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Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 12/03/2014 04:06 PM Pg: 1 of 3

THIS DOCUMENT PREPARED BY:

SANTANDER BANK, N.A.  
450 PENN STREET  
READING, PA 19602

## SUBORDINATION AGREEMENT

14328-56  
BOX 162

Property of Cook County Clerk's Office

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## SUBORDINATION AGREEMENT

WHEREAS, FIRST CHOICE LOAN SERVICES INC ISAOA ATIMA, having a place of business at ONE TOWER CENTER FL 18, EAST BRUNSWICK, NJ 08816, has agreed to loan JENNIFER SHUM an amount not to exceed One Hundred Fifty-Five Thousand and no/100 Dollars (\$ 155,000.00) to be secured by a first mortgage covering the premises known as 273 A GREENSBORO CT, ELK GROVE VILLAGE, IL 60007.

WHEREAS, SANTANDER BANK, N.A., formerly known as SOVEREIGN BANK, N.A., having a place of business in Reading, Pennsylvania, is the holder of a mortgage covering the said premises at 273 A GREENSBORO CT, ELK GROVE VILLAGE, IL 60007 dated 06/30/2006 securing the original principal sum of Twenty-Three Thousand and no/100 Dollars (\$ 23,000.00) recorded with COOK County Registry of Deeds/District of the Land Court in Book # Page # or Document/Instrument No. 0520920036 as noted on Certificate Number (the "Santander Mortgage").

WHEREAS, FIRST CHOICE LOAN SERVICES INC ISAOA ATIMA agreed to make said loan in an amount not to exceed One Hundred Fifty-Five Thousand and no/100 Dollars (\$ 155,000.00) upon the condition that SANTANDER BANK, N.A. subordinate the mortgage held by it.

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, SANTANDER BANK, N.A., for itself, its successors and assigns, does hereby convey and agree with the said FIRST CHOICE LOAN SERVICES INC ISAOA ATIMA that the Santander Mortgage shall be subject to and subordinate to the lien of the mortgage to be executed and delivered by JENNIFER SHUM to secure a promissory note in an amount not to exceed One Hundred Fifty-Five Thousand and no/100 Dollars (\$ 155,000.00) with the same force and effect as if the said mortgage in favor of FIRST CHOICE LOAN SERVICES INC ISAOA ATIMA had been executed, delivered and recorded prior to the execution, delivery and recording of the Santander Mortgage. If the FIRST CHOICE LOAN SERVICES INC ISAOA ATIMA Mortgage exceeds this amount, this Subordination Agreement is void.

IN WITNESS WHEREOF, the said SANTANDER BANK, N.A. has caused these present to be signed and sealed by LINDA M BEAUCHAMP, ASSISTANT VICE PRESIDENT hereunto duly authorized this 6TH day of OCTOBER, 2014.

SANTANDER BANK, N.A.

By: Linda M. Beauchamp  
Name LINDA M BEAUCHAMP  
Title ASSISTANT VICE PRESIDENT

ACKNOWLEDGEMENT:

STATE OF RHODE ISLAND }  
COUNTY OF PROVIDENCE } s.s.

In Providence on this 6TH day of OCTOBER, 2014, before me personally appeared LINDA M BEAUCHAMP, ASSISTANT VICE PRESIDENT of SANTANDER BANK, N.A., to me known and known by me to be the party executing the foregoing instrument on behalf of and on the authority of SANTANDER BANK, N.A., and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of SANTANDER BANK, N.A..

Notary Public: Joanne E. Cotoia  
Print Name: Joanne E. Cotoia  
RI Notary Public  
My commission expires: Com. Expires 09/09/2015

# 463955  
ATTENTION: REGISTRY OF DEEDS

Mail to: SANTANDER BANK, N.A.  
ATTN: Document Processing/Review  
450 Penn Street  
Reading, PA 19602  
Mail Stop: 10-421-CT2

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## EXHIBIT "A"

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK IN THE STATE OF ILLINOIS, TO-WIT:

UNIT NUMBER 16-2 IN THE HAMPTONS TOWNHOMES CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: THAT PART OF THE NORTHEAST 1/4 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 27269141 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS.

P.I.D#: 07-26-200-014-1056

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