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Recording Requested By/Return To:

Wells Fargo P.O. Box 31557 MAC B6955-013 Billings, MT 59107-9900

Doc#: 1434949174 Fee: \$48.00 RHSP Fee:\$9.00 RPRF Fee: \$1.00 Karen A. Yarbrough

Cook County Recorder of Deeds Date: 12/15/2014 02:09 PM Pg: 1 of 6

This Instrument Prepared by:

Wells Fargo Bank MAC P6051-019 P.O. Box 4149 Portland, OR 97208-4149 1-800-945-3056

Parcel#: N/A

[Space Above This Line for Recording Data]

Reference: 17735532124517 - 20073194500092

SUBORDINATION AGREEMENT FOR MODIFICATION OF LINE OF CREDIT MORTGAGE

Effective Date: 11/22/2014

Owner(s): JOHN LIPPERT JANE FORD

(individually and collectively "Owner(s)")

Borrower(s) JOHN LIPPERT JANE FORD

(individually and collectively "Borrower(s)")

Current Line of Credit Recorded Commitment \$95,000.00 being reduced to \$78,000.00.

Senior Lender: Wells Fargo Bank, N.A.

Subordinating Lender: Wells Fargo Bank, N.A.

If Wells Fargo Bank, N.A. is subordinating to Wells Fargo Bank, N.A., this document is notice that the lien securing the loan or line of credit serviced by the Wells Fargo Bank Home Equity Group is subordinated to the first lien loan being originated or modified by the Wells Fargo Home Mortgage Group.

Property Address: 1836 W CORNELIA AVE, CHICAGO, IL 60657

THIS AGREEMENT (the "Agreement"), effective as of the Effective Date above, is made by and among the Subordinating Lender, Owner(s), Borrower(s) and the Senior Lender named above.

The Subordinating Lender has an interest in the Property by virtue of a Line Of Credit Mortgage (the "Existing Security Instrument") given by JOHN LIPPERT AND JANE FORD, HUSBAND AND WIFE, covering that real property, more particularly described in the legal description attached to the Existing Security Instrument recorded

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as follows. Which document is dated the 8th day of February, 2008, which filed in Document ID# 0804626133 at page N/A (or as No. N/A) of the Records of the Office of the Recorder of the County of Cook, State of Illinois.

The Existing Security Instrument secures repayment of a debt evidenced by a note or a line of credit agreement extended to Borrower(s) by the Subordinating Lender.

The Senior Lender has agreed to make a new loan or amend an existing loan in the original principal amount NOT to exceed \$385,000.00 (the "New Loan or Amended Loan"), provided that the New Loan or Amended Loan is secured by a first lien mortgage on the Property (the "New Security Instrument") in favor of the Senior Lender. If the New Loan or Amended Loan exceeds this amount, the Subordination Agreement is VOID.

The Subordinating Lender is willing to subordinate the lien of the Existing Security Instrument to the lien of the New Security Instrument under the terms set forth in this Agreement.

N/A The Senier Lender has an existing loan in the original principal amount of N/A (the "Senior Loan") to the Borrower, which was intended to be secured by a first lien mortgage on the Property. The Senior Loan is secured by a Mortgage, executed by Borrower in favor of Wells Fargo Bank, N.A., as beneficiary and recorded on N/A in N/A at page N/A (or as No. N/A) of the Records of the Office of the Recorder of the County of N/A, State of Illinois (the "Senior Security Instrument"). Through an inadvertent error, the Junior Security Instrument was recorded prior to the Senior Security Instrument.

The Subordinating Lender is willing to subordinate the lien of the Existing Security Instrument to the lien of the New Security Instrument under the terms set forth in this Agreement.

NOW, THEREFORE, for and in consideration of the above recitals, the covenants herein contained, and for good and valuable consideration, the receipt of which is here by acknowledged, the parties agree as follows:

A. Agreement to Subordinate

Subordinating Lender hereby subordinates the lien of the Existing Security Instrument, and all of its modifications, extensions and renewals, to the lien of the New Security Instrument. This Agreement is effective as to any sum whose repayment is presently secured or which may in the future be secured by the Existing Security Instrument.

