WHEN RECORDED MAIL TO:

Inland Bank and Trust
Attn: Loan Administration
Dept.
2805 Butterfield Road, STE
200
Oak Brook, IL 50523

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Inland Bank and Trust
Inland Bank and Trust
2805 Butterfield Road, Suite 200
Oak Brook, IL 60523

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated October 17, 2014, is made and executed between Chicago Title Land Trust Company, as Successor Trustee to Park National Bank, as Successor Trustee to Cosmopolitan Bank and Trust, as Trustee under Trust Agreement dated September 9, 2005 and known as Trust Number 32114, whose address is 10 South LaSaile Street, Suite 2750, Chicago, IL 60603 (referred to below as "Grantor") and Inland Bank and Trust, whose address is 2805 Butterfield Road, Suite 200, Calt Brook, IL 60523 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated October 17 2008 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on November 7, 2008 as Document #0831257032 in the Cook County Recorder's Office.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

See Exhibit "A", which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 627 North Albany Avenue, Chicago, IL 60612. The Real Property tax identification number is 16-12-104-009-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

This Modification of Mortgage reflects the following:

1) The paragraph titled "Right of Redemption Provision" is hereby added to the above mentioned Mortgage as further described below.

1433557165 Page: 2 of 6

UNOFFICIAL CO

MODIFICATION OF MORTGAGE (Continued)

Page 2

2) The definition of the "Note" as described in the "Mortgage" is hereby amended by the following:

Note. The word "Note" means the promissory note dated October 17, 2014, in the original principal amount of \$5,091,378.95, which is a renewal of promissory note dated October 17, 2008 in the original principal amount of \$5,600,000.00 from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement. The maturity date referenced in the above mentioned mortgage is hereby eliminated.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance or the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and encorporate to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. It any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the rm-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

RIGHT OF REDEMPTION PROVISION. Grantor(a) acknowledge the Rights of Reinstatement provided in 735 ILCS 5/15-1602 of the Illinois Mortgage Forcul sure Act and do hereby expressly waive those Rights of Reinstatement in accordance with 735 ILCS 5/15-1601. Grantors acknowledge the Rights of Redemption provided in 735 ILCS 5/15-1603 of the Illinois Foreclosure Act and do hereby expressly waive those Rights of Redemption in accordance with 735 ILCS 5/15-1601. These waivers do not apply to residential real estate occupied by the Grantor(s) as its (their) primary residence.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 17, -10/45 2014.

GRANTOR:

CHICAGO TITLE LAND TRUST COMPANY, not personally but as Trustee under that certain trust agreement dated 09-09-2005 and known as Chicago Title Land Trust Company, as Successor Trustee to Park National Bank, as Successor Trustee to Cosmopolitan Bank and Trust, as Trustee under Trust Agreement dated September 9, 2005 and known as Trust Number 32114:

Trust Officer Title Land Trùst Company

ZI AND THE

1433557165 Page: 3 of 6

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Page 3

LENDER:		
INLAND BANK AND TRUST		
X Authorized Signer	_ 1/2	
TRUST ACKNOWLEDGMENT		
STATE OFIllinois	<u>O</u> x	
COUNTY OF Cook) s	S
On thisday	of November 2	2014_ before me, the undersigned Notary
Public, personally appeared	larriet Denisewicz ,,,,	Trust Officer of Chicago Company, as Successor Trustee to Park t, as Trustee under Trust Agreement dated
September 9, 2005 and known agent of the trust that executed	as Trust Number 32114, and kind the Modification of Mortgage and	win to me to be an authorized trustee or acknowledged the Modification to be the
statute, for the uses and purpo		in the trust documents or, by authority of the stated that he or she is authorized to half of the trust.
Buttella	corporation/located a	at 10 Sept Legalla Street
Notary Public in and for the State	of <u>Illinois</u> 60603	Chicago
My commission expires	My Commission Expires U4/24/16	Co
	"OFFICIAL SEA!"" "OFFICIAL SEA!" "OFFICIAL SEA!"	

1433557165 Page: 4 of 6

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Page 4

LENDER ACKNOWLEDGMENT		
STATE OF Ulinous)	
) SS	
COUNTY OF Dufage	_)	
On this 2902 day of Orto		
acknowledged said instrument to be the free are authorized by Inland Bank and Trust through its	Trust that executed the within and foregoing instrument and and voluntary act and deed of Inland Bank and Trust, duly board of directors or otherwise, for the uses and purposes she is authorized to execute this said instrument and in fact Bank and Trust. Residing at	
LaserPro, Ver. 14.4.10.012 Copr. D+H USA L:\LASERPRO\CFI\L		
	LPL\G201.FC TR-7631 PR-19	

1433557165 Page: 5 of 6

UNOFFICIAL COPY

EXHIBIT "A"

PARCEL 1:

THAT PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS:

