could help to ensure this acknowledgment is not misused or attached to a different document
 - Indicate title or type of attached document, number of pages and date
 - Indicate the capacity claimed by the signer. If the claimed capacity is a corporate officer, indicate the title (i.e. CFO, CFO, Secretary).
- Securely attach this document to the signed document

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EXHIBIT "A" (Legal Description)

Lot 1 as shown on the plat entitled "Sunrise Plaza Plat of Consolidation" recorded July 6, 2001 as Document No. 0010597468, being a subdivision in the West Half (W1/2) of the Southwest Quarter (SW1/4) of Section 35, Township 42 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois.

107-01.
TODERTY OF COOK COUNTY CLERK'S OFFICE PIN 03-35-307-010-0000