N/A Subordinating Lender hereby subordinates the lien of the Existing Security in strument, and all of its modifications, extensions and renewals, to the lien of the Senior Lender's Security instrument. This Agreement is effective as to any sum whose repayment is presently secured or which may in the future be secured by the Existing Security Instrument.

B. Agreement to Change Credit Limit

The Subordinating Lender's agreement to subordinate is conditioned subject to the following:

Change in Line of Credit Agreement

The credit limit under the Line of Credit Agreement is hereby changed from \$95,000.00 to the new credit limit of \$78,000.00.

By signing this Agreement below, the Borrower(s) agrees to this change.

Change in Security Interest

The lien evidenced by the Existing Security Instrument is hereby reduced from \$95,000.00 to \$78,000.00.

By signing this Agreement below, the Owner(s) agrees to this change.

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C. General Terms and Conditions

Binding Effect – This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto and all of those holding title under any of them.

Nonwaiver —

X This Agreement may not be changed or terminated orally. No indulgence, waiver, election or non-election by New Lender or the trustee(s) under the New Security Instrument or related documents shall affect this Agreement.

N/A This Agreement may not be changed or terminated orally. No indulgence, waiver, election or non-election by Senior Lender or the trustee(s) under the Existing Security Instrument or related documents shall affect this Agreement.

Severability — The invalidity or unenforceability of any portion of this Agreement shall not affect the remaining provisions 2.3d portions of this Agreement.

E. Signatures and Acknowledgements

The Subordinating Lender, through its authorized officer, and the Trustee if applicable, individually or through its authorized officer or other representative, and the Borrower, have each set their hand and seal as of the Effective Date above unless otherwise indicated.

SUBORDINATING LENDER: Wells Fargo Bank, N.A. By (Signature) Shannon Johnson Vice President Loan Documentation (Title) FOR NOTARIZATION OF LENDER PERSONNEL STATE OF Oregon lss. COUNTY OF Multnomah The foregoing Subordination Agreement was acknowledged before me, a notary public or other official qualified to administer oaths this 24th day of November 2014 , by Shannon Johnson, as Vice President Loan Documentation of Wells Fargo Bank, N.A., the Subordinating Lender, on behalf of said Subordinating Lender pursuant to authority granted by its Board of Directors. S/he is personally known to me or has produced satisfactory proof of his/her identity. (Notary Public) OFFICIAL SEAL DYLAN M SIMS NOTARY PUBLIC - OREGON

COMMISSION NO. 476405 COMMISSION EXPIRES MARCH 10, 2017

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to all its terms.	s Modification Agreement before I signed it. I agree
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(Signature) JOHN LAPPERT	
() () () () () () () () () ()	(Date)
(Signature) JANE FORD	
(Say to the Total	(Date)
(Signature)	(Date)
(Signature)	(Date)
(Signature)	(Data)
	(Date)
(Signature)	(Date)
(Signature)	
(bignature)	(Date)
(Signature)	(Data)
τ_{\circ}	(Date)
OWNER(S): As a signer on the Committee Land	
OWNER(S): As a signer on the Security Instrument under the Lacknowledges this Modification Agreement and agrees to its 15 m	Ine of Credit Agreement, the undersigned hereby
(W W =	2 complete a copy of the same.
(Signature) JOHN LIDER	12 3 14
	(Date)
(Signature) JANE FORD	16/5/14
(Salary, tyles Tolko	(Date)
(Signature)	
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For An Individual Acting In His/Her Own Right:
Illinois Notary Public Act
State of Ulizarian Country of Coole
This instrument was acknowledged before me on
Clerk's Office

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EXHIBIT "A"

Lot 11 in the Subdivision of Lots 67 to 78 both inclusive in Block 27 in Charles J. Ford's Subdivision of part of Section 19, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PIN(S): 14-19-403-031-0000