COMMENCIAC A POINT ON THE EAST LINE OF NORTH ALBANY AVENUE 469.65 FEET NORTH OF THE NORTHEAST CORNER OF WEST OHIO STREET (AS MEASURED ON SAID EAST LINE OF NORTH ALBANY AVENUE); THENCE EASTERLY ON A LINE FORMING AN ANGLE OF 90 DEGREES 24' 30" AS MEASURED FROM SOUTH TO EAST FROM THE EAST LINE OF NORTH ALBANY AVENUE, A DISTANCE OF 143.14 FEET TO A POINT; THENCE SOUTHERLY ON A LINE FORMING AN ANGLE OF 89 DEGREES 36' FROM LAST DESCRIBED LINE, SAID LINE BEING THE EAST FACE AND EAST FACE EXTENDED NORTH 16 FEF? OF A 1 STORY BRICK BUILDING, A DISTANCE OF 84.72 FEET TO A POINT, SAID POINT BEING THE NORTH FACE OF A BRICK BUILDING; THENCE WEST ON A LINE PERPENDICULAR TO THE LAST DESCRIBED LINE, A DISTANCE OF 0.50 FEET TO A POINT, SAID POINT BEING THE CENTER OF A DRICK WALL; THENCE SOUTHERLY ON A LINE ALONG THE CENTER OF SAID BRICK WALL AND PERPENDICULAR TO THE LAST DESCRIBED LINE 20.15 FEET TO A POINT; SAID POINT BEING THE CENTER OF A BRICK WALL TO THE EAST; THENCE EAST PERPENDICULAR TO THE LAST DESCRIBED LINE 0.37 FEET TO A POINT IN THE CENTER OF A BRICK WALL TO THE SOUTH; THENCE SOUTHERLY ON A LINE ALONG THE CENTER OF SAID BRICK WALL AND FORMING AN ANGLE OF 90 DEGREE; 00 40 SECONDS AS MEASURED FROM WEST TO SOUTH WITH THE LAST DESCRIBED LINE, A DISTANCE OF 30.65 FEET TO A POINT ON THE CENTER LINE OF A BRICK WALL TO THE EAST; TAPACE EASTERLY ON A LINE ALONG THE CENTER OF SAID BRICK WALL AND FORMING AN ANGLE OF 85 LIGREES 49' 15 SECONDS AS MEASURED FROM NORTH TO EAST WITH THE LAST DESCRIBED LINE, A DISTANCE OF 46.00 FEET TO A POINT ON THE CENTER LINE OF A BRICK WALL TO THE SOUTH; THENCE SOUTHERLY ON SAID CENTER OF A BRICK WALL AND ON A LINE FORMING AN ANGLE OF 89 DEGREES 51 MINUTES 30 SECONDS AS MEASURED FROM WEST TO SOUTH WITH THE LAST DESCRIBED LINE, A DISTANCE OF 16.50 FEET TO A POINT ON THE CENTER LINE OF A BRICK WALL TO THE EAST; THENCE EASTERLY ALONG SAIDCENTER LINE OF BRICK WALL AND CENTER LINE OF BRICK WALL EXTENDED ON A LINE FORMING AN ANGLE OF 89 DEGREES 54 MINUTES 45 SECOLDS AS MEASURED FROM NORTH TO EAST FROM THE LAST DESCRIBED LINE, A DISTANCE OF 68.70 FEET TO A POINT; THENCE SOUTHERLY ON A LINE FORMING ANANGLE OF 89 DEGREES 43 MINUTES 50 SECONDS AS MEASURED FROM THE WEST TO SOUTH FROM THE LAST DESCRIBED LINE, 321 03 FEET TO THE NORTH LINE OF WEST OHIO STREET; THENCE WESTERLY ALONG THE NORTH LINE OF WEST OHIO STREET 257.62 FEET TO A POINT; THENCE NORTH ON THE EASTLINE OF NORTH ALBANY AVENUE 469.65 FEET TO THE POINT OF BEGINNING;

EXCEPTING THEREFROM THE FOLLOWING: THAT PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT A POINT ON THE NORTH LINE OF WEST OHIO STREET 257.62 FEET EAST OF NORTHEAST CORNER OF NORTH ALBANY AVENUE, AS MEASURED ON THE NORTH LINE OF WEST OHIO STREET; THENCE NORTHERLY ON A LINE FORMING AN ANGLE OF 89 DEGREES 34 MINUTES WITH THE NORTH LINE OF WEST OHIO STREET, A DISTANCE OF 321.08 FEET TO A POINT: THENCE WESTERLY ALONG A LINE FORMING AN ANGLE OF 89 DEGREES 43 MINUTES 50 SECONDS AS MEASURED FROM SOUTH TO WEST FROM THE LAST DESCRIBED LINE, A DISTANCE OF 14.0 FEET TO A POINT: THENCE SOUTHERLY ON A LINE FORMING AN ANGLE OF 90 DEGREES 16 MINUTES 10 SECONDS AS MEASURED FROM EAST TO SOUTH FROM LAST DESCRIBED LINE, TO THE NORTH LINE OF WEST OHIO STREET THENCE EASTERLY ALONG THE NORTH LINE OF WEST OHIO STREET, A DISTANCE OF 14.0 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

1433557165 Page: 6 of 6

UNOFFICIAL COPY

PARCEL 2:

EASEMENT FOR THE USE OF THE FOLLOWING DESCRIBED TRACT FOR A RAILROAD SWITCH TRACK: THAT PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, COMMENCING AT A POINT ON THE NORTH LINE OF WEST OHIO STREET 257.62 FEET EAST OF THE NORTHEAST CORNER OF NORTH ALBANY AVENUE AS MEASURED ON THE NORTH LINE . OF WEST OHIOSTREET; THENCE NORTHERLY ON A LINE FORMING AN ANGLE OF 89 DEGREES 34 MINUTES WITH THE NORTH LINE OF WEST OHIO STREET, A DISTANCE OF 321.08 FEET TO THE POINT OF JEGINNING OF THE FOLLOWING DESCRIBED TRACT OF LAND; THENCE WESTERLY ON A LINE FORMING AN ANGLE OF 89DEGREES 43 MINUTES 50 SECONDS AS MEASURED FROM SOUTH TO WEST, A DISTANCE OF 0.82 FEET; THENCE NORTHERLY ON A LINE FORMING AN ANGLE OF 89 DEGREES 32 MINUTES 50 SECONDS AS MEASURED FROM EAST TO NORTH, A DISTANCE OF 352.85 FEET TO A POINT; TYENCE NORTHEASTERLY ON ALINE WHICH FORMS AN ANGLE OF 187 DEGREES 58 MINUTES 10 SECUNUS AS MEASURED FROM SOUTH THROUGH WEST TO NORTH FROM THE LAST DESCRIBED LINE, 100.96 FEET TO A POINT; THENCE NORTHWESTERLY ON A CURVED LINE CONCAVE TO THE WEST HAVING A RADIUS OF 525.03 FEET AND A CHORD DIMENSION OF 283.24 FEET, SAID CHORD FORMS AN ANGLE OF 155 DEGREES 23 MINUTES 30 SECONDS AS MEASURED FROM SOUTH THROUGH WEST FROM THE LAST DESCRIBED LINE TO THE SOUTHERLY RIGHT OF WAY LINE OF THE CHICAGO, MILWUAK E AND ST. PAUL RAILROAD COMPANY; THENCE NORTHWESTERLY ALONG THE SOUTHERLY RIGHT OF WAY LINE OF AFORESAID RAILROAD, 36.51 FEET TO A POINT; THENCE SOUTHEASTERLY ALONG A CURVED LINE CONCAVE TO THE WEST HAVING A RADIUS OF 511.03 FEET AND A CHORD DIMENSION OF 307.09 FEET, SAID CHORD FORMS AN ANGLE OF 38DEGREES 39 MINUTES 30 SECONDS AS MEASURED FROM EAST TO SOUTH FROM AFORESAID SOUTHERLY RAILROAD RIGHT OF WAY LINE TO POINT; THENCE SOUTHERLY ALONG A LINE FORMING AN ANGLE OF 153 DEGREES, 27 MINUTES 30 SECONDS AS MEASURED FROM NORTH THROUGH WEST TO SOUTH FROM THELAST DESCRIBED CHORD LINE, A DISTANCE OF 100.96 FEET TO A POINT; THENCE SOUTHERLY ON A LINE FORMING AM ANGLE OF 187 DEGREES 58 MINUTES 10 SECONDS AS MEASURED FROM NORTH THROUGH WEST TO SOUTH WITH THE LAST DESCRIBED LINE, A DISTANCE OF 352.90 FEET TO A POINT; THENCE EAST ON A LINE FORMING AN ANGLE OF 89 DEGREES 32 MINUTES 50 SECONDS AS MEASURED FROM LORTH TO EAST 14.82 FEET TO THE POINT OF BEGINNING.

PARCEL 3:

EASEMENT FOR INGRESS AND EGRESS OVER: THAT PART OF THE EAST 1/2 O. THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FCLLCYS:

COMMENCING AT APOINT ON THE EAST LINE OF NORTH ALBANY AVENUE 469.65 FELL NORTHERLY, AS MEASURED ALONG SAID EAST LINE OF NORTH ALBANY AVENUE OF THE NORTH LINE OF WEST OHIO STREET; THENCE EASTERLY ON A LINE FORMING AN ANGLE OF 90 DEGREES 24 MINUTES 30 SECONDS AS MEASURED FROMSOUTH TO EAST FROM THE EAST LINE OF NORTH ALBANY AVENUE A DISTANCE OF 143.17 FEET TO A POINT; THENCE NORTHERLY ON A LINE WHICH FORMS AN ANGLE OF 90 DEGREES 24 MINUTES AS MEASURED FROM WEST TO NORTH FROM THE LAST DESCRIBED LINE A DISTANCE OF 16.00 FEET TO A POINT; THENCE WESTERLY ON A LINE WHICH FORMS AN ANGLE OF 89 DEGREES 24 MINUTES AS MEASURED FROM SOUTH TO WEST TO THE EAST LINE OF NORTH ALBANY AVENUE; THENCE SOUTHERLY ALONG THE EAST LINE OF NORTH ALBANY AVENUE, A DISTANCE OF 16.00 FEET TO THE POINT OF BEGINNING.