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1433813856

This document was prepared by and after recording should: be returned to:

Melanie Weirich First Eagle Bank 1040 E. Lake St. Hanover Park, IL 60133 Doc#: 1433813056 Fee: \$42.00 RHSP Fee: \$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds Date: 12/04/2014 02:01 PM Pg: 1 of 3

SUBORDINATION OF MORTGAGE

THIS SUBORDINATION OF MORTGAGE is made this 18th day of November, 2014 by FIRST EAGLE BANK ("MORTGAGEE").

WITNESSETH

WHEREAS, Antoinette L. Sottrel executed the following Mortgages and Assignments of Rents in favor of Mortgagee on the property known as 2955 N. Mannheim Road, Franklin Park, IL 60131 ("Property"), more particularly described as follows:

LOT 2 (EXCEPT THE WEST 16 FEET THEREOF, TAKEN FOR HIGHWAY PURPOSES UNDER CASE 77L1854) IN 9LOCK 12 IN TURNER PARK LAND ASSOCIATION SUBDIVISION OF THE WEST ONE-HALF OF THE NORTH WEST ONE-QUARTER LYING NORTH OF GRAND AVENUE, IN SECTION 28, TOWNSHIPE 40 NORTH, RANGE 12, EAST O'- THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN: 12-28-116-001-0000 /

ADDRESS: 2955 MANNHEIM ROAD, FRANKLIN PARK, IL 601311

- 1. Mortgage and Assignment of Rents dated October 6, 2010 (collectively referred to herein as "Mortgage 1") and recorded with the Cook County Recorder on October 13, 2010 as Doc. Nos. 1028629055 and 1028629056, respectively, to secure the indebtedness of Sottrel Hotel Group, Inc. with Mortgagee in the original principal amount of \$750,000.00;
- Junior Mortgage, Security Agreement, Assignment of Leases and Rents and Fixture Filing dated September 21, 2010 (referred to herein as "Mortgage 2") and recorded with the Cook County Recorder on November 10, 2010 as Doc. No. 1031439041 to secure indebtedness of Ambiance Midlothian, LLC with Mortgagee in the original principal amount of \$2,246,221.00;

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3. Mortgage and Assignment of Rents dated July 22, 2013 (collectively referred to herein as "Mortgage 3") and recorded with Cook County Recorder on August 1, 2013 as Doc. No. 1321317036 and 1321317037. respectively, to secure the indebtedness of Antoinette L. Sottrel with Mortgagee in the original principal amount of \$300,000.00.

WHEREAS, the indebtedness of Sottrel Hotel Group, Inc. with Mortgagee was:

- 1. increased to \$2,000,000.00 pursuant to the Second Amended and Restated Promissory Note dated October 6, 2013, and
- 2. assumed by ALFD, Inc. pursuant to the Assumption and Modification Agreement dated October 6, 2014.

WHEREAS, the indebtedness of Antoinette L. Sottrel with Mortgagee was increased to \$400.000.00 pursuant to the Amended and Restated Promissory Note dated July 22, 2014;

WHEREAS, Antoinette L. Sottrel deeded the Property to Franklin Park Enterprises L.L.C. pursuant to the Quit Claim Dead dated July 26, 2013 and recorded with the Cook County Recorder on January 3, 2014 as P.ccording No. 1400319004;

WHEREAS, Mortgagee wants to supportinate Mortgage 2 to Mortgage 3.

NOW, THEREFORE, in consideration of the above terms and provisions, LENDER hereby subordinates Mortgage 2 to Mortgage 3.

this Office IN WITNESS WHEREOF, the LENDER has executed this Subordination of Mortgage as of the day and year first written above.

LENDER:

FIRST EAGLE BANK

By: ROSE WAGEMAN Executive Vice President

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ACKNOWLEDGMENT

STATE OF ILLINOIS) SS. COUNTY OF (OOK)
I, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that Rose Wageman, Executive Vice President of First Eagle Bank personally appeared before me and acknowledged that she signed this document as her free and voluntary act and deed as well as that of the bank she represents for the uses and purpose set forth therein.
SUBSCRIBED AND SWORN TO before me this all day of dovember, 2014.
Notary Public My commission Expires: