

UNOFFICIAL COPY

Doc#: 1432257253 fee: \$54.00
Date: 11/18/2014 02:10 PM Pg: 1 of 4
Cook County Recorder of Deeds
*RHSP:\$9.00 RPRF:\$1.00 FEES Applied

Property of Cook County Clerk's Office

(SPACE ABOVE THIS LINE FOR RECORDER'S USE)

After Recording Mail To:
NationalLink, LP
300 Cherrington Center Dr
Suite 300
Moon Twp., PA 15108
Order # 468861

SUBORDINATION AGREEMENT

UNOFFICIAL COPY**SUBORDINATION AGREEMENT**

The undersigned ("Subordinating Party") is the holder of a Mortgage or Deed of Trust, herein known as a "Security Instrument", dated July 28, 2007, in the amount of \$33,000.00 recorded on August 13, 2007 as document/book number 0722508109 in the County of COOK, in the state of Illinois granted by BARBARA J AGNEW-SANDERS AKA BARBARA AGNEW AND JOHN H. SANDERS herein known as "Borrower", granting Subordinating Party a security interest in the following described property ("Property"):

LOT 36 IN BLOCK 8 IN FREDERICK H. BARTLETT'S UNIVERSITY HIGHLANDS, A SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 9, TOWNSHIP 37 NORTH, RANGE 14, SITUATED IN THE COUNTY OF COOK, IN THE STATE OF ILLINOIS.
TAX ID: 25-09-221-005-0000

PNC MORTGAGE, A DIVISION OF PNC BANK, NA ISAOA, herein known as "Lender", has granted or will grant to Borrower an extension of credit or other financial accommodation to be secured by a lien ("Lien") on the aforementioned Property.

In consideration of Lender's granting to Borrower an extension of credit or other financial accommodation and in consideration of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned does hereby subordinate its interest, right and title granted by the aforementioned Security Instrument to the aforementioned Lien, not to exceed the total amount of \$124,500.00, provided that the Lien is secured by a properly recorded Mortgage or Deed of Trust granted by Borrower to Lender on the above described Property and except with respect to Protective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assignees.

*E1432146131

This instrument was drafted by: Janet Wentlandt

Return To: ~~BMO Harris Bank N.A.
1200 Warrenville Road
Naperville, IL 60563~~

NationalLink
300 Corporate Center Dr.
Suite 300
Moon Township, PA 15108

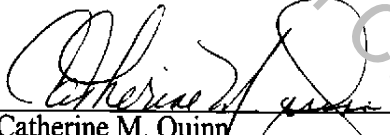
⑤ 468861

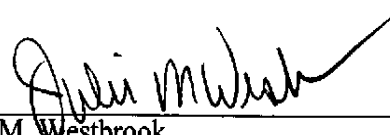
UNOFFICIAL COPY

If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender.

Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amounts received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property, all proceeds from insurance on improvements to the Property, and all net proceeds from a foreclosure against the Property, including a deed given in lieu of foreclosure.

This agreement is binding on the successors and assigns of both the Subordinating Party and the Lender. This Subordination Agreement is executed this 20th day of October, 2014 on behalf of BMO Harris Bank N.A. by its officers:

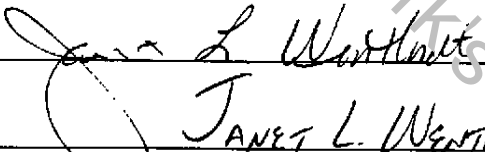
 (Seal)
Catherine M. Quinn
Title: Assistant Vice President

 (Seal)
Julie M. Westbrook
Title: Assistant Vice President

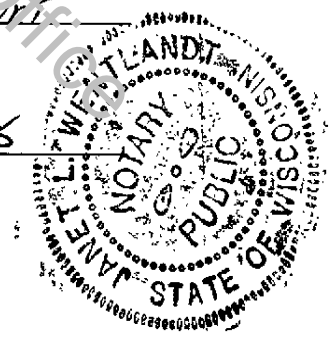
State of Wisconsin }
County of Milwaukee } ss.

This instrument was acknowledged before me on 20th day of October, 2014, by Catherine M. Quinn and Julie M. Westbrook as officers of BMO Harris Bank N.A..

JANET L. WENTLANDT
NOTARY PUBLIC
STATE OF WISCONSIN


JANET L. WENTLANDT
Notary Public, State of Wisconsin

My Commission (Expires) (Is) 2/8/15



UNOFFICIAL COPY

Exhibit "A" **Legal Description**

All that certain parcel and land situated in the County of COOK, State of ILLINOIS, being known and designated as follows:

LOT 36 IN BLOCK 8 IN FREDERICK H. BARTLETT'S UNIVERSITY HIGHLANDS, A SUBDIVISION IN THE NORTHEAST ¼ OF SECTION 9, TOWNSHIP 37 NORTH, RANGE 14, SITUATED IN THE COUNTY OF COOK, IN THE STATE OF ILLINOIS.

"COMMONLY KNOWN AS: 9711 S. LASALLE STREET, CHICAGO, ILLINOIS 60628"

Being the same property as conveyed from MABEL BROWN, A WIDOW to BARBARA AGNEW as described in WARRANTY DEED, Dated 10/31/2003, Recorded 12/15/2003, in Official Records IN DOCUMENT NO. 0334902112.

Tax ID: 25-09-221-005-0000

Property of Cook County Clerk's Office