

UNOFFICIAL COPY

Prepared by, and after recording,
return to:

David E. Golden, Esq.
WOODBIDGE MORTGAGE
INVESTMENT FUND 1, LLC
54 Hartford Turnpike
Tolland, Connecticut 06084



Doc#: 1436018063 Fee: \$44.00
RHSP Fee: \$9.00 APRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 12/26/2014 02:09 PM Pg: 1 of 4

Property Address:
6502 S. Marshfield
Chicago, Illinois 60637

PIN: 20-19-222-022-0000

This space for Recorder's use

RELEASE AND TERMINATION OF COLLATERAL ASSIGNMENT

KNOW ALL MEN BY THESE PRESENTS, that **MICHELE BEACH**, an individual with an address of 617 Sweet Gum Drive, Euless, Texas 76039, her successors and assigns (the "Collateral Assignee") is the owner and holder of that certain COLLATERAL ASSIGNMENT OF NOTE MORTGAGE, AND OTHER LOAN DOCUMENTS, dated as of October 14, 2013, (the "Collateral Assignment") made and given by **WOODBIDGE MORTGAGE INVESTMENT FUND 1, LLC**, a Delaware limited liability company having an address of 14225 Ventura Boulevard, Suite 100, Sherman Oaks, California 91423 (the "Collateral Assignor") in favor of Collateral Assignee, with respect to:

1. That certain Mortgage, Assignment of Rents, Security Agreement and Fixture Filing by Sadlo Construction Corporation, dated October 8, 2013, in favor of Woodbridge Mortgage Investment Fund 1, LLC, encumbering certain real and personal property described therein. **Recorded as Doc. No. 1331829058.**
2. That certain Commercial Secured Promissory Note in the original principal amount of One Hundred Thirty-Five Thousand and 00/100 Dollars (\$135,000.00), dated October 8, 2013, made by Sadlo Construction Corporation and payable to the order of Woodbridge Mortgage Investment Fund 1, LLC.

NOW, in consideration of the sum of **Ten and 00/100 Dollars (\$10.00)** and other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, the Collateral Assignee does hereby grant and release unto the Collateral Assignor, its successors and assigns, any lien or interest that the Collateral Assignee may have under the Collateral Assignment in and to (i) the Note, Mortgage, and Other Loan Documents described therein and (ii) the premises described in **SCHEDULE A** hereto; and does hereby terminate the Collateral Assignment.

IN WITNESS WHEREOF, the undersigned have caused this Release and Termination of Collateral Assignment to be executed on this _____ day of _____, 2014.

COLLATERAL ASSIGNEE:

MICHELE BEACH

COLLATERAL ASSIGNOR:

**WOODBIDGE MORTGAGE
INVESTMENT FUND 1, LLC**

By: 

David E. Golden
Its Authorized Representative

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INVESTMENT FUND 1, LLC
54 Hartford Turnpike
Tolland, Connecticut 06084

Property Address:
6502 S. Marshfield
Chicago, Illinois 60552

This space for Recorder's use

RELEASE AND TERMINATION OF COLLATERAL ASSIGNMENT

KNOW ALL MEN BY THESE PRESENTS, that **MICHELE BEACH**, an individual with an address of 617 Sweet Gum Drive, Euless, Texas 76039, her successors and assigns (the "Collateral Assignee") is the owner and holder of that certain COLLATERAL ASSIGNMENT OF NOTE, MORTGAGE, AND OTHER LOAN DOCUMENTS, dated as of October 14, 2013, (the "Collateral Assignment") made and given by **WOODBIDGE MORTGAGE INVESTMENT FUND 1, LLC**, a Delaware limited liability company having an address of 14225 Ventura Boulevard, Suite 100, Sherman Oaks, California 91423 (the "Collateral Assignor") in favor of Collateral Assignee, with respect to:

1. That certain Mortgage, Assignment of Rent, Security Agreement and Fixture Filing by Sadlo Construction Corporation, dated October 8, 2013, in favor of Woodbridge Mortgage Investment Fund 1, LLC, encumbering certain real and personal property described therein.
2. That certain Commercial Secured Promissory Note in the original principal amount of One Hundred Thirty-Five Thousand and 00/100 Dollars (\$135,000.00), dated October 8, 2013, made by Sadlo Construction Corporation and payable to the order of Woodbridge Mortgage Investment Fund 1, LLC.

NOW, in consideration of the sum of **Ten and 00/100 Dollars (\$10.00)** and other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, the Collateral Assignee does hereby grant and release unto the Collateral Assignor, its successors and assigns, any lien or interest that the Collateral Assignee may have under the Collateral Assignment in and to (i) the Note, Mortgage, and Other Loan Documents described therein and (ii) the premises described in **SCHEDULE A** hereto; and does hereby terminate the Collateral Assignment.

IN WITNESS WHEREOF, the undersigned have caused this Release and Termination of Collateral Assignment to be executed on this 24th day of October, 2014.

COLLATERAL ASSIGNEE:

Michele Beach
MICHELE BEACH

COLLATERAL ASSIGNOR:

**WOODBIDGE MORTGAGE
INVESTMENT FUND 1, LLC**

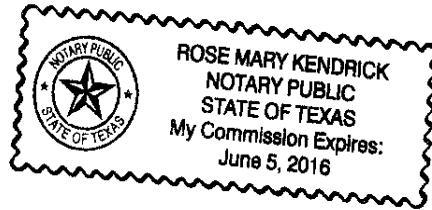
By: David E. Golden
David E. Golden
Its Authorized Representative

UNOFFICIAL COPY

STATE OF Texas)
COUNTY OF Tarrant) ss.

On this 24th day of October, 2014, before me, the undersigned notary public, personally appeared **MICHELE BEACH** to me known and known by me to be the individual that executed the within and foregoing RELEASE AND TERMINATION OF COLLATERAL ASSIGNMENT on his own behalf, and acknowledged said instrument and the execution thereof, to be his free act and deed.

Rose Mary Kendrick
Notary Public
Name: Rose Mary Kendrick
My Commission Expires: June 5, 2016
(SEAL)



STATE OF CONNECTICUT)
COUNTY OF TOLLAND) ss.

On this 31st day of October, 2014, before me, the undersigned notary public, personally appeared David E. Golden, Vice President of **WOODBIDGE MORTGAGE INVESTMENT FUND 1, LLC**, to me known and known by me to be the authorized signatory of said company that executed the within and foregoing RELEASE AND TERMINATION OF COLLATERAL ASSIGNMENT on behalf of said company, and acknowledged said instrument and the execution thereof, to be his free act and deed as such authorized signatory and the free act and deed of said company.

Notary Public Samantha Walbridge
Samantha Walbridge

Property of Clark County Clerk's Office

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LEGAL DESCRIPTION

LOT 2 IN BLOACK 34 IN DREXEL PARK, A SUBDIVISION IN THE EAST QUARTER OF THE NORTH 1/2 OF SECTION 19, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS PIN 20-19-222-022-0000,

together with all rights in and to lands lying in streets, alleys and roads adjoining the real property and all buildings, fixtures, and improvements thereon and all water and ditch rights, rights of way, tenements, hereditaments, privileges and appurtenances thereto, now owed or hereinafter acquired, however evidenced, used or enjoyed with said property.

PROPERTY ADDRESS:

6502 S. Marshfield Avenue
Chicago, IL 60532

Property of Cook County Clerk's Office