Ravenswood Title Company LLC 319 W. Ontario Street Suite 2N-A Chicago, IL 60654

1400446 IV

#### SUBORDINATION AGREEMENT

KNOWN BY ALL MEN THESE PRESENTS: In consideration of \$10.00 and other good and valuable consideration, EVERGREEN BANK GROUP OF 1515 W. 22<sup>ND</sup> STREET, OAK BROOK, IL LINOIS 60523 ("Bank"), hereby agrees that it shall postpone and make junior and subordicate in all respects that certain mortgage executed by SAURAB BHARGAVA AND AND AND BHARGAVA, HUSBAND AND WIFE in the amount of \$50,000.00 dated OCTOBER 15, 2013, and recorded OCTOBER 30, 2013, as Document Number 1330341072 in COOK County, Illinois Records, in favor of a mortgage executed by SAURAB BHARGAVA AND ANJANI BHARGAVA, HUSBAND AND WIFE in an amount not to exceed \$722,000.00 in favor of GUARANTEED RATE, INC., ISAOA, 3940 NORTH RAVENSWOOD, CHICAGO, IL 60613, which mortgage covers real estate described in Exhibit "A" attached hereto and made part hereof.

This agreement shall continue in full force and effect so long as SAURAB BHARGAVA shall be indebted to Bank.

This agreement shall be binding upon and insure to the benefit of the respective heirs, executors, successors, and assigns of Bank.

DATED: OCTOBER 28, 2014

WITNESSES

EVERGREEN BANK GROUP

Paul J. Leake

**Executive Vice President** 

1432557028 Page: 2 of 3

## **UNOFFICIAL COPY**

STATE OF ILLINOIS

COUNTY OF COOK
SS:

BEFORF ME, A NOTARY PUBLIC IN AND FOR THE STATE OF ILLINOIS, PERSONALLY APPEARED PAUL J. LEAKE, EXECUTIVE VICE-PRESIDENT OF EVERGREEN BANK GROUP, WHO ACKNOWLEDGED EXECUTION OF THE FOREGOING SUBORDINATION AGREEMENT AS SUCH, FOR AND ON BEHALF OF SAID EVERGREEN BANK GROUP.

WITNESS MY HAND AND OFFICIAL NOTARY SEAL THIS 28TH DAY OF OCTOBER /2014.

LINDA A. DANIEL, WOTARY PUBLIC

**COMMISSION EXPIRES** 

THIS INSTRUMENT WAS PREPARED BY:
RETURN TO:
LINDA A. DANIEL
EVERGREEN BANK GROUP
1515 W. 22<sup>ND</sup> STREET
SUITE 125
OAK BROOK, IL. 60523

OFFICIAL SEAL
LINDA A DANIEL
NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES:03/03/15

1432557028 Page: 3 of 3

# **UNOFFICIAL COPY**

### **EXHIBIT A**

### LEGAL DESCRIPTION

LOT 77 IN WILLIAM DEERING'S DIVERSEY AVENUE SUBDIVISION IN THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COCK COUNTY, ILLINOIS.

Commonly Known As: 1838 W OAKDALE AVE, CHICAGO, IL 60657-4024
P.I.N. 14-30-218-021-0000