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Doc#: 1434949174 **Fee:** \$48.00
RHSP Fee: \$9.00 RPAF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 12/15/2014 02:09 PM Pg: 1 of 6

This Instrument Prepared by:
Wells Fargo Bank
MAC P6051-019
P.O. Box 4149
Portland, OR 97208-4149
1-800-945-3056

Parcel#: N/A

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Reference: 17735532124517 - 20073194500092

SUBORDINATION AGREEMENT FOR MODIFICATION OF LINE OF CREDIT MORTGAGE

Effective Date: 11/22/2014

Owner(s): JOHN LIPPERT
JANE FORD

(individually and collectively "Owner(s)")

Borrower(s) JOHN LIPPERT
JANE FORD

(individually and collectively "Borrower(s)")

Current Line of Credit Recorded Commitment \$95,000.00 being reduced to \$78,000.00.

Senior Lender: Wells Fargo Bank, N.A.

Subordinating Lender: Wells Fargo Bank, N.A.

If Wells Fargo Bank, N.A. is subordinating to Wells Fargo Bank, N.A., this document is notice that the lien securing the loan or line of credit serviced by the Wells Fargo Bank Home Equity Group is subordinated to the first lien loan being originated or modified by the Wells Fargo Home Mortgage Group.

Property Address: 1836 W CORNELIA AVE, CHICAGO, IL 60657

THIS AGREEMENT (the "Agreement"), effective as of the Effective Date above, is made by and among the Subordinating Lender, Owner(s), Borrower(s) and the Senior Lender named above.

The Subordinating Lender has an interest in the Property by virtue of a Line Of Credit Mortgage (the "Existing Security Instrument") given by JOHN LIPPERT AND JANE FORD, HUSBAND AND WIFE, covering that real property, more particularly described in the legal description attached to the Existing Security Instrument recorded

HE360 SUB MOD/PC - IL - H3S121119 rev 20140801
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Page 1 of 5

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as follows. Which document is dated the 8th day of February, 2008, which filed in Document ID# 0804626133 at page N/A (or as No. N/A) of the Records of the Office of the Recorder of the County of Cook, State of Illinois.

The Existing Security Instrument secures repayment of a debt evidenced by a note or a line of credit agreement extended to Borrower(s) by the Subordinating Lender.

The Senior Lender has agreed to make a new loan or amend an existing loan in the original principal amount NOT to exceed \$385,000.00 (the "New Loan or Amended Loan"), provided that the New Loan or Amended Loan is secured by a first lien mortgage on the Property (the "New Security Instrument") in favor of the Senior Lender. If the New Loan or Amended Loan exceeds this amount, the Subordination Agreement is VOID.

The Subordinating Lender is willing to subordinate the lien of the Existing Security Instrument to the lien of the New Security Instrument under the terms set forth in this Agreement.

The Senior Lender has an existing loan in the original principal amount of N/A (the "Senior Loan") to the Borrower, which was intended to be secured by a first lien mortgage on the Property. The Senior Loan is secured by a Mortgage, executed by Borrower in favor of Wells Fargo Bank, N.A., as beneficiary and recorded on N/A in N/A N/A at page N/A (or as No. N/A) of the Records of the Office of the Recorder of the County of N/A, State of Illinois (the "Senior Security Instrument"). Through an inadvertent error, the Junior Security Instrument was recorded prior to the Senior Security Instrument.

The Subordinating Lender is willing to subordinate the lien of the Existing Security Instrument to the lien of the New Security Instrument under the terms set forth in this Agreement.

NOW, THEREFORE, for and in consideration of the above recitals, the covenants herein contained, and for good and valuable consideration, the receipt of which is hereby acknowledged, the parties agree as follows:

A. Agreement to Subordinate

Subordinating Lender hereby subordinates the lien of the Existing Security Instrument, and all of its modifications, extensions and renewals, to the lien of the New Security Instrument. This Agreement is effective as to any sum whose repayment is presently secured or which may in the future be secured by the Existing Security Instrument.

Subordinating Lender hereby subordinates the lien of the Existing Security Instrument, and all of its modifications, extensions and renewals, to the lien of the Senior Lender's Security Instrument. This Agreement is effective as to any sum whose repayment is presently secured or which may in the future be secured by the Existing Security Instrument.

B. Agreement to Change Credit Limit

The Subordinating Lender's agreement to subordinate is conditioned subject to the following:

Change in Line of Credit Agreement

The credit limit under the Line of Credit Agreement is hereby changed from \$95,000.00 to the new credit limit of \$78,000.00.

By signing this Agreement below, the Borrower(s) agrees to this change.


Change in Security Interest

The lien evidenced by the Existing Security Instrument is hereby reduced from \$95,000.00 to \$78,000.00.

By signing this Agreement below, the Owner(s) agrees to this change.

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BORROWER(S): I received and read a completed copy of this Modification Agreement before I signed it. I agree to all its terms.



(Signature) JOHN LIPPERT

12-5-14

(Date)
12/5/14

(Date)

(Signature) JANE FORD

(Signature)

(Date)

(Signature)

(Date)

(Signature)

(Date)

(Signature)

(Date)

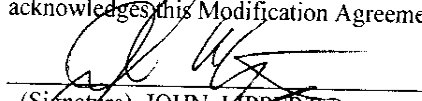
(Signature)

(Date)

(Signature)

(Date)

OWNER(S): As a signer on the Security Instrument under the Line of Credit Agreement, the undersigned hereby acknowledges this Modification Agreement and agrees to its terms, and a receipt of a copy of the same.



(Signature) JOHN LIPPERT

12-5-14

(Date)
12/5/14

(Date)

(Signature) JANE FORD

(Signature)

(Date)

(Signature)

(Date)

(Signature)

(Date)

(Signature)

(Date)

(Signature)

(Date)

(Signature)

(Date)

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For An Individual Acting In His/Her Own Right:

Illinois Notary Public Act

State of Illinois

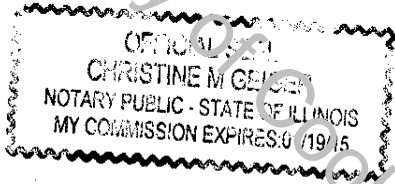
County of Cook

This instrument was acknowledged before me on 5th (date) of December 2014

by John Leppert and Jane Ford
(name/s of person/s).

Christine M Geiger
(Signature of Notary Public)

(Seal)



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EXHIBIT "A"

Lot 11 in the Subdivision of Lots 67 to 78 both inclusive in Block 27 in Charles J. Ford's Subdivision of part of part of Section 19, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PIN(S): 14-19-403-031-0000

~~Property of Cook County Clerk's Office~~