

UNOFFICIAL COPY

ARNS, Inc. and Subsidiaries Company Resolution – Authorization – Power of Attorney

KNOW ALL MEN BY THESE PRESENTS:

That ARNS, Inc. and its subsidiaries (collectively, the "Company", having its principal office located at c/o Altisource Asset Management Corporation, 402 Strand Street, Frederiksted, Virgin Islands 00840-3531, in furtherance of the Master Services Agreement between Altisource Residential Corporation, the ultimate parent of the Company, and Altisource Solutions S.à r.l., does hereby irrevocably resolve, make, constitute and appoint Altisource Solutions S.à r.l. and Min Alexander, as signatories and its true and lawful attorneys-in-fact:

The above entity and/or persons shall have the authority to transact the following business for the Company, either alone or together:

The right to manage the real property owned by the Company and to contract for the sale and execute all documents necessary to manage, sell or transfer the real property owned by the Company in the United States. This includes the following rights and powers:

- 1) To act in place of the Company for all matters related to Company real property located in the United States, including the management, listing, leasing, purchasing, or selling of such real property and to assign and appoint persons within Altisource Solutions, S.à r.l. or its subsidiaries to be signatories on its behalf to carry out any rights and powers indicated herein.
- 2) To execute listing agreements or listing addenda in reference to Company real property as well as the authority to market the Company real property;
- 3) To execute all documents in relation to the management, sale, transfer, grant, conveyance, bargaining, or other similar disposition of the real property;
- 4) To execute and deliver a Warranty Deed or Quit Claim Deed conveying said real property to a third party;
- 5) To sign, on the Company's behalf, settlement statements, disclosure statements, acceptance statements, affidavits concerning mechanic's liens; assignment of security deposits, extensions of the contract for purchase and sale, and any and all other documents and instruments required as part of the closing function pertinent hereto; and
- 6) To disburse, receive, manage and control money, funds, and credits pertaining to said closing function; AND in general I give my said attorney in fact full power to handle this transaction in such manner and with such authority as the Company might exercise, including the power to make, execute, and acknowledge instruments of every kind which may be proper or requisite to effectuate all or any of the premises contained herein.

The Company hereby ratifies, confirms, and approves each and every act of its signatories and attorneys-in-fact heretofore and hereafter taken in conformity with this Authorization. The



Doc#: 1433517025 Fee: \$60.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 12/01/2014 01:21 PM Pg: 1 of 2

Deed
91st
Higgins E. Sullivan
490-471

2014054771 DEED BOOK 24325 Pg 470



Filed and Recorded:
4/9/2014 11:36:33 AM
Debra DeBerry
Clerk of Superior Court
DeKalb County, Georgia

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DEED BOOK 24325 Pg 471
Debra DeBerry
Clerk of Superior Court
DeKalb County, Georgia

Company agrees to hold harmless and indemnify its signatories / attorneys-in-fact, Brokers, and any title company for acts performed consistent with this Power of Attorney.

This authorization shall be effective until revoked by the Company in writing, such revocation to be delivered to the attorneys-in-fact above named. Everyone dealing with Company signatories / attorneys-in-fact shall be entitled to rely upon the certificate of such attorney in fact to the effect that his/her power is in effect and has not been revoked.

IN WITNESS WHEREOF, I, Stephen H. Gray, as General Counsel and Secretary of the Company hereby declare that the Company has ratified and resolved this Authorization and I have hereunto set my hand and seal this 28th day of March, 2014

ARNS, Inc.


BY:  General Counsel and Secretary
Name: Stephen H. Gray Title

Territory of United States Virgin Islands

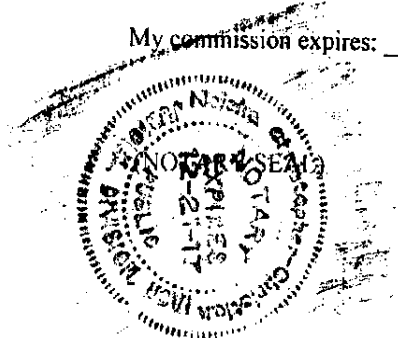
Division of St. Croix

The foregoing instrument was acknowledged by me this 28th day of March, 2014 by: Stephen H. Gray who is known to me to be the General Counsel and Secretary of ARNS, Inc. and who has attested that he has authority and authorization to sign this instrument for the company.

Witness my hand and official seal.


Notary Public

My commission expires: _____



NEISHA CHRISTOPHER-CHRISTIAN
NOTARY PUBLIC
COMMISSION # 107-13
MY COMMISSION EXPIRES DECEMBER 21, 2017

(COMPANY SEAL)