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Doc#: 1436347077 Fee: \$44.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 12/29/2014 11:34 AM Pg: 1 of 4

Prepared by: Michael L. Riddle
Middleberg Riddle Group
717 N. Harwood, Suite 1600
Dallas, TX 75201

Recording Requested By and Return To:
QUICKEN LOANS INC.
SPECIAL LOANS SERVICING
635 WOODWARD
DETROIT, MI 48226

Permanent Index Number: 04-13-305-011

[Space Above This Line For Recording Data]

Loan No: 3308939189

Borrower: Philip J Ryan

Data ID: 411

SUBORDINATION AGREEMENT (Refinance)

This Subordination Agreement ("Agreement") is made as of the 4th day of December, 2014, by Quicken Loans Inc. as authorized agent for Charles Schwab Bank ("Subordinator"), whose address is 1050 Woodward Ave, Detroit, MI 48226 and Fifth Third Mortgage ("Lender"), a Corporation organized and existing under the laws of the State of Illinois, whose address is 222 Riverside Plaza, Chicago, IL 60606.

RECITALS:

- A. Philip J Ryan AND Kathleen M Ryan ("Borrower"), of 2129 Middlefork Rd, Northfield, ILLINOIS 60093 desires Lender to refinance Borrower's loan, which is evidenced by a promissory note secured by a mortgage, deed of trust, or security deed ("First Security Instrument") dated Dec. 19, 2014, in an amount not to exceed \$667,000.00, to be recorded simultaneously with this Agreement, covering real property described below.
- B. The real property offered by Borrower as security to Lender is currently subject to the lien of the Second Security Instrument described below.
- C. Lender will refinance Borrower's loan only on the condition that the Second Security Instrument described below be subordinated to the First Security Instrument described above.

(Page 1 of 4 Pages)

4

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In consideration of the matters described above, and of the mutual benefits and obligations set forth in this Agreement, the parties agree as follows:

SUBORDINATION OF EXISTING SECOND SECURITY INSTRUMENT

The Second Security Instrument to be subordinated covers real property described as:

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF

and made on the 14th day of October, 2008, and filed or recorded in 10/27/2008 as Instrument Number 0830104017 of the Official Records of the County Recorder's or Clerk's Office of COOK COUNTY, ILLINOIS, ("Second Security Instrument") shall be and the same is now subordinated and made subject and subsequent to the lien of that certain First Security Instrument covering the real property referenced above, dated DEC. 19, 2014, between Borrower and Lender.

The undersigned Subordinator has executed this Agreement on the date first appearing above.

Subordinator: Quicken Loans Inc. as authorized agent for Charles Schwab Bank

By:  _____

As: LIMITED LOAN & LIEN MOD OFFICER
(Printed Name and Title)

Kathleen Haggitt
Limited Loan and Lien Mod Officer

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STATE OF Michigan §
COUNTY OF Wayne §

The foregoing instrument was acknowledged before me this

December 4, 2014,

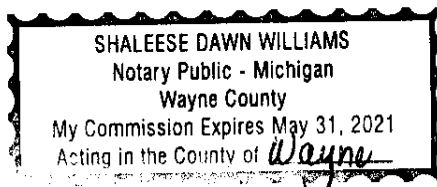
by Kathleen Haggitt,

Limited Loan + Gen Mkt Officer of Quicken Loans Inc. as authorized agent for Charles Schwab Bank, on behalf of the entity.

Shaleese Dawn Williams
Notary Public

Shaleese Dawn Williams
(Printed Name)

My commission expires: 5-31-21



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LEGAL DESCRIPTION

LOT 30 IN SUNSET RIDGE ESTATES BEING A SUBDIVISION OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 (EXCEPT THE SOUTH 10 ACRES THEREOF) TOGETHER WITH ALL THAT PART OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 LYING WEST OF THE CENTER LINE OF HAPP ROAD IN SECTION 13, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN IN THE VILLAGE OF NORTHFIELD IN COOK COUNTY, ILLINOIS.

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