

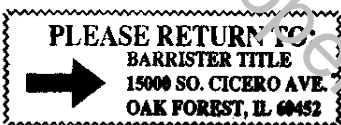
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RECORDATION REQUESTED BY:
BLUELEAF LENDING, LLC
112 SOUTH SANGAMON
STREET SECOND FLOOR
CHICAGO, IL 60607



Doc#: 1434657096 Fee: \$44.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 12/12/2014 12:42 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:
BLUELEAF LENDING, LLC
112 SOUTH SANGAMON
STREET SECOND FLOOR
CHICAGO, IL 60607



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

14BAR28976

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated October 23, 2014 is made and executed between CARLSON DEVELOPMENTS, LLC, A SERIES ILLINOIS LIMITED LIABILITY COMPANY-SILVER, LLC, SERIES 14, A SERIES OF AN ILLINOIS LIMITED LIABILITY COMPANY, an Illinois Limited Liability Company, whose address is 4045 NORTH GREENVIEW AVENUE, CHICAGO, IL 60613 (referred to below as "Grantor") and BLUELEAF LENDING, LLC, whose address is 112 SOUTH SANGAMON STREET SECOND FLOOR, CHICAGO, IL 60607 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 7, 2013 (the "Mortgage") which has been recorded in COOK County, State of Illinois on May 13, 2014 as Document 1407257032 and then re-recorded in COOK County, State of Illinois on July 3, 2014 as Document 1418457070.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 62 IN JOHN P. ALTGELD'S SUBDIVISION OF THAT PART LYING EAST OF THE EASTERLY LINE OF RIGHT OF WAY OF THE CHICAGO AND EVANSTON RAILROAD OF THE EAST 1/2 OF SOUTH QUARTER OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 3214 NORTH RACINE AVENUE, CHICAGO, IL 60657. The Real Property tax identification number is 14-20-331-020-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The Lender is modifying the definition of Note in original mortgage.

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Note. The word "Note" means Original Note #500255, dated February 28, 2013, in the original principal amount of \$400,000.00, from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement; Original Note #500256, dated February 28, 2013, in the original principal amount of \$550,000.00, from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement; Original Note #500257, dated February 28, 2013, in the original principal amount of \$450,000.00, from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement; Original Note #500246, dated August 15, 2012, in the original principal amount of \$2,500,000.00, from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement; Original Note #500262, dated March 21, 2013 in the original principal amount of \$297,000.00 from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement. Original Note #500277, dated August 7, 2013 in the original principal amount of \$600,000.00, from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement. Original Note #500298, dated October 23, 2014 in the original principal amount of \$720,000.00, from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 23, 2014.

GRANTOR:

CARLSON DEVELOPMENTS, LLC, A SERIES ILLINOIS LIMITED LIABILITY COMPANY-SILVER, LLC, SERIES 14

By: 

MICHAEL E CARLSON, Manager of CARLSON DEVELOPMENTS, LLC, A SERIES ILLINOIS LIMITED LIABILITY COMPANY-SILVER, LLC, SERIES 14

By: 

CYNTHIA M PAPIERNIK, Manager of CARLSON DEVELOPMENTS, LLC, A SERIES ILLINOIS LIMITED LIABILITY COMPANY-SILVER, LLC, SERIES 14

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LENDER:

BLUELEAF LENDING, LLC

X [Signature]
Authorized Signer

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

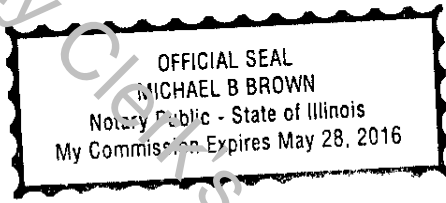
STATE OF IL)
) SS
COUNTY OF COOK)

On this 24th day of October, 2014 before me, the undersigned Notary Public, personally appeared **MICHAEL E CARLSON, Manager of CARLSON DEVELOPMENTS, LLC, A SERIES ILLINOIS LIMITED LIABILITY COMPANY-SILVER, LLC, SERIES 14** and **CYNTHIA M PAPIERNIK, Manager of CARLSON DEVELOPMENTS, LLC, A SERIES ILLINOIS LIMITED LIABILITY COMPANY-SILVER, LLC, SERIES 14**, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By [Signature] Residing Chicago at

Notary Public in and for the State of Illinois

My commission expires 05/28/2016



LENDER ACKNOWLEDGMENT

STATE OF IL)
) SS
COUNTY OF Winnebago)

On this 24th day of November, 2014 before me, the undersigned Notary Public, personally appeared Justin London and known to me to be the authorized agent for **BLUELEAF LENDING, LLC** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **BLUELEAF LENDING, LLC**, duly authorized by **BLUELEAF LENDING, LLC** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **BLUELEAF LENDING, LLC**.

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By Marion E. Fredrickson

Residing 16330 xtal way at _____

Notary Public in and for the State of IL

My commission expires 10/2/2016



